



**Revenue  
Department**

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**Property Assessment & Collection**

GARLAND H. JONES BUILDING LOWER LEVEL

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June 4, 2007

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County Manager  
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**Subject : 2006-2007 Wake County Tax Levy**

This report summarizes 2006 billing activity through the June billing. All tax amounts shown on this report are totals that include rounding (up or down) on fractions of cents in the computation of individual tax bills.

	<b>ACTUAL</b>	<b>PROJECTED</b>
No of Tax Bills	1,062,881	1,085,000
Real Property Value	62,996,405,923	62,800,000,000
Personal Property Value	4,992,117,083	4,700,000,000
Public Service Value	3,341,976,693	3,000,000,000
Prior Vehicle Value	2,685,032,572	2,550,000,000
2006 Vehicle Value ( For 06)	4,829,072,260	5,100,000,000
<b>Total Value</b>	<b>78,844,604,531</b>	<b>78,150,000,000</b>
Real and Personal Property Tax	430,636,549.42	427,950,000.00
Public Service Property Tax	21,188,132.26	19,020,000.00
Prior Vehicle Tax	16,163,204.96	15,402,000.00
2006 Vehicle Tax ( For 06)	31,011,803.65	32,334,000.00
<b>Total Property Tax</b>	<b>498,999,690.29</b>	<b>494,706,000.00</b>
Late List Penalty	863,054.60	600,000.00
Vehicle Interest	0.00	0.00
<b>Subtotal</b>	<b>499,862,744.89</b>	<b>495,306,000.00</b>
Rebates	<b>(3,829,448.15)</b>	<b>(1,500,000.00)</b>
<b>Adjusted Levy</b>	<b>496,033,296.74</b>	<b>493,806,000.00</b>
<b>Tax @ 98.5 % Collected</b>	<b>488,592,797.29</b>	<b>486,398,910.00</b>
Fire Tax	17,808,577.92	17,513,000.00
Fire Tax Late List	30,773.53	25,000.00
RTP Special District	342,834.01	350,000.00
RTP Late List	2,528.79	3,000.00
Recycle Fee	6,484,000.00	6,472,280.00
<b>Grand Total</b>	<b>\$513,261,511.54</b>	<b>510,762,190.00</b>

**DEFERRED TAX FOR 2006-2007**

	<b>No. of Bills</b>	<b>Property Value</b>	<b>Property Tax</b>	<b>Fire Tax</b>	<b>Spd Tax</b>	<b>Total Deferred Tax</b>
Farm Land	3,366	903,904,135	5,728,118.16	848,189.19	0.00	6,576,307.35
Historic	262	55,385,481	350,831.68	3,707.59	0.00	354,539.27
<b>Total</b>	<b>3,628</b>	<b>959,289,616</b>	<b>6,078,949.84</b>	<b>851,896.78</b>	<b>0.00</b>	<b>6,930,846.62</b>

**TAX RELIEF FOR 2006-2007**

	<b>No. of Bills</b>	<b>Property Value</b>	<b>Property tax</b>	<b>Fire Tax</b>	<b>Spd Tax</b>	<b>Total Deferred Tax</b>
Elderly	1,933	105,837,623	504,210.07	26,304.08	0.00	530,514.15
Veteran	4	266,000	963.68	114.00	0.00	1,077.68
<b>Total</b>	<b>1,937</b>	<b>106,103,623</b>	<b>505,173.75</b>	<b>26,418.08</b>	<b>0.00</b>	<b>531,591.83</b>

**COUNTY VALUES WITH APPLICABLE RATES USED IN DETERMINING PROPERTY TAX**

<b>Rate Year/Prop Type/Yr For</b>	<b>Property Value</b>	<b>Rate</b>	<b>Property Tax</b>
2000 Real and Personal	1,821,337	0.5640	10,272.35
2001 Real and Personal	20,219,096	0.5640	113,008.56
2002 Real and Personal	25,672,802	0.5640	143,278.06
2003 Real and Personal	70,757,664	0.6040	418,419.28
2004 Real and Personal	83,641,516	0.6040	496,730.88
2005 Real and Personal	95,325,968	0.6040	565,878.38
2006 Real and Personal	67,691,087,803	0.6340	428,888,961.91
2006 Public Service	3,341,976,693	0.6340	21,188,132.26
1999 DMV (For 1999)	12,410	0.7300	90.59
1999 DMV (For 2000)	14,504	0.7300	105.88
2000 DMV (For 2000)	1,821,216	0.5640	10,271.68
2000 DMV (For 2001)	38,684	0.5640	218.17
2001 DMV (For 2001)	1,759,434	0.5640	9,923.22
2001 DMV (For 2002)	14,104	0.5640	79.55
2002 DMV (For 2002)	1,733,840	0.5640	9,778.85
2002 DMV (For 2003)	23,904	0.5640	134.82
2003 DMV (For 2003)	2,488,814	0.6040	15,127.54
2003 DMV (For 2004)	32,384	0.6040	195.59
2004 DMV (For 2004)	2,128,365	0.6040	12,954.45
2004 DMV (For 2005)	3,114,234	0.6040	18,826.13
2005 DMV (For 2005)	185,836,752	0.6040	1,012,995.91
2005 DMV (For 2006)	2,486,013,927	0.6040	15,072,502.58
2006 DMV (For 2006)	4,828,639,840	0.6340	31,009,062.12
2006 DMV (For 2007)	432,420	0.6340	2,741.53
<b>Grand Total:</b>	<b>78,844,607,711.00</b>		<b>498,999,690.29</b>

**FIRE TAX DISTRICT DETAILS**

<b>Fire District</b>	<b>Property Tax</b>	<b>Vehicle Tax</b>	<b>Late List</b>	<b>Total</b>
FIRE TAX DIST	15,831,146.43	1,977,770.17	30,835.51	17,839,752.11
<b>Total</b>	<b>15,831,146.43</b>	<b>1,977,770.17</b>	<b>30,835.51</b>	<b>17,839,752.11</b>

Respectfully submitted,

Emmett D. Curl  
Revenue Director

- cc: Joe K. Durham, Deputy County Manager  
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