



July 7, 2009

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**Subject : 2008-2009 Wake County Tax Levy**

This report summarizes 2008 billing activity through the June billing. All tax amounts shown on this report are totals that include rounding (up or down) on fractions of cents in the computation of individual tax bills.

	<b>ACTUAL</b>	<b>PROJECTED</b>
No of Tax Bills	1,121,051	1,120,000
Real Property Value	99,568,342,254	99,568,350,000
Personal Property Value	6,403,042,634	6,403,000,000
Public Service Value	2,983,256,554	2,983,256,000
Prior Vehicle Value	2,862,071,076	2,861,267,000
2008 Vehicle Value ( For 08)	4,793,812,982	4,792,584,000
<b>Total Value</b>	<b>116,610,525,500</b>	<b>116,608,457,000</b>
Real and Personal Property Tax	566,219,366.44	566,219,000.00
Public Service Property Tax	15,930,590.01	15,930,000.00
Prior Vehicle Tax	19,662,123.16	19,656,000.00
2008 Vehicle Tax ( For 08)	25,929,349.70	25,922,000.00
<b>Total Property Tax</b>	<b>627,741,429.31</b>	<b>627,727,000.00</b>
Late List Penalty	1,025,635.48	1,026,000.00
Vehicle Interest	0.00	0.00
<b>Subtotal</b>	<b>628,767,064.79</b>	<b>628,753,000.00</b>
Rebates	(10,342,513.85)	(10,250,000.00)
<b>Adjusted Levy</b>	<b>618,424,550.94</b>	<b>618,503,000.00</b>
<b>Tax @ 98.5 % Collected</b>	<b>609,148,182.68</b>	<b>609,225,455.00</b>
Fire Tax	20,701,638.52	20,701,000.00
Fire Tax Late List	15,943.35	16,000.00
RTP Special District	454,870.03	454,800.00
RTP Late List	2,632.86	2,700.00
Recycle Fee	7,027,040.00	7,027,000.00
<b>Grand Total</b>	<b>\$637,350,307.44</b>	<b>637,426,955.00</b>

**DEFERRED TAX FOR 2008-2009**

	<b>No. of Bills</b>	<b>Property Value</b>	<b>Property Tax</b>	<b>Fire Tax</b>	<b>Spd Tax</b>	<b>Total Deferred Tax</b>
Farm Land	3,344	3,014,884,293	16,100,019.79	2,294,205.10	0.00	18,394,224.89
Historic	273	102,483,945	547,264.20	5,363.75	0.00	552,627.95
<b>Total</b>	<b>3,617</b>	<b>3,117,368,238</b>	<b>16,647,283.99</b>	<b>2,299,568.85</b>	<b>0.00</b>	<b>18,946,852.84</b>

**TAX RELIEF FOR 2008-2009**

	<b>No. of Bills</b>	<b>Property Value</b>	<b>Property tax</b>	<b>Fire Tax</b>	<b>Spd Tax</b>	<b>Total Deferred Tax</b>
Elderly	2,434	197,484,309	809,447.63	36,766.57	0.00	846,214.20
Veteran	5	304,000	1,014.60	91.20	0.00	1,105.80
<b>Total</b>	<b>2,439</b>	<b>197,788,309</b>	<b>810,462.23</b>	<b>36,857.77</b>	<b>0.00</b>	<b>847,320.00</b>

**COUNTY VALUES WITH APPLICABLE RATES USED IN DETERMINING PROPERTY TAX**

<b>Rate Year/Prop Type/Yr For</b>	<b>Property Value</b>	<b>Rate</b>	<b>Property Tax</b>
2000 Real and Personal	12,878,566	0.5640	72,635.13
2001 Real and Personal	9,850,614	0.5640	55,557.45
2002 Real and Personal	22,783,517	0.5640	128,499.05
2003 Real and Personal	24,729,726	0.6040	149,462.81
2004 Real and Personal	51,566,775	0.6040	311,707.40
2005 Real and Personal	52,616,034	0.6040	318,192.11
2006 Real and Personal	50,675,834	0.6340	321,541.01
2007 Real and Personal	122,567,284	0.6780	831,101.02
2008 Real and Personal	105,623,717,218	0.5340	564,030,670.46
2008 Public Service	2,983,256,554	0.5340	15,930,590.01
2000 DMV (For 2000)	500	0.5640	2.82
2003 DMV (For 2004)	79,100	0.6040	520.00
2004 DMV (For 2004)	75,000	0.6040	188.75
2004 DMV (For 2005)	326,238	0.6040	1,970.48
2005 DMV (For 2005)	75,483	0.6040	455.92
2005 DMV (For 2006)	943,222	0.6040	5,697.07
2006 DMV (For 2006)	284,162	0.6340	1,801.56
2006 DMV (For 2007)	5,485,317	0.6340	33,962.93
2007 DMV (For 2007)	132,002,330	0.6780	892,010.54
2007 DMV (For 2008)	2,722,799,724	0.6780	18,725,513.09
2008 DMV (For 2008)	4,793,796,122	0.5340	25,929,259.67
2008 DMV (For 2009)	16,860	0.5340	90.03
<b>Grand Total:</b>	<b>116,610,526,180.00</b>		<b>627,741,429.31</b>

**FIRE TAX DISTRICT DETAILS**

<b>Fire District</b>	<b>Property Tax</b>	<b>Vehicle Tax</b>	<b>Late List</b>	<b>Total</b>
FIRE TAX DIST	19,024,317.95	1,677,320.57	15,943.35	20,717,581.87
<b>Total</b>	<b>19,024,317.95</b>	<b>1,677,320.57</b>	<b>15,943.35</b>	<b>20,717,581.87</b>

Respectfully submitted,

Marcus D Kinrade  
 Revenue Director

- cc: Joseph K. Durham, Deputy County Manager  
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