



**Revenue  
Department**

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**Property Assessment & Collection**

GARLAND H. JONES BUILDING LOWER LEVEL

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June 18, 2004

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COUNTY MANAGER  
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**Subject : 2003-2004 Wake County Tax Levy**

This report summarizes 2003 billing activity through the June billing. All tax amounts shown on this report are totals that include rounding (up or down) on fractions of cents in the computation of individual tax bills.

	<b>ACTUAL</b>	<b>PROJECTED</b>
No of Tax Bills	933,935	933,900
Real Property Value	54,347,709,322	54,347,709,322
Personal Property Value	4,259,575,571	4,259,575,571
Public Service Value	3,477,604,369	3,477,604,369
Prior Vehicle Value	2,277,867,551	2,277,685,079
2003 Vehicle Value ( For 03)	4,064,297,082	4,065,000,000
<b>Total Value</b>	<b>68,427,053,895</b>	<b>68,427,574,341</b>
Real and Personal Property Tax	354,060,852.34	354,060,852.34
Public Service Property Tax	21,002,446.49	21,002,446.49
Prior Vehicle Tax	12,721,254.60	12,720,159.84
2003 Vehicle Tax ( For 03)	25,055,851.70	25,049,700.30
<b>Total Property Tax</b>	<b>412,840,405.13</b>	<b>412,833,158.97</b>
Late List Penalty	532,040.60	532,040.60
Vehicle Interest	0.00	0.00
<b>Subtotal</b>	<b>413,372,445.73</b>	<b>413,365,199.57</b>
Rebates	<b>(2,809,794.33)</b>	<b>(2,800,000.00)</b>
<b>Adjusted Levy</b>	<b>410,562,651.40</b>	<b>410,565,199.57</b>
<b>Tax @ 98% Collected</b>	<b>402,351,398.37</b>	<b>402,353,895.58</b>
Fire Tax	15,644,283.59	15,643,797.20
Fire Tax Late List	16,366.41	16,366.41
RTP Special District	74,550.46	74,550.46
RTP Late List	765.51	765.51
Recycle Fee	5,840,151.00	5,840,151.00
<b>Grand Total</b>	<b>\$423,927,515.34</b>	<b>423,929,526.16</b>

**DEFERRED TAX FOR 2003-2004**

	<b>No. of Bills</b>	<b>Property Value</b>	<b>Property Tax</b>	<b>Fire Tax</b>	<b>Spd Tax</b>	<b>Total Deferred Tax</b>
Farm Land	3,821	1,120,816,805	6,770,781.98	1,034,005.85	0.00	7,804,787.83
Historic	158	44,774,451	270,417.88	2,556.19	0.00	272,974.07
<b>Total</b>	3,979	1,165,591,256	7,041,199.86	1,036,562.04	0.00	8,077,761.90

**TAX RELIEF FOR 2003-2004**

	<b>No. of Bills</b>	<b>Property Value</b>	<b>Property tax</b>	<b>Fire Tax</b>	<b>Spd Tax</b>	<b>Total Deferred Tax</b>
Elderly	1,786	91,081,900	420,248.50	21,538.52	0.00	441,787.02
Veteran	4	266,000	918.08	114.00	0.00	1,032.08
<b>Total</b>	1,790	91,347,900	421,166.58	21,652.52	0.00	442,819.10

**COUNTY VALUES WITH APPLICABLE RATES USED IN DETERMINING PROPERTY TAX**

<b>Rate Year/Prop Type/Yr For</b>	<b>Property Value</b>	<b>Rate</b>	<b>Property Tax</b>
1997 Real and Personal	2,532,654	0.6300	15,955.72
1998 Real and Personal	8,396,167	0.6300	52,895.86
1999 Real and Personal	19,532,366	0.7300	154,145.41
2000 Real and Personal	23,708,882	0.5640	138,610.33
2001 Real and Personal	28,890,892	0.5640	170,349.69
2002 Real and Personal	91,077,095	0.5640	524,126.91
2003 Real and Personal	58,433,146,837	0.6040	353,004,768.42
2002 Public Service	5,709,607	0.5640	32,202.18
2003 Public Service	3,471,894,762	0.6040	20,970,244.31
1993 DMV (For 1994)	13,570	0.7600	103.13
1995 DMV (For 1995)	8,910	0.6300	56.13
1996 DMV (For 1996)	49,780	0.6300	313.62
1997 DMV (For 1997)	62,580	0.6300	394.25
1997 DMV (For 1998)	20,560	0.6300	129.52
1997 DMV (For 1999)	18,120	0.6300	114.16
1997 DMV (For 2000)	11,140	0.6300	70.18
1997 DMV (For 2001)	9,900	0.6300	62.38
1997 DMV (For 2002)	4,410	0.6300	27.78
1999 DMV (For 1999)	56,030	0.7300	134.19
2000 DMV (For 2000)	26,260	0.5640	148.10
2000 DMV (For 2001)	69,080	0.5640	389.62
2001 DMV (For 2001)	295,850	0.5640	1,662.56
2001 DMV (For 2002)	1,683,412	0.5640	9,575.08
2001 DMV (For 2003)	33,165	0.5640	187.05
2002 DMV (For 2002)	170,218,045	0.5640	803,354.99
2002 DMV (For 2003)	2,105,286,739	0.5640	11,904,531.86
2003 DMV (For 2003)	4,064,297,082	0.6040	25,055,851.70
<b>Grand Total:</b>	<b>68,427,053,895.00</b>		<b>412,840,405.13</b>

**FIRE TAX DISTRICT DETAILS**

<b>Fire District</b>	<b>Property Tax</b>	<b>Vehicle Tax</b>	<b>Late List</b>	<b>Total</b>
FIRE TAX DIST	13,854,136.42	1,789,859.36	16,365.12	15,660,360.90
<b>Total</b>	<b>13,854,136.42</b>	<b>1,789,859.36</b>	<b>16,365.12</b>	<b>15,660,360.90</b>

Respectfully submitted,

Emmett D. Curl  
Revenue Director

- cc: Joe K. Durham, Deputy County Manager  
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