



REVENUE DEPARTMENT
www.wakegov.com

TEL 919 856 5400
FAX 919 856 7128

Property Assessments & Collections
Wake County Justice Center
301 S. McDowell Street, Suite 3800
P.O. Box 2331 Raleigh, NC 27602

July 8, 2016

Mr. Jim Hartmann
County Manager
Wake County Justice Center
301 S. McDowell Street, 4th Floor
Raleigh NC 27601

2015-2016 Wake County Tax Levy

This report summarizes the final fiscal year 2015/2016 billing activity through June 30, 2016. All tax amounts shown on this report are totals that include rounding (up or down) on fractions of cents in the computation of individual tax bills.

	BUDGETED	ACTUAL	PROJECTED
Real Property Tax Base	112,190,000,000	112,361,475,069	112,361,475,069
Personal Property Tax Base	6,350,000,000	6,455,528,147	6,455,528,147
Public Service Tax Base	2,950,000,000	3,309,341,549	3,309,341,549
Subtotal Non-Vehicle Property Tax Base	121,490,000,000	122,126,344,765	122,126,344,765
Real Property Tax	689,407,550	690,454,483	690,454,483
Personal Property Tax	39,020,750	39,588,267	39,588,267
Public Service Tax	18,127,750	20,299,504	20,299,504
Subtotal Ad Valorem Property Tax	746,556,050	750,342,254	750,342,254
Less Rebated Tax	(1,500,000)	(1,475,862)	(1,475,862)
Less Deferred Tax	(28,000)	(32,081)	(32,081)
Adjusted Tax	745,028,050	748,834,311	748,834,311
Budget @ 99.5% collected, Actual @ 99.78%	741,310,000	747,186,876	747,186,876
Gap Billing Unregistered Vehicle Value	-	4,236,026	4,236,026
Tag & Tax Registered Vehicle Value	9,320,000,000	9,820,547,883	9,820,547,883
Gap Billing Unregistered Vehicle Tax	-	23,682	23,682
Tag & Tax Registered Vehicle Tax	55,580,303	59,764,706	59,764,706
Less Rebated / Refunded Tax	(350,000)	(372,000)	(372,000)
Adjusted Tax	55,230,303	59,416,388	59,416,388
Est. Vehicle Tax Collected	54,678,000	59,119,306	59,119,306
Tag & Tax Interest Collected	515,000	534,714	534,714
Est. Vehicle Tax & Interest Collected	55,193,000	59,654,020	59,654,020

	BUDGETED	ACTUAL	PROJECTED
Delinquent Ad Valorem Tax - Back Years	550,000	1,540,988	1,540,988
Delinquent Vehicle Tax - Back Years	200,000	208,661	208,661
Delinquent Vehicle Tax - Preceding Year	15,000	(7,880)	(7,880)
Delinquent Ad Valorem Tax - Preceding Year	1,200,000	1,430,957	1,430,957
Interest and Late List Penalty	1,300,000	1,822,402	1,822,402
Cost and Fees	125,000	174,219	174,219
Total Other Collections	3,390,000	5,169,347	5,169,347
Total Property Tax	799,893,000	812,010,243	812,010,243
Fire District Tax	19,585,125	19,853,753	19,853,753
Fire District Late List Penalty	12,500	23,670	23,670
Fire District - Tag & Tax Registered Vehicle Tax	1,585,000	1,715,367	1,715,367
RTP District Tax	755,900	830,611	830,611
RTP District Late List Penalty	2,500	9,630	9,630
Recycle Fee Billed	8,011,600	8,031,620	8,031,620

DEFERRED TAX FOR 2015-2016

	No. of Bills	Property Value	Property Tax	Fire Tax	Spd Tax	Total Deferred Tax
Farm Land	3,920	2,966,545,444	18,228,870.73	2,227,898.24	0.00	20,456,768.97
Historic	321	117,368,808	721,231.31	7,715.17	0.00	728,946.48
Builder Inv.	0	0	0.00	0.00	0.00	0.00
Total	4,241	3,083,914,252	18,950,102.04	2,235,613.41	0.00	21,185,715.45

TAX RELIEF FOR 2015-2016

	No. of Bills	Property Value	Property tax	Fire Tax	Spd Tax	Total Relieved Tax
Elderly	3,408	247,386,137	1,520,226.63	54,860.82	0.00	1,575,087.45
Veteran	745	33,431,060	205,443.04	7,794.64	0.00	213,237.68
Total	4,153	280,817,197	1,725,669.67	62,655.46	0.00	1,788,325.13

CIRCUIT BREAKER FOR 2015-2016

	No. of Bills	Total Value	Est Value Deferred	County Tax	Fire Tax	Spd Tax	Total Tax Deferred
4%	0	0.00	0.00	0.00	0.00	0.00	0.00
5%	22	8,771,865.00	5,232,100.00	32,081.77	426.20	0.00	32,507.97
Total	22	8,771,865.00	5,232,100.00	32,081.77	426.20	0.00	32,507.97

COUNTY VALUES WITH APPLICABLE RATES USED IN DETERMINING PROPERTY TAX

Rate Year/Prop Type/Yr For	Property Value	Rate	Property Tax
2009 Real and Personal	1,269,921	0.5340	6,781.41
2010 Real and Personal	10,457,082	0.5340	55,840.81
2011 Real and Personal	12,567,907	0.5340	67,113.25
2012 Real and Personal	17,704,436	0.5340	94,543.05
2013 Real and Personal	26,232,833	0.5340	140,093.29
2014 Real and Personal	89,882,870	0.5780	519,526.73
2015 Real and Personal	118,658,888,167	0.6145	729,159,286.30
2014 Public Service	99,724,153	0.5780	576,405.61
2015 Public Service	3,209,617,396	0.6145	19,723,098.88
2009 DMV (For 2009)	2,165	0.5340	11.56
2009 DMV (For 2010)	700	0.5340	3.74
2010 DMV (For 2010)	2,406	0.5340	12.85
2010 DMV (For 2011)	8,215	0.5340	43.87
2011 DMV (For 2011)	20,658	0.5340	110.31
2011 DMV (For 2012)	29,116	0.5340	155.48
2012 DMV (For 2012)	91,338	0.5340	487.75
2012 DMV (For 2013)	166,656	0.5340	889.97
2013 DMV (For 2013)	815,151	0.5340	4,352.94
2013 DMV (For 2014)	856,488	0.5340	4,573.64
2014 DMV (For 2014)	1,803,607	0.5780	10,424.86
2014 DMV (For 2015)	233,125	0.5780	1,347.47
2015 DMV (For 2015)	168,879	0.6145	1,037.78
2015 DMV (For 2016)	37,522	0.6145	230.57
Grand Total:	122,130,580,791.00		750,366,372.12

FIRE TAX DISTRICT DETAILS

Fire District	Property Tax	Vehicle Tax	Late List	Total
FIRE TAX DIST	19,853,437.37	413.31	23,670.51	19,877,521.19
Total	19,853,437.37	413.31	23,670.51	19,877,521.19

Respectfully submitted,



Marcus D Kinrade
Revenue Director

cc: Marcus D Kinrade, Revenue Director
Ken Mcartor, Deputy Assessor
Eularia Glenn, Admin Svcs Coordinator Ii
Linda Hall, Research Triangle Foundation Of Nc
Gwendolyn Nicholson, Appraisal & Collections Manager