



Revenue Department

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TEL 919 856 5400
FAX 919 856 7128

Property Assessment & Collection

ONE BANK OF AMERICA PLAZA
421 FAYETTEVILLE STREET, SUITE 200
P.O. BOX 2331 RALEIGH, NC 27602

June 28, 2010

David C. Cooke
County Manager
Wake County Office Bldg., Suite 1100
Raleigh NC 27601

2009-2010 Wake County Tax Levy

This report summarizes all 2009 billing activity through June 2010.

	<u>BUDGETED</u>	<u>ACTUAL</u>	<u>PROJECTED</u>
Tax Bills	1,142,000	1,120,585	1,120,585
Real Property Value	101,250,000.000	102,441,311,663	102,441,311,663
Personal Property Value	6,147,300.000	6,243,587,437	6,243,587,437
Public Service Value	2,834,000.000	3,010,730,342	3,010,730,342
Prior Vehicle Value (2008 tax rate)	2,824,100.000	2,714,576,639	2,714,576,639
Current Vehicle Value (2009 tax rate)	4,606,800.000	4,391,218,028	4,391,218,028
Total Value	117,662,200,000	118,801,424,109	118,801,424,109
Real and Personal Tax	573,501,582.00	580,585,894.40	580,585,894.00
Public Service Tax	15,133,560.00	16,077,300.06	16,077,300.00
Prior Vehicle Tax	15,080,694.00	14,681,994.12	14,681,994.12
Current Vehicle Tax	24,600,312.00	23,722,723.48	23,722,723.48
Total Property Tax	628,411,000.00	635,067,912.06	635,067,911.60
Late List Penalty	1,000,000.00	844,054.62	844,054.62
Vehicle Billed Interest	0.00	0.00	0.00
Subtotal	629,411,000.00	635,911,966.68	635,911,966.22
Circuit Breaker Deferred Tax	(750,000.00)	(9,529.94)	(9,529.94)
Rebates	(4,000,000.00)	(7,734,791.25)	(7,750,000.25)
Adjusted Levy	624,661,000.00	628,167,645.49	628,152,436.03
County Tax @ 98.5% Collected	615,291,085.00	618,745,130.81	618,730,149.49
Fire Tax	20,700,000.00	20,796,872.02	20,796,872.02
Fire Tax Late List Penalty	15,000.00	27,261.67	27,261.67
RTP Special District Tax	434,340.00	438,919.95	438,918.00
RTP Late List Penalty	2,000.00	451.11	451.11
Recycle Fee	7,097,000.00	7,304,840.00	7,304,840.00
Circuit Breaker Deferred - Fire & Spec	0.00	(71.93)	(71.93)
	643,539,425.00	647,313,403.63	647,298,420.36

DEFERRED TAX FOR 2009-2010

	No. of Bills	Property Value	Property Tax	Fire Tax	Spd Tax	Total Deferred Tax
Farm Land	3,529	3,109,325,305	16,603,797.16	2,366,666.63	0.00	18,970,463.79
Historic	282	102,499,478	547,347.17	5,870.27	0.00	553,217.44
Builder Inv.	0	0	0.00	0.00	0.00	0.00
Total	3,811	3,211,824,783	17,151,144.33	2,372,536.90	0.00	19,523,681.23

TAX RELIEF FOR 2009-2010

	No. of Bills	Property Value	Property tax	Fire Tax	Spd Tax	Total Relieved Tax
Elderly	2,754	179,127,055	956,677.80	43,093.91	0.00	999,771.71
Veteran	240	10,779,208	57,560.97	2,085.64	0.00	59,646.61
Total	2,994	189,906,263	1,014,238.77	45,179.55	0.00	1,059,418.32

CIRCUIT BREAKER FOR 2009-2010

	No. of Bills	Total Value	Est Value Deferred	County Tax	Fire Tax	Spd Tax	Total Tax Deferred
4%	0	0.00	0.00	0.00	0.00	0.00	0.00
5%	12	4,023,411.00	1,784,700.00	9,529.94	71.93	0.00	9,601.87
Total	12	4,023,411.00	1,784,700.00	9,529.94	71.93	0.00	9,601.87

COUNTY VALUES WITH APPLICABLE RATES USED IN DETERMINING PROPERTY TAX

Rate Year/Prop Type/Yr For	Property Value	Rate	Property Tax
2002 Real and Personal	0	0.5640	0.00
2003 Real and Personal	5,443,680	0.6040	32,879.83
2004 Real and Personal	36,106,877	0.6040	218,085.52
2005 Real and Personal	36,733,464	0.6040	221,884.66
2006 Real and Personal	53,055,480	0.6340	336,391.46
2007 Real and Personal	63,129,657	0.6780	428,040.27
2008 Real and Personal	199,062,681	0.5340	1,063,047.57
2009 Real and Personal	108,291,368,131	0.5340	578,285,565.09
2008 Public Service	38,689,064	0.5340	206,599.60
2009 Public Service	2,972,041,278	0.5340	15,870,700.46
1998 DMV (For 1999)	2,230	0.6300	14.05
2003 DMV (For 2004)	15,250	0.6040	92.11
2004 DMV (For 2004)	22,300	0.6040	134.69
2004 DMV (For 2005)	110,880	0.6040	669.71
2005 DMV (For 2005)	27,960	0.6040	168.88
2005 DMV (For 2006)	325,460	0.6040	1,965.78
2006 DMV (For 2006)	19,280	0.6340	122.24
2006 DMV (For 2007)	466,580	0.6340	3,111.71
2007 DMV (For 2007)	297,380	0.6780	2,002.70
2007 DMV (For 2008)	3,160,138	0.6780	21,597.26
2008 DMV (For 2008)	139,027,700	0.5340	743,602.79
2008 DMV (For 2009)	2,571,101,481	0.5340	13,908,512.20
2009 DMV (For 2009)	4,391,084,308	0.5340	23,722,009.41
2009 DMV (For 2010)	133,720	0.5340	714.07
Grand Total:	118,801,424,979.00		635,067,912.06

FIRE TAX DISTRICT DETAILS

Fire District	Property Tax	Vehicle Tax	Late List	Total
FIRE TAX DIST	19,400,599.07	1,396,272.95	27,261.67	20,824,133.69
Total	19,400,599.07	1,396,272.95	27,261.67	20,824,133.69

Respectfully submitted,



Marcus D Kinrade
 Revenue Director

- cc: Joseph K. Durham, Deputy County Manager
 Johnna Rogers, Chief Financial Officer
 Ken Hepler, Appraisal & Collections Manager
 Ken Mcartor, Appraisal & Collections Manager
 Eularia Glenn, Admin Svcs Coordinator I
 Linda Hall, Research Triangle Foundation Of Nc
 Gwendolyn Nicholson, Appraisal & Collections Manager