



August 1, 2005

David C. Cooke  
COUNTY MANAGER  
Wake County Office Bldg., Suite 1100  
Raleigh NC 27601

**Subject : 2004-2005 Wake County Tax Levy**

This report summarizes 2004 billing activity through the June billing. All tax amounts shown on this report are totals that include rounding (up or down) on fractions of cents in the computation of individual tax bills.

	<u>ACTUAL</u>	<u>PROJECTED</u>
No of Tax Bills	976,847	970,000
Real Property Value	56,733,308,581	56,733,166,836
Personal Property Value	4,255,321,711	4,255,244,675
Public Service Value	3,436,614,540	3,436,614,540
Prior Vehicle Value	2,365,074,611	2,350,000,000
2004 Vehicle Value ( For 04)	4,334,602,653	4,300,000,000
<b>Total Value</b>	<b>71,124,922,096</b>	<b>71,075,026,051</b>
Real and Personal Property Tax	368,446,098.18	368,444,755.05
Public Service Property Tax	20,757,151.84	20,757,151.84
Prior Vehicle Tax	14,141,263.89	14,009,000.00
2004 Vehicle Tax ( For 04)	26,703,523.20	25,972,000.00
<b>Total Property Tax</b>	<b>430,048,037.11</b>	<b>429,182,906.89</b>
Late List Penalty	443,146.59	443,097.90
Vehicle Interest	0.00	0.00
<b>Subtotal</b>	<b>430,491,183.70</b>	<b>429,626,004.79</b>
Rebates	<b>(2,985,133.68)</b>	<b>(3,000,000.00)</b>
<b>Adjusted Levy</b>	<b>427,506,050.02</b>	<b>426,626,004.79</b>
<b>Tax @ 98.5 % Collected</b>	<b>421,093,459.27</b>	<b>420,226,614.72</b>
Fire Tax	16,045,531.92	15,800,000.00
Fire Tax Late List	14,747.67	14,746.08
RTP Special District	64,991.11	65,000.00
RTP Late List	2.63	2.63
Recycle Fee	6,039,794.50	6,039,754.50
<b>Grand Total</b>	<b>\$443,258,527.10</b>	<b>442,146,117.93</b>

**DEFERRED TAX FOR 2004-2005**

	<b>No. of Bills</b>	<b>Property Value</b>	<b>Property Tax</b>	<b>Fire Tax</b>	<b>Spd Tax</b>	<b>Total Deferred Tax</b>
Farm Land	3,756	1,073,121,581	6,481,644.88	994,021.58	0.00	7,475,666.46
Historic	243	49,533,093	299,179.96	2,634.32	0.00	301,814.28
<b>Total</b>	<b>3,999</b>	<b>1,122,654,674</b>	<b>6,780,824.84</b>	<b>996,655.90</b>	<b>0.00</b>	<b>7,777,480.74</b>

**TAX RELIEF FOR 2004-2005**

	<b>No. of Bills</b>	<b>Property Value</b>	<b>Property tax</b>	<b>Fire Tax</b>	<b>Spd Tax</b>	<b>Total Deferred Tax</b>
Elderly	1,849	97,081,999	443,500.19	23,708.56	0.00	467,208.75
Veteran	4	266,000	918.08	114.00	0.00	1,032.08
<b>Total</b>	<b>1,853</b>	<b>97,347,999</b>	<b>444,418.27</b>	<b>23,822.56</b>	<b>0.00</b>	<b>468,240.83</b>

**COUNTY VALUES WITH APPLICABLE RATES USED IN DETERMINING PROPERTY TAX**

<b>Rate Year/Prop Type/Yr For</b>	<b>Property Value</b>	<b>Rate</b>	<b>Property Tax</b>
1986 Real and Personal	143,720	0.5900	847.95
1992 Real and Personal	9,220	0.6600	60.85
1998 Real and Personal	1,633,084	0.6300	10,288.42
1999 Real and Personal	12,493,780	0.7300	91,045.13
2000 Real and Personal	20,276,157	0.5640	114,430.42
2001 Real and Personal	18,303,587	0.5640	103,424.73
2002 Real and Personal	27,480,815	0.5640	155,930.87
2003 Real and Personal	42,236,078	0.6040	256,446.17
2004 Real and Personal	60,866,058,381	0.6040	367,713,623.64
2003 Public Service	891,670	0.6040	5,385.69
2004 Public Service	3,435,722,870	0.6040	20,751,766.15
1996 DMV (For 1997)	20,360	0.6300	128.26
1999 DMV (For 1999)	5,000	0.7300	36.50
2000 DMV (For 2001)	1,334	0.5640	7.52
2001 DMV (For 2001)	57,270	0.5640	323.01
2001 DMV (For 2002)	91,649	0.5640	516.90
2002 DMV (For 2002)	174,427	0.5640	983.76
2002 DMV (For 2003)	1,655,101	0.5640	9,337.67
2003 DMV (For 2003)	196,390,808	0.6040	1,026,493.68
2003 DMV (For 2004)	2,166,678,662	0.6040	13,103,436.59
2004 DMV (For 2004)	4,334,594,100	0.6040	26,703,471.54
2004 DMV (For 2005)	8,553	0.6040	51.66
<b>Grand Total:</b>	<b>71,124,926,626.00</b>		<b>430,048,037.11</b>

**FIRE TAX DISTRICT DETAILS**

<b>Fire District</b>	<b>Property Tax</b>	<b>Vehicle Tax</b>	<b>Late List</b>	<b>Total</b>
FIRE TAX DIST	14,199,992.62	1,845,564.88	14,747.67	16,060,305.17
<b>Total</b>	<b>14,199,992.62</b>	<b>1,845,564.88</b>	<b>14,747.67</b>	<b>16,060,305.17</b>

Respectfully submitted,

Emmett D. Curl  
 Revenue Director

cc: Joe K. Durham, Deputy County Manager  
 Melinda S. Canady, Finance Director  
 Johnna Rogers, Budget & Mgmt. Director  
 Ken Hepler, Appraisal/collection Manager  
 Ken Mcartor, Appraisal/collection Manager  
 Marcus Kinrade, Appraisal/collection Manager  
 Eularia Glenn, Senior Accounting Technician  
 Jane Beaman, Research Triangle Foundation