



**Tax Administration**

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**Property Assessments & Collections**  
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October 1, 2020

Mr. David Ellis  
 County Manager  
 Wake County Justice Center  
 301 S. McDowell Street, 4<sup>th</sup> Floor  
 Raleigh NC 27601

**2020-2021 Wake County Tax Levy**

This report summarizes the fiscal year 2020/2021 billing activity through the October billing. All tax amounts shown on this report are totals that include rounding (up or down) on fractions of cents in the computation of individual tax bills.

	<b>BUDGETED</b>	<b>ACTUAL</b>	<b>PROJECTED</b>
Real Property Tax Base Value	164,975,000,000	164,673,056,533	164,700,000,000
Personal Property Tax Base Value	7,962,000,000	7,172,288,758	7,962,000,000
Public Service Tax Base Value	3,545,000,000	3,612,462,959	3,613,000,000
Subtotal Non-Vehicle Property Tax Base Value	176,482,000,000	175,457,808,250	176,275,000,000
Real Property Tax Billed	989,850,000	988,038,341	988,200,000
Personal Property Tax Billed	47,772,000	42,681,559	47,772,000
Public Service Tax Billed	21,270,000	21,674,777	21,675,000
Subtotal Ad Valorem Property Tax Billed	1,058,892,000	1,052,394,677	1,057,647,000
Less Rebated Tax	(6,000,000)	(3,228,833)	(5,000,000)
Less Deferred Tax	-	(82,687)	(80,000)
Adjusted Tax Billed	1,052,892,000		1,052,567,000
<b>Budgeted @ 99.25%, Projected @ 99.25%</b>	<b>1,044,995,000</b>	-	<b>1,044,672,748</b>
Tag & Tax Registered Vehicle Value	12,158,000,000	2,353,663,539	12,158,000,000
Tag & Tax Registered Vehicle Tax	77,321,608	16,030,374	77,321,608
Vehicle Tax Collected @ 99.5%	76,935,000	15,950,222	76,935,000
Plus Tag & Tax Interest Collected	700,000	38,476	700,000
Less Rebated / Refunded Tax	(636,000)	(96,202)	(636,000)
<b>Est. Vehicle Tax &amp; Interest Collected</b>	<b>76,999,000</b>	<b>15,892,496</b>	<b>76,999,000</b>

	<b>BUDGETED</b>	<b>ACTUAL</b>	<b>PROJECTED</b>
Delinquent Ad Valorem Tax - Back Years	2,150,000	406,919	2,150,000
Delinquent Vehicle Tax - Back Years	15,000	2,105	15,000
Delinquent Vehicle Tax - Preceding Year	-	-	-
Delinquent Ad Valorem Tax - Preceding Year	1,375,000	859,636	1,375,000
Interest and Late List Penalty	2,200,000	240,621	2,200,000
Cost and Fees	125,000	1,726	125,000
Total Other Collections	<b>5,865,000</b>	<b>1,511,007</b>	<b>5,865,000</b>
<b>Total Property Tax</b>	<b>1,127,859,000</b>	<b>17,403,503</b>	<b>1,127,536,748</b>
Fire District Tax	26,994,750	27,263,730	27,400,000
Fire District Late List Penalty	10,000	4,898	10,000
Fire District - Tag & Tax Registered Vehicle Tax	2,447,000	481,371	2,447,000
RTP District Tax	1,667,550	1,601,361	1,667,550
RTP District Late List Penalty	850	418	850
Recycle Fee	9,058,750	8,971,360	9,058,750

**DEFERRED TAX FOR 2020-2021**

	<b>No. of Bills</b>	<b>Property Value</b>	<b>Property Tax</b>	<b>Fire Tax</b>	<b>Spd Tax</b>	<b>Total Deferred Tax</b>
Farm Land	3,606	2,672,601,144	16,036,511.17	2,277,025.80	0.00	18,313,536.97
Historic	343	192,813,013	1,157,394.40	11,290.64	0.00	1,168,685.04
Builder Inv.	0	0	0.00	0.00	0.00	0.00
<b>Total</b>	<b>3,949</b>	<b>2,865,414,157</b>	<b>17,193,905.57</b>	<b>2,288,316.44</b>	<b>0.00</b>	<b>19,482,222.01</b>

**TAX RELIEF FOR 2020-2021**

	<b>No. of Bills</b>	<b>Property Value</b>	<b>Property tax</b>	<b>Fire Tax</b>	<b>Spd Tax</b>	<b>Total Relieved Tax</b>
Elderly	3,507	351,097,194	2,106,622.00	82,957.42	0.00	2,189,579.42
Veteran	1,503	67,580,630	405,483.78	17,756.10	0.00	423,239.88
<b>Total</b>	<b>5,010</b>	<b>418,677,824</b>	<b>2,512,105.78</b>	<b>100,713.52</b>	<b>0.00</b>	<b>2,612,819.30</b>

**CIRCUIT BREAKER FOR 2020-2021**

	<b>No. of Bills</b>	<b>Total Value</b>	<b>Est Value Deferred</b>	<b>County Tax</b>	<b>Fire Tax</b>	<b>Spd Tax</b>	<b>Total Tax Deferred</b>
4%	14	4,313,375.00	2,924,800.00	17,616.77	209.78	0.00	17,826.54
5%	86	28,459,282.00	10,803,300.00	65,070.84	2,071.94	0.00	67,142.79
<b>Total</b>	<b>100</b>	<b>32,772,657.00</b>	<b>13,728,100.00</b>	<b>82,687.61</b>	<b>2,281.72</b>	<b>0.00</b>	<b>84,969.33</b>

**COUNTY VALUES WITH APPLICABLE RATES USED IN DETERMINING PROPERTY TAX**

<b>Rate Year/Prop Type/Yr For</b>	<b>Property Value</b>	<b>Rate</b>	<b>Property Tax</b>
2006 Real and Personal	0	0.6340	0.00
2008 Real and Personal	0	0.5340	0.00
2014 Real and Personal	219,193	0.5780	1,212.53
2015 Real and Personal	1,481,182	0.6145	9,101.86
2016 Real and Personal	2,195,194	0.6005	13,182.17
2017 Real and Personal	5,657,870	0.6150	34,641.27
2018 Real and Personal	12,411,169	0.6544	80,962.38
2019 Real and Personal	102,657,018	0.7207	256,658.82
2020 Real and Personal	171,720,723,665	0.6000	1,030,324,140.46
2020 Public Service	3,612,462,959	0.6000	21,674,777.75
<b>Grand Total:</b>	<b>175,457,808,250.00</b>		<b>1,052,394,677.24</b>

**FIRE TAX DISTRICT DETAILS**

<b>Fire District</b>	<b>Property Tax</b>	<b>Vehicle Tax</b>	<b>Late List</b>	<b>Total</b>
FIRE TAX DIST	27,289,213.35	0.00	4,898.43	27,294,111.78
<b>Total</b>	<b>27,289,213.35</b>	<b>0.00</b>	<b>4,898.43</b>	<b>27,294,111.78</b>

Respectfully submitted,



Marcus D. Kinrade  
Tax Administrator

cc: Marcus D. Kinrade, Tax Administrator  
Nicole D. Kreiser, Deputy Tax Administrator  
Crystal Langston, Department Business Officer  
Linda Hall, Research Triangle Foundation of NC  
Gwendolyn Nicholson, Appraisal Manager