

WAKE COUNTY TAX ADMINISTRATION
 HEAVY EQUIPMENT TAX DIVISION
 P. O. BOX 2719, RALEIGH NC 27602-2719
 (919) 856-5999

Wake County Heavy Equipment Tax Return

Report for Calendar Months Of:

To Be Filed On Or Before:

Account #:

Taxing Jurisdiction:

Owner / Corporation:

Trade Name:

Business Location:

	SALES
1. Gross retail receipts of applicable rentals (Excluding Taxes)
TAX DUE	
2. Gross receipts tax (Multiply Line 1 by .008)
3. Add penalties and interest if filed after due date
4. Add Line 2 and Line 3
5. Enter any existing Balance Due, (Credit) Due or Excess Tax Collected
6. Total tax remitted (Amount from Line 4 plus any balance due or less any credit due)

CERTIFICATION: This is to certify that this report is to the best of my knowledge and belief a true and complete report for the month indicated.

Date: _____ Telephone #: _____

Signature: _____

RETURN TO WAKE COUNTY WITH REMITTANCE

----- Cut here before returning with payment -----

GENERAL INFORMATION

Returns are due by the last day of the month following the end of the calendar quarter in which the tax accrues. A return must be signed by the taxpayer or the taxpayer's agent and remittance should be made by check or money order made payable to: **Wake County Tax Administration**.

The tax shown to be due must be paid with the report or penalties will be assessed. Any taxpayer who fails to file a return on the date it is due shall pay a penalty equal to five percent (5%) of the amount of the tax if the failure to file is for not more than one month, with an additional five percent (5%) for each additional month, or fraction thereof, during which the failure continues, not exceeding twenty-five percent (25%) in the aggregate. Any taxpayer who fails to pay the tax levied herein when due, without intent to evade the tax, shall pay a penalty equal to ten percent (10%) of the tax. Taxes shall be payable at par if paid on or before the filing date as set forth above.

If you do not owe any tax for a reporting period, you should file a report showing "No Tax Due" on Line 6. As provided in N.C.G.S. §153A-148.1, a return filed with the Wake County Department of Tax Administration under this Ordinance shall not be considered a public record and information contained in a return may be disclosed only in accordance therewith.

Any person who willfully attempts, or any person who aids or abets any person to attempt in any manner to evade or defeat a tax or its payment, shall, in addition to other penalties provided by law, be guilty of a Class H felony.

RETURN CHECK PENALTIES

N. C. General Statute 105-236 states: "When the bank upon which any uncertified check tendered to the Department of Revenue in payment of any obligation due to the Department returns the check because of insufficient funds or the nonexistence of an account of the drawer, the Secretary shall assess a penalty equal to ten percent (10%) of the check, subject to a minimum of one dollar (\$1.00) and a maximum of one thousand dollars (\$1,000). This penalty does not apply if the Secretary finds that, when the check was presented for payment, the drawer of the check had sufficient funds in the account at a financial institution to pay the check and, by inadvertence, the drawer of the check failed to draw the check on the account that had sufficient funds.

HOW TO PREPARE THE REPORT

- Line 1:** Gross Retail Receipts of Applicable Rentals - Enter the total amount of receipts for the period excluding taxes.
- Line 2:** Gross Receipts Tax - Multiply the total from Line 1 by .008 to compute the tax due.
- Line 3:** Add penalties and interest if filed after due date - If the report is filed after the due date, add penalty of 5% per month of the Tax Due shown on Line 2 for each month, or fraction thereof, the report is delinquent. The maximum penalty for late filing is 25% of the Tax Due. If the tax is not paid when due, an additional penalty of 10% of the Tax Due will be added. Interest is added to late returns at the rate of 5% per annum (.4167% per month)
- Line 4:** Total Tax and Penalties Due - Add Line 2 and Line 3.
- Line 5:** Balance Due, (Credit) Due, Excess Tax Collected - If you receive a notice from our office during the period indicating you have a balance or credit on your account, enter that figure on this line. If excess tax is collected, enter here. If the total entered on this line is a combination of amounts, note "See Attached" and supply a worksheet detailing all items that make up the total of Line 5.
- Line 6:** Total Tax Remitted - Total tax and penalty Due from Line 4 plus any balance due or less any credit due from Line 5. Make your check or money order payable for this amount.