



June 7, 2006

David C. Cooke
County Manager
Wake County Office Bldg., Suite 1100
Raleigh NC 27601

Subject : 2005-2006 Wake County Tax Levy

This report summarizes 2005 billing activity through the June billing. All tax amounts shown on this report are totals that include rounding (up or down) on fractions of cents in the computation of individual tax bills.

	<u>ACTUAL</u>	<u>PROJECTED</u>
No of Tax Bills	1,033,558	1,015,647
Real Property Value	59,644,957,346	59,394,308,581
Personal Property Value	4,805,971,169	4,355,244,675
Public Service Value	3,405,223,801	3,450,600,000
Prior Vehicle Value	2,488,599,300	2,450,000,000
2005 Vehicle Value (For 05)	4,789,968,945	4,450,000,000
Total Value	75,134,720,561	74,100,153,256
Real and Personal Property Tax	389,249,624.45	385,047,301.67
Public Service Property Tax	20,567,551.68	20,841,624.00
Prior Vehicle Tax	14,834,263.47	14,798,000.00
2005 Vehicle Tax (For 05)	28,575,510.75	26,878,000.00
Total Property Tax	453,226,950.35	447,564,925.67
Late List Penalty	586,965.48	550,000.00
Vehicle Interest	0.00	0.00
Subtotal	453,813,915.83	448,114,925.67
Rebates	(4,628,354.93)	(3,000,000.00)
Adjusted Levy	449,185,560.90	445,114,925.67
Tax @ 98.5 % Collected	442,447,777.49	438,438,201.78
Fire Tax	16,960,519.22	16,400,000.00
Fire Tax Late List	19,440.42	10,000.00
RTP Special District	157,899.55	68,250.00
RTP Late List	50.76	27.00
Recycle Fee	6,240,920.00	6,244,480.00
Grand Total	\$465,826,607.44	461,160,958.78

DEFERRED TAX FOR 2005-2006

	No. of Bills	Property Value	Property Tax	Fire Tax	Spd Tax	Total Deferred Tax
Farm Land	3,470	970,612,648	5,862,500.61	911,533.67	0.00	6,774,034.28
Historic	245	52,246,152	315,566.84	2,540.13	0.00	318,106.97
Total	3,715	1,022,858,800	6,178,067.45	914,073.80	0.00	7,092,141.25

TAX RELIEF FOR 2005-2006

	No. of Bills	Property Value	Property tax	Fire Tax	Spd Tax	Total Deferred Tax
Elderly	1,933	103,141,381	472,564.05	24,949.56	0.00	497,513.61
Veteran	4	266,000	918.08	114.00	0.00	1,032.08
Total	1,937	103,407,381	473,482.13	25,063.56	0.00	498,545.69

COUNTY VALUES WITH APPLICABLE RATES USED IN DETERMINING PROPERTY TAX

Rate Year/Prop Type/Yr For	Property Value	Rate	Property Tax
1994 Real and Personal	0	0.7600	0.00
1995 Real and Personal	0	0.6300	0.00
1996 Real and Personal	0	0.6300	0.00
1997 Real and Personal	0	0.6300	0.00
1998 Real and Personal	0	0.6300	0.00
1999 Real and Personal	2,051,836	0.7300	14,978.46
2000 Real and Personal	21,524,873	0.5640	121,400.25
2001 Real and Personal	38,090,230	0.5640	214,828.98
2002 Real and Personal	33,253,875	0.5640	187,551.77
2003 Real and Personal	36,464,864	0.6040	220,247.74
2004 Real and Personal	69,034,390	0.6040	416,987.58
2005 Real and Personal	64,250,508,447	0.6040	388,073,629.67
2004 Public Service	81,859	0.6040	494.43
2005 Public Service	3,405,141,942	0.6040	20,567,057.25
1999 DMV (For 2000)	69,897	0.7300	511.71
2000 DMV (For 2000)	83,604	0.5640	472.66
2000 DMV (For 2001)	69,019	0.5640	391.52
2001 DMV (For 2001)	90,714	0.5640	512.74
2001 DMV (For 2002)	125,105	0.5640	707.83
2002 DMV (For 2002)	148,716	0.5640	861.45
2002 DMV (For 2003)	206,282	0.5640	1,165.69
2003 DMV (For 2003)	409,463	0.6040	2,474.38
2003 DMV (For 2004)	2,264,065	0.6040	13,677.49
2004 DMV (For 2004)	205,647,571	0.6040	1,042,065.22
2004 DMV (For 2005)	2,279,484,864	0.6040	13,771,422.78
2005 DMV (For 2005)	4,789,020,701	0.6040	28,569,783.38
2005 DMV (For 2006)	948,244	0.6040	5,727.37
Grand Total:	75,134,720,561.00		453,226,950.35

FIRE TAX DISTRICT DETAILS

Fire District	Property Tax	Vehicle Tax	Late List	Total
FIRE TAX DIST	15,043,133.86	1,928,456.98	20,218.49	16,991,809.33
Total	15,043,133.86	1,928,456.98	20,218.49	16,991,809.33

Respectfully submitted,

Emmett D. Curl
Revenue Director

cc: Joe K. Durham, Deputy County Manager
Melinda S. Canady, Finance Director
Johnna Rogers, Budget & Mgmt. Director
Ken Hepler, Appraisal & Collections Manager
Ken Mcartor, Appraisal & Collections Manager
Marcus Kinrade, Appraisal & Collections Manager
Eularia Glenn, Revenue Agent
Jane Beaman, Research Triangle Foundation