

## INCOME LIMITS WORKSHEET

Median Income: 94,100 Wake County Income Limits

Family size adj	0.7	0.8	0.9	1	1.08	1.16	1.24	1.32	
Family size	1	2	3	4	5	6	7	8	
Median 100%	65,870	75,280	84,690	94,100	101,628	109,156	116,684	124,212	est.
Low 80%	52,750	60,250	67,800	75,300	81,350	87,350	93,400	99,400	HUD
60%	39,540	45,168	50,814	56,460	60,977	65,494	70,010	74,527	HUD
Very Low 50%	32,950	37,640	42,345	47,050	50,814	54,578	58,342	62,106	HUD
40%	26,360	30,112	33,876	37,640	40,651	43,662	46,674	49,685	est.
30%	19,800	22,600	25,450	28,250	30,680	35,160	39,640	44,120	HUD

Low 80% equals the US median family income level, adjusted for family size

Very low 50% starts with 50% of the median 4 -person family income and then is adjusted for family size

60% equals the 50 limit x 1.2

40% equals the 50% limit x .8

30% equals the 50% limit x .6

HUD rounds to nearest \$50 and usually publishes limits for 80,50,60& 30%.

**Fair Market Rents: Effective: 10/30/2020**

0 Bedroom	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom
\$1,013	\$1,053	\$1,200	\$1,509	\$1,950