



# NEWS RELEASE

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## Wake County Now Accepting Proposals for Community Capital Funding

Competitive process will select and invest in projects that address critical community issues

Wake County is now accepting proposals from local organizations interested in competing for funding to help address critical issues facing our community. The county proposes investing more than \$2.3 million over the next five years in projects with strong business plans that will solve countywide problems.

“Through this funding, organizations can help provide our residents – particularly the most vulnerable among us – with critical services in areas where needs are currently going unmet,” said Wake County Board of Commissioners Chairman Sig Hutchinson. “We encourage interested organizations to submit their proposals by Dec. 1 to participate in this competitive process.”

The funding comes from the community capital projects account, which the board created in Fiscal Year 2002 to support investments that will:

- Enhance opportunities for partnerships between the public, nonprofit and for-profit sectors; and

- Address critical countywide problems and needs in an effective and financially sustainable way.

A team of Wake County staff and community representatives will evaluate the proposals submitted and select the finalists in December. In January 2018, the finalists will deliver presentations to the board. The board will decide in February 2018 which proposals to fund.

The work group will review the business plans associated with each proposal based on their ability to:

- Provide a comprehensive analysis of an unmet need;
- Demonstrate a clear link between the project initiatives and resolution of the countywide problem;
- Include a mechanism to track and measure success; and
- Show a need for County capital investment for project success.

Information about how to submit a proposal is available [on our website](#). All interested parties are required to attend a pre-submittal meeting on Oct. 30 to discuss evaluation criteria.

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