



MEDIA ADVISORY

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Date: Feb. 2, 2016

To: Local Media [Photo Op/Interviews]

Re: Wake County Board of Commissioners to Participate in Joint Meeting with Wake County Board of Education

The Wake County Board of Commissioners will join the Wake County Board of Education for a joint meeting on Wednesday, Feb. 3, at 5:30 p.m. at the McKimmon Center on the NC State University campus. The address is 1101 Gorman Street in Raleigh.

The purpose of the meeting is to lay the foundation for the many discussions both boards will have about how to fund future school construction and renovation.

Staff from the county and the school system will share important information with both boards. Their presentations are critical to explaining new debt capacity models, new capital planning assumptions and new student enrollment projections. Before the boards can begin developing a plan for the future, they must first understand where all the variables stand today.

No decisions regarding the building program or debt capacity are expected at the meeting. It is just the first of many meetings that will take place to develop a smart, reliable funding strategy.

With a solid understanding of the fundamental issues, future discussions of the boards will center around refinement of the building programs, the allocation of capacity, the timing of debt and budget implications.

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