

WAKE COUNTY, NORTH CAROLINA

AFFORDABLE HOUSING FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (NON-GAAP BASIS)

BUDGET AND ACTUAL

From Project Inception Through June 30, 2015

	Project Authorization	Actual		Total To Date
		Prior Years	Current Year	
REVENUES:				
Intergovernmental	\$ 19,115,328	\$ 10,382,244	\$ 5,192,234	\$ 15,574,478
Charges for services	2,161,683	1,604,159	589,620	2,193,779
Investment earnings	195,926	246,832	591	247,423
Total Revenues	21,472,937	12,233,235	5,782,445	18,015,680
EXPENDITURES:				
Human Services				
County funded	6,523,138	2,803,042	1,268,326	4,071,368
Housing and community revitalization	14,984,112	7,702,378	3,516,659	11,219,037
Home grants	3,423,820	1,232,344	614,663	1,847,007
HOPWA grants	1,721,322	838,821	584,317	1,423,138
Total Expenditures	26,652,392	12,576,585	5,983,965	18,560,550
REVENUES OVER (UNDER) EXPENDITURES	(5,179,455)	(343,350)	(201,520)	(544,870)
OTHER FINANCING SOURCES:				
Transfers in	5,179,455	4,349,455	830,000	5,179,455
REVENUES AND OTHER SOURCES OVER EXPENDITURES	\$ -	\$ 4,006,105	628,480	\$ 4,634,585
Fund Balance at beginning of year			4,006,105	
FUND BALANCE AT END OF YEAR (Non-GAAP)			\$ 4,634,585	
Reconciling items for GAAP presentation:				
Beginning fund balance adjustment (prior period adjustment)			20,010,010	
Loans issued			1,669,817	
Payments received on loan balances			(890,355)	
Change in estimate of loan portfolio allowance			363,018	
Total reconciling items:			21,152,490	
FUND BALANCE AT END OF YEAR (GAAP basis)			\$ 25,787,075	

WAKE COUNTY, NORTH CAROLINA

MAJOR FACILITIES FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN APPROPRIATED FUND BALANCE

BUDGET AND ACTUAL

For the Year Ended June 30, 2015

	2015	
	Budget	Actual
REVENUES:		
Taxes:		
Occupancy tax	\$ 21,581,000	\$ 21,356,118
Prepared food tax	24,346,000	24,141,622
Total taxes	45,927,000	45,497,740
Charges for services	1,820,645	1,820,645
Investment earnings	-	22,343
Total Revenues	47,747,645	47,340,728
EXPENDITURES:		
Raleigh hold harmless - occupancy	680,000	680,000
Cary hold harmless - occupancy	1,046,000	1,035,772
Greater Raleigh Convention and Visitors Bureau	5,477,000	5,426,108
Centennial Authority operations 7%	2,659,000	2,636,965
Centennial Authority - debt service	5,207,315	5,203,831
Raleigh annual distribution - \$1M	1,000,000	1,000,000
Convention Center	22,480,000	22,235,261
NC Museum of Art	1,000,000	1,000,000
Centennial Authority Facility Improvements	2,820,645	2,820,645
Green Square	200,000	200,000
St. Augustine's	100,000	100,000
Cary Sports Venue	1,000,000	1,000,000
Unallocated	709,685	-
Total Expenditures	44,379,645	43,338,582
REVENUES OVER EXPENDITURES	3,368,000	4,002,146
OTHER FINANCING USES:		
Transfers out to General Fund	(1,377,000)	(1,364,932)
Transfers out to Debt Service Fund	(991,000)	(991,000)
Transfers out to Capital Improvement Fund	(1,000,000)	(1,000,000)
Total other financing uses	(3,368,000)	(3,355,932)
REVENUES OVER EXPENDITURES AND OTHER FINANCING USES	\$ -	646,214
Fund Balance at beginning of year		997,852
FUND BALANCES AT END OF YEAR		\$ 1,644,066

WAKE COUNTY, NORTH CAROLINA

**DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2015**

	2015	
	Budget	Actual
REVENUES:		
Intergovernmental	\$ 12,786,017	\$ 15,432,216
Charges for services	-	11,800
Investment earnings	1,712,000	1,471,480
Total revenues	<u>14,498,017</u>	<u>16,915,496</u>
EXPENDITURES:		
Debt service - principal	152,387,603	152,115,583
Debt service - interest	91,892,139	90,952,459
Miscellaneous	328,258	372,256
Future appropriated reserves	1,923,000	-
Total expenditures	<u>246,531,000</u>	<u>243,440,298</u>
REVENUES UNDER EXPENDITURES	(232,032,983)	(226,524,802)
OTHER FINANCING SOURCES:		
Transfers in	194,172,000	194,172,000
Premiums on issuance	30,860,983	50,974,523
Total Other Financing Sources (Uses)	<u>225,032,983</u>	<u>245,146,523</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES	(7,000,000)	18,621,721
APPROPRIATED FUND BALANCE	<u>7,000,000</u>	<u>-</u>
REVENUES, OTHER FINANCING SOURCES, AND APPROPRIATED FUND BALANCE OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	18,621,721
Fund Balance at beginning of year		<u>135,252,125</u>
FUND BALANCES AT END OF YEAR		<u>\$ 153,873,846</u>

WAKE COUNTY, NORTH CAROLINA

COUNTY CAPITAL PROJECTS FUND SCHEDULE OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

From Project Inception Through June 30, 2015

	Project Authorization	Actual		Total To Date
		Prior Years	Current Year	
REVENUES:				
Taxes	\$ -	\$ 4,251	\$ 268	\$ 4,519
Intergovernmental	11,500,596	13,729,999	-	13,729,999
Charges for services	14,927,966	6,072,561	3,146,114	9,218,675
Investment earnings	19,909,621	18,125,091	229	18,125,320
Miscellaneous	732,855	866,957	-	866,957
Total Revenues	47,071,038	38,798,859	3,146,611	41,945,470
EXPENDITURES - CAPITAL PROJECTS:				
Capital projects:				
Automation CIP	30,915,062	13,988,815	7,372,225	21,361,040
Community capital projects	3,105,000	2,165,000	450,000	2,615,000
County building improvements	46,666,503	29,081,663	6,554,688	35,636,351
Criminal justice CIP	382,427,117	371,256,360	4,308,504	375,564,864
Public libraries CIP	17,631,133	3,818,260	4,467,742	8,286,002
Open space	13,218,943	3,076,091	6,432,390	9,508,481
Parks and recreation CIP	5,841,170	4,355,033	386,908	4,741,941
Public safety CIP	16,505,524	5,591,722	2,355,262	7,946,984
Water and sewer	5,487,895	5,487,895	-	5,487,895
Economic development	16,116,157	9,630,441	3,663,438	13,293,879
Program wide projects	21,152,111	-	1,077,788	1,077,788
Total Expenditures	559,066,615	448,451,280	37,068,945	485,520,225
REVENUES UNDER EXPENDITURES	(511,995,577)	(409,652,421)	(33,922,334)	(443,574,755)
OTHER FINANCING SOURCES AND (USES):				
Transfers in	214,421,084	188,471,941	27,418,000	215,889,941
Transfers out	(29,916,127)	(26,291,127)	(3,625,000)	(29,916,127)
Bonds issued	15,039,697	20,243,944	11,000,000	31,243,944
Limited obligation bonds issued	301,310,923	301,310,923	-	301,310,923
Premiums on issuance	11,140,000	11,140,000	-	11,140,000
Issuance of capital lease	-	-	1,077,786	1,077,786
Total Other Financing Sources and (Uses)	511,995,577	494,875,681	35,870,786	530,746,467
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ -	\$ 85,223,260	1,948,452	\$ 87,171,712
Fund Balance at beginning of year			85,223,260	
FUND BALANCE AT END OF YEAR			\$ 87,171,712	

WAKE COUNTY, NORTH CAROLINA

**SCHOOL CAPITAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
From Project Inception Through June 30, 2015**

	Project Authorization	Actual		
		Prior Years	Current Year	Total To Date
REVENUES:				
Intergovernmental	\$ 4,357,908	\$ 13,329,509	\$ 106,047	\$ 13,435,556
Lottery proceeds	16,613,874	16,613,874	-	16,613,874
Investment earnings	68,538,737	68,913,942	55,579	68,969,521
Miscellaneous	4,328	4,328	-	4,328
Total Revenues	<u>89,514,847</u>	<u>98,861,653</u>	<u>161,626</u>	<u>99,023,279</u>
EXPENDITURES - CAPITAL PROJECTS:				
Wake County Public Schools	<u>1,542,855,234</u>	<u>1,019,039,406</u>	<u>142,532,963</u>	<u>1,161,572,369</u>
TOTAL EXPENDITURES	<u>1,542,855,234</u>	<u>1,019,039,406</u>	<u>142,532,963</u>	<u>1,161,572,369</u>
REVENUES UNDER EXPENDITURES	<u>(1,453,340,387)</u>	<u>(920,177,753)</u>	<u>(142,371,337)</u>	<u>(1,062,549,090)</u>
OTHER FINANCING SOURCES AND (USES):				
Bonds issued	1,289,172,971	901,571,522	370,240,000	1,271,811,522
Premiums on issuance	-	-	116,844	116,844
Transfers in	202,555,662	190,732,533	63,184,000	253,916,533
Transfers out	<u>(38,388,246)</u>	<u>(37,520,780)</u>	<u>(867,466)</u>	<u>(38,388,246)</u>
Total Other Financing Sources and (Uses)	<u>1,453,340,387</u>	<u>1,054,783,275</u>	<u>432,673,378</u>	<u>1,487,456,653</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ 134,605,522</u>	290,302,041	<u>\$ 424,907,563</u>
Fund Balance at beginning of year			<u>134,605,522</u>	
FUND BALANCE AT END OF YEAR			<u>\$ 424,907,563</u>	

WAKE COUNTY, NORTH CAROLINA

**WAKE COMMUNITY COLLEGE CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
From Project Inception Through June 30, 2015**

	Project Authorization	Prior Years	Actual Current Year	Total To Date
REVENUES:				
Investment earnings	\$ 926,991	\$ 1,538,725	\$ 23	\$ 1,538,748
Total Revenues	926,991	1,538,725	23	1,538,748
EXPENDITURES - CAPITAL PROJECTS:				
Wake Technical College	303,849,523	136,939,976	57,184,240	194,124,216
TOTAL EXPENDITURES	303,849,523	136,939,976	57,184,240	194,124,216
REVENUES UNDER EXPENDITURES	(302,922,532)	(135,401,251)	(57,184,217)	(192,585,468)
OTHER FINANCING SOURCES:				
Transfers in	39,406,999	30,413,144	4,805,000	35,218,144
Bonds issued	263,486,052	203,198,177	58,000,000	261,198,177
Premiums on issuance	29,481	1,132,947	188,248	1,321,195
Total Other Financing Sources	302,922,532	234,744,268	62,993,248	297,737,516
REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES	\$ -	\$ 99,343,017	5,809,031	\$ 105,152,048
Fund Balance at beginning of year			99,343,017	
FUND BALANCE AT END OF YEAR			\$ 105,152,048	

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds account for proceeds of revenue sources that are restricted to expenditures for specific purposes. These funds are established under the provisions of the North Carolina General Statutes:

The ***Grants Fund*** accounts for the non-recurring revenues and expenditures, received from grant, donations and forfeiture funds, in a multi-year fund. It was established in fiscal year 2008.

The ***Capital Area Workforce Development Fund*** accounts for the federal Department of Labor grant activities conducted within the Workforce Investment Act of 1998.

The ***Fire Tax District Fund*** accounts for the revenues received as part of ad valorem tax collections and their subsequent distribution to various special tax districts throughout the County.

Capital Project Funds

Capital project funds account for the proceeds of debt issues and all other resources segregated for the acquisition, construction, and reconstruction of capital assets.

The ***Fire Capital Project Fund*** accounts for the acquisition of fire apparatus and equipment and renovations of fire facilities. It was established in fiscal year 2008, prior to that these projects had been accounting for in the County Capital Project Fund.

The ***Major Facilities Capital Trust Fund*** accounts for identified projects through the Wake County's allocation from the Major Facilities Trust Fund and to repay a loan on behalf of the Carolina Mudcats for construction of a restaurant at Five County Stadium. It was established in fiscal year 2008, prior to that these projects had been accounting for in the County Capital Project Fund.

WAKE COUNTY, NORTH CAROLINA

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
As of June 30, 2015**

	Total Nonmajor Special Revenue	Total Nonmajor Capital Project	Total
ASSETS			
Cash and investments - pooled equity	\$ 8,858,382	\$ 16,703,316	\$ 25,561,698
Taxes receivable, net	86,657	-	86,657
Accounts receivable, net	2,533,980	21,468	2,555,448
Loans receivable	-	529,012	529,012
Prepaid expenditures	4,125	-	4,125
Accrued interest receivable	1,065	1,939	3,004
TOTAL ASSETS	\$ 11,484,209	\$ 17,255,735	\$ 28,739,944
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable and accrued liabilities	\$ 1,262,279	\$ 286,092	\$ 1,548,371
Due to other funds	1,380,889	-	1,380,889
Total Liabilities	2,643,168	286,092	2,929,260
DEFERRED INFLOWS OF RESOURCES	96,617	-	96,617
Fund Balances:			
Non-Spendable:			
Prepaid expenditures	4,125	-	4,125
Restricted:			
Stabilization by State statute	596,649	6,613,331	7,209,980
Committed:			
Working capital	3,063,680	-	3,063,680
Assigned:			
Planned expenditures	5,079,970	6,390,591	11,470,561
Future capital projects	-	3,965,721	3,965,721
Total Fund Balances	8,744,424	16,969,643	25,714,067
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 11,484,209	\$ 17,255,735	\$ 28,739,944

WAKE COUNTY, NORTH CAROLINA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2015**

	Total Nonmajor Special Revenue	Total Nonmajor Capital Project	Total
REVENUES:			
Taxes	\$ 21,251,764	\$ -	\$ 21,251,764
Intergovernmental	11,329,472	-	11,329,472
Charges for services	153,841	477,923	631,764
Fines and forfeitures	1,852	-	1,852
Investment earnings	35,940	59,885	95,825
Miscellaneous	4,944	(16,453)	(11,509)
Total Revenues	<u>32,777,813</u>	<u>521,355</u>	<u>33,299,168</u>
EXPENDITURES			
General administration	92,238	-	92,238
Human services	9,749,910	-	9,749,910
Community development	115,167	2,258,296	2,373,463
Environmental services	24,775	-	24,775
Public safety	20,477,571	2,569,036	23,046,607
General services administration	7,150	-	7,150
Total Expenditures	<u>30,466,811</u>	<u>4,827,332</u>	<u>35,294,143</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>2,311,002</u>	<u>(4,305,977)</u>	<u>(1,994,975)</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	67,534	3,618,168	3,685,702
Transfers out	(2,691,000)	(39,168)	(2,730,168)
Installment purchases issued	-	1,260,000	1,260,000
Total Other Financing Sources (Uses)	<u>(2,623,466)</u>	<u>4,839,000</u>	<u>2,215,534</u>
REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(312,464)</u>	<u>533,023</u>	<u>220,559</u>
Fund Balances at beginning of year	<u>9,056,888</u>	<u>16,436,620</u>	<u>25,493,508</u>
FUND BALANCES AT END OF YEAR	<u><u>\$ 8,744,424</u></u>	<u><u>\$ 16,969,643</u></u>	<u><u>\$ 25,714,067</u></u>

WAKE COUNTY, NORTH CAROLINA

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
As of June 30, 2015

	Grants Fund	Capital Area Workforce Development	Fire Tax District	Total
ASSETS				
Cash and investments - pooled equity	\$ 2,205,790	\$ -	\$ 6,652,592	\$ 8,858,382
Taxes receivable, net	-	-	86,657	86,657
Accounts receivable, net	163,474	2,231,225	139,281	2,533,980
Prepaid expenditures	4,125	-	-	4,125
Accrued interest receivable	189	-	876	1,065
TOTAL ASSETS	\$ 2,373,578	\$ 2,231,225	\$ 6,879,406	\$ 11,484,209
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilities	\$ 437,069	\$ 813,127	\$ 12,083	\$ 1,262,279
Due to other funds	-	1,380,889	-	1,380,889
Total Liabilities	437,069	2,194,016	12,083	2,643,168
DEFERRED INFLOWS OF RESOURCES	-	-	96,617	96,617
Fund Balances:				
Non-spendable:				
Prepaid expenditures	4,125	-	-	4,125
Restricted:				
Stabilization by State statute	416,673	37,209	142,767	596,649
Committed:				
Working capital	-	-	3,063,680	3,063,680
Assigned:				
Planned expenditures	1,515,711	-	3,564,259	5,079,970
Total Fund Balances	1,936,509	37,209	6,770,706	8,744,424
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 2,373,578	\$ 2,231,225	\$ 6,879,406	\$ 11,484,209

WAKE COUNTY, NORTH CAROLINA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS For the Year Ended June 30, 2015

	Grants Fund	Capital Area Workforce Development	Fire Tax District	Total
REVENUES:				
Taxes	\$ -	\$ -	\$ 21,251,764	\$ 21,251,764
Intergovernmental	4,057,642	7,271,830	-	11,329,472
Charges for services	119,075	34,766	-	153,841
Fines and forfeitures	1,852	-	-	1,852
Investment earnings	4,293	-	31,647	35,940
Miscellaneous	4,944	-	-	4,944
Total Revenues	<u>4,187,806</u>	<u>7,306,596</u>	<u>21,283,411</u>	<u>32,777,813</u>
EXPENDITURES:				
General administration	92,238	-	-	92,238
Human services	2,531,067	7,218,843	-	9,749,910
Community development	115,167	-	-	115,167
Environmental services	24,775	-	-	24,775
Public safety	1,907,254	-	18,570,317	20,477,571
General services administration	7,150	-	-	7,150
Total Expenditures	<u>4,677,651</u>	<u>7,218,843</u>	<u>18,570,317</u>	<u>30,466,811</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(489,845)</u>	<u>87,753</u>	<u>2,713,094</u>	<u>2,311,002</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	67,534	-	-	67,534
Transfers out	-	-	(2,691,000)	(2,691,000)
Total other financing sources and uses	<u>67,534</u>	<u>-</u>	<u>(2,691,000)</u>	<u>(2,623,466)</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(422,311)	87,753	22,094	(312,464)
Fund Balances (Deficits) at beginning of year	<u>2,358,820</u>	<u>(50,544)</u>	<u>6,748,612</u>	<u>9,056,888</u>
FUND BALANCES AT END OF YEAR	<u>\$ 1,936,509</u>	<u>\$ 37,209</u>	<u>\$ 6,770,706</u>	<u>\$ 8,744,424</u>

WAKE COUNTY, NORTH CAROLINA

**COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
As of June 30, 2015**

	Fire Capital Projects Fund	Major Facilities Capital Trust Fund	Total
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and investments - pooled equity	\$ 6,883,850	\$ 9,819,466	\$ 16,703,316
Accounts receivable, net	-	21,468	21,468
Loans receivable	-	529,012	529,012
Accrued interest receivable	706	1,233	1,939
	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$ 6,884,556</u>	<u>\$ 10,371,179</u>	<u>\$ 17,255,735</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable and accrued liabilities	\$ 102,154	\$ 183,938	\$ 286,092
Total Liabilities	<u>102,154</u>	<u>183,938</u>	<u>286,092</u>
Fund Balances:			
Restricted:			
Stabilization by State statute	1,671,883	4,941,448	6,613,331
Assigned:			
Planned expenditures	2,523,384	3,867,207	6,390,591
Future capital projects	2,587,135	1,378,586	3,965,721
	<u> </u>	<u> </u>	<u> </u>
Total Fund Balances	<u>6,782,402</u>	<u>10,187,241</u>	<u>16,969,643</u>
	<u> </u>	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 6,884,556</u>	<u>\$ 10,371,179</u>	<u>\$ 17,255,735</u>

WAKE COUNTY, NORTH CAROLINA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR CAPITAL PROJECT FUNDS For the Year Ended June 30, 2015

	Fire Capital Projects Fund	Major Facilities Capital Trust Fund	Total
REVENUES:			
Charges for services	\$ 125,949	\$ 351,974	\$ 477,923
Investment earnings	21,668	38,217	59,885
Miscellaneous	10,099	(26,552)	(16,453)
Total Revenues	<u>157,716</u>	<u>363,639</u>	<u>521,355</u>
EXPENDITURES:			
Capital Projects:			
Community development and cultural	-	2,258,296	2,258,296
Public safety	<u>2,569,036</u>	-	<u>2,569,036</u>
Total Expenditures	<u>2,569,036</u>	<u>2,258,296</u>	<u>4,827,332</u>
REVENUES (UNDER) EXPENDITURES	<u>(2,411,320)</u>	<u>(1,894,657)</u>	<u>(4,305,977)</u>
OTHER FINANCING SOURCES:			
Transfers in	1,323,168	2,295,000	3,618,168
Transfers out	(39,168)	-	(39,168)
Installment purchases issued	<u>1,260,000</u>	-	<u>1,260,000</u>
Total other financing sources	<u>2,544,000</u>	<u>2,295,000</u>	<u>4,839,000</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES	132,680	400,343	533,023
Fund Balances at beginning of year	<u>6,649,722</u>	<u>9,786,898</u>	<u>16,436,620</u>
FUND BALANCES AT END OF YEAR	<u>\$ 6,782,402</u>	<u>\$ 10,187,241</u>	<u>\$ 16,969,643</u>

WAKE COUNTY, NORTH CAROLINA

GRANTS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

From Project Inception Through June 30, 2015

	Project Authorization	Actual		Total To Date
		Prior Years	Current Year	
REVENUES:				
Intergovernmental	\$ 28,932,093	\$ 24,160,355	\$ 4,057,642	\$ 28,217,997
Charges for services	1,640,416	772,568	119,075	891,643
Fines and forfeitures	14,325	17,388	1,852	19,240
Investment earnings	5,212	28,776	4,293	33,069
Miscellaneous	681,505	175,697	4,944	180,641
Total Revenues	<u>31,273,551</u>	<u>25,154,784</u>	<u>4,187,806</u>	<u>29,342,590</u>
EXPENDITURES:				
General administration	532,669	306,932	92,238	399,170
Human services	21,296,556	16,753,831	2,531,067	19,284,898
Community development	793,244	261,929	115,167	377,096
Environmental services	618,896	460,360	24,775	485,135
Public safety	7,926,184	4,790,552	1,907,254	6,697,806
General services administration	81,690	60,505	7,150	67,655
Total Expenditures	<u>31,249,239</u>	<u>22,634,109</u>	<u>4,677,651</u>	<u>27,311,760</u>
REVENUES UNDER EXPENDITURES	24,312	2,520,675	(489,845)	2,030,830
OTHER FINANCING SOURCES AND (USES):				
Transfers in	342,722	275,188	67,534	342,722
Transfers out	(437,043)	(437,043)	-	(437,043)
Total Other Financing Sources and Uses	<u>(94,321)</u>	<u>(161,855)</u>	<u>67,534</u>	<u>(94,321)</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES	(70,009)	<u>\$ 2,358,820</u>	(422,311)	<u>\$ 1,936,509</u>
Fund balance appropriated	<u>70,009</u>		-	
REVENUES, OTHER FINANCING SOURCES AND APPROPRIATED FUND BALANCE OVER EXPENDITURES	<u>\$ -</u>		(422,311)	
Fund Balance at beginning of year			<u>2,358,820</u>	
FUND BALANCE AT END OF YEAR			<u>\$ 1,936,509</u>	

WAKE COUNTY, NORTH CAROLINA

**CAPITAL AREA WORKFORCE DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
From Project Inception Through June 30, 2015**

	Project Authorization	Actual		Total To Date
		Prior Years	Current Year	
REVENUES:				
Intergovernmental	\$ 23,907,636	\$ 12,903,276	\$ 7,271,830	\$ 20,175,106
Charges for services	63,160	48,414	34,766	83,180
Miscellaneous	11,596	15,693	-	15,693
Total Revenues	<u>23,982,392</u>	<u>12,967,383</u>	<u>7,306,596</u>	<u>20,273,979</u>
EXPENDITURES:				
Title I - Adult	4,763,855	2,269,385	2,171,642	4,441,027
Title I - Dislocated Workers	5,743,141	3,861,542	1,371,403	5,232,945
Title I - Youth	5,180,558	3,025,069	2,133,149	5,158,218
Statewide Activities	1,537,531	952,625	261,603	1,214,228
Dislocated Worker - Supplemental	375,461	152,340	200,000	352,340
WIA Administration	3,769,444	2,152,517	690,482	2,842,999
AmeriCorps	1,176,639	604,449	128,519	732,968
National Emergency Grants	1,435,763	-	262,045	262,045
Total Expenditures	<u>23,982,392</u>	<u>13,017,927</u>	<u>7,218,843</u>	<u>20,236,770</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ -</u>	<u>\$ (50,544)</u>	87,753	<u>\$ 37,209</u>
Fund balance (deficit) at beginning of year			<u>(50,544)</u>	
FUND BALANCE AT END OF YEAR			<u>\$ 37,209</u>	

WAKE COUNTY, NORTH CAROLINA

FIRE TAX DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2015

	<u>2015</u>	
	<u>Budget</u>	<u>Actual</u>
REVENUES:		
Taxes - ad valorem property	\$ 20,935,000	\$ 21,251,764
Investment earnings	15,000	31,647
Total Revenues	<u>20,950,000</u>	<u>21,283,411</u>
EXPENDITURES:		
Public Safety:		
Rural/Municipal fire districts	<u>18,646,995</u>	<u>18,570,317</u>
Total Expenditures	<u>18,646,995</u>	<u>18,570,317</u>
REVENUES OVER EXPENDITURES	2,303,005	2,713,094
OTHER FINANCING USES:		
Transfers out	<u>(2,691,000)</u>	<u>(2,691,000)</u>
REVENUES OVER/(UNDER) EXPENDITURES AND OTHER USES	(387,995)	22,094
Appropriated fund balance	<u>387,995</u>	<u>-</u>
REVENUES AND APPROPRIATED FUND BALANCE OVER/(UNDER) EXPENDITURES AND OTHER USES	<u>\$ -</u>	22,094
Fund Balance at beginning of year		<u>6,748,612</u>
FUND BALANCE AT END OF YEAR		<u>\$ 6,770,706</u>

WAKE COUNTY, NORTH CAROLINA

FIRE CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

From Project Inception Through June 30, 2015

	Project Authorization	Prior Years	Actual	
			Current Year	Total To Date
REVENUES:				
Charges for services	\$ 1,472,221	\$ 109,836	\$ 125,949	\$ 235,785
Investment earnings	72,000	206,970	21,668	228,638
Miscellaneous	5,872	5,872	10,099	15,971
Total Revenues	1,550,093	322,678	157,716	480,394
EXPENDITURES:				
Capital projects:				
Fire and rescue CIP	15,407,673	8,315,573	2,569,036	10,884,609
Total Expenditures	15,407,673	8,315,573	2,569,036	10,884,609
REVENUES UNDER EXPENDITURES	(13,857,580)	(7,992,895)	(2,411,320)	(10,404,215)
OTHER FINANCING SOURCES:				
Transfers in	11,489,978	12,235,846	1,323,168	13,559,014
Transfers out	(60,072)	(20,904)	(39,168)	(60,072)
Installment purchases issued	2,427,674	2,427,675	1,260,000	3,687,675
Total Other Financing Sources	13,857,580	14,642,617	2,544,000	17,186,617
REVENUES AND OTHER SOURCES OVER EXPENDITURES	\$ -	\$ 6,649,722	132,680	\$ 6,782,402
Fund Balance at beginning of year			6,649,722	
FUND BALANCE AT END OF YEAR			\$ 6,782,402	

WAKE COUNTY, NORTH CAROLINA

MAJOR FACILITIES CAPITAL TRUST FUND

SCHEDULE OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

From Project Inception Through June 30, 2015

	Project Authorization	Prior Years	Actual	
			Current Year	Total To Date
REVENUES:				
Charges for services	\$ 4,542,997	\$ 8,242,867	\$ 351,974	\$ 8,594,841
Investment earnings	-	142,429	38,217	180,646
Miscellaneous	235,000	700,000	(26,552)	673,448
Total Revenues	4,777,997	9,085,296	363,639	9,448,935
EXPENDITURES:				
Capital projects:				
Community development and cultural	17,299,001	9,666,890	2,258,296	11,925,186
REVENUES UNDER EXPENDITURES	(12,521,004)	(581,594)	(1,894,657)	(2,476,251)
OTHER FINANCING SOURCES:				
Installment purchases issued	600,000	599,842	-	599,842
Transfers in	11,921,004	9,768,650	2,295,000	12,063,650
Total Other Financing Sources	12,521,004	10,368,492	2,295,000	12,663,492
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES	\$ -	\$ 9,786,898	400,343	\$ 10,187,241
Fund Balance at beginning of year			9,786,898	
FUND BALANCE AT END OF YEAR			\$ 10,187,241	

WAKE COUNTY, NORTH CAROLINA

**BUDGETARY COMBINING BALANCE SHEET
SOLID WASTE OPERATING AND CAPITAL PROJECT FUNDS (NON-GAAP)
MODIFIED ACCRUAL BASIS OF ACCOUNTING
As of June 30, 2015**

	Solid Waste Operating Fund	Solid Waste Capital Project	June 30, 2015	June 30, 2014
ASSETS				
Cash and investments - pooled equity	\$ 12,204,965	\$ 20,166,882	\$ 32,371,847	\$ 30,605,470
Cash and investments - reserved	13,502,015	-	13,502,015	12,255,331
Accounts receivable, net	808,401	16,719	825,120	628,309
Internal balances (due from other funds)	456,497	-	456,497	183,814
Prepaid expenditures	1,400	-	1,400	1,785
Accrued interest receivable	3,210	2,411	5,621	51,342
TOTAL ASSETS	\$ 26,976,488	\$ 20,186,012	\$ 47,162,500	\$ 43,726,051
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilities	\$ 1,063,169	\$ 562,644	\$ 1,625,813	\$ 1,149,943
Internal balances (due to other funds)	143,802	-	143,802	125,371
Closure/post-closure care reserves	13,502,015	-	13,502,015	12,255,331
Total Liabilities	14,708,986	562,644	15,271,630	13,530,645
DEFERRED INFLOWS OF RESOURCES	133,312	-	133,312	49,624
Fund Balances:				
Non-spendable:				
Prepaid expenditures	1,400	-	1,400	1,785
Restricted:				
Stabilization by state statute	1,134,796	978,301	2,113,097	1,116,574
White goods	3,027,003	-	3,027,003	2,428,306
Assigned:				
Planned expenditures	-	4,387,696	4,387,696	5,496,674
Future capital projects	-	14,257,371	14,257,371	342,731
Unassigned	7,970,991	-	7,970,991	20,759,712
Total Fund Balances	12,134,190	19,623,368	31,757,558	30,145,782
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 26,976,488	\$ 20,186,012	\$ 47,162,500	\$ 43,726,051

This statement is included for internal reporting purposes to show fund balance compliance with State law.

WAKE COUNTY, NORTH CAROLINA

(Continued)

**SOLID WASTE OPERATING FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP BASIS)
For the Year Ended June 30, 2015
With Comparative Actual Amounts for the Year Ended June 30, 2014**

	2015		2014
	Budget	Actual	Actual
REVENUES:			
Intergovernmental	\$ 1,616,991	\$ 1,760,881	\$ 1,638,999
Licenses and permits	6,500	6,900	6,400
Charges for services	8,231,779	8,342,131	7,978,308
Investment earnings	251,681	93,881	174,647
Miscellaneous	2,343,590	1,518,245	4,069,254
Total Revenues	<u>12,450,541</u>	<u>11,722,038</u>	<u>13,867,608</u>
EXPENDITURES:			
Cost of service	9,972,072	7,379,547	9,796,631
Administration	2,063,134	1,768,339	1,493,094
Reserves	1,005,394	-	-
Total Expenditures	<u>13,040,600</u>	<u>9,147,886</u>	<u>11,289,725</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(590,059)</u>	<u>2,574,152</u>	<u>2,577,883</u>

WAKE COUNTY, NORTH CAROLINA

**SOLID WASTE OPERATING FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP BASIS)
For the Year Ended June 30, 2015
With Comparative Actual Amounts for the Year Ended June 30, 2014**

	2015		2014
	Budget	Actual	Actual
OTHER FINANCING SOURCES AND (USES):			
Transfers In	\$ 1,009,459	\$ 1,009,459	\$ 991,789
Transfers out	(450,000)	(450,000)	(20,839,320)
Capital leases issued	-	-	6,550
Expenditures associated with capital leases issued	-	-	(6,550)
Total Other Financing Sources and Uses	559,459	559,459	(19,847,531)
REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER SOURCES/(USES):	(30,600)	3,133,611	(17,269,648)
APPROPRIATED FUND BALANCE	30,600	-	-
REVENUES, OTHER SOURCES AND APPROPRIATED FUND BALANCE OVER (UNDER) EXPENDITURES AND OTHER USES	\$ -	\$ 3,133,611	\$ (17,269,648)
Reconciliation from budgetary basis of modified accrual to full accrual basis:			
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES:		\$ 3,133,611	\$ (17,269,648)
Reconciling items:			
Compensated absences expenses		(4,357)	(11,830)
OPEB expenses		(64,089)	(70,464)
Risk management expenses		6,016	(6,938)
Pension expenses		63,029	-
Net increase/(decrease) in deferred revenue - charges for services		20,089	(2,974)
Net increase in deferred revenue - miscellaneous revenue		66,493	-
Investment earnings - Construction Fund		87,593	(14,954)
Expenditures - Construction Fund		(1,389,691)	(3,368,135)
Transfers in - Construction Fund		-	20,433,000
Issuance of capital lease		-	(6,550)
Capital lease payments		2,100	673
Acquisition of capital assets		957,161	1,879,720
Disposal of capital assets		-	(1,510,494)
Loan from sale of capital assets		-	1,805,271
Depreciation and depletion		(675,877)	(642,293)
Change in net position		\$ 2,202,078	\$ 1,214,384

WAKE COUNTY, NORTH CAROLINA

**SOLID WASTE CONSTRUCTION FUND
SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BASIS)
From Project Inception Through June 30, 2015**

	Project Authorization	Actual		Total to Date
		Prior Years	Current Year	
REVENUES:				
Intergovernmental	\$ 140,000	\$ 75,000	\$ -	\$ 75,000
Investment earnings	1,431,000	1,538,659	87,593	1,626,252
Miscellaneous	7,739,882	15,275	-	15,275
Total revenues	<u>9,310,882</u>	<u>1,628,934</u>	<u>87,593</u>	<u>1,716,527</u>
EXPENDITURES:				
Enterprise infrastructure	27,947,145	11,672,008	1,029,436	12,701,444
Future projects	16,383,000	-	-	-
Other	-	329,841	360,255	690,096
Total expenditures	<u>44,330,145</u>	<u>12,001,849</u>	<u>1,389,691</u>	<u>13,391,540</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(35,019,263)</u>	<u>(10,372,915)</u>	<u>(1,302,098)</u>	<u>(11,675,013)</u>
OTHER FINANCING SOURCES AND USES:				
Transfers in	<u>35,019,263</u>	<u>31,298,381</u>	<u>-</u>	<u>31,298,381</u>
Total other financing sources and uses	<u>35,019,263</u>	<u>31,298,381</u>	<u>-</u>	<u>31,298,381</u>
REVENUES, OTHER SOURCES, AND APPROPRIATED FUND BALANCE OVER (UNDER) EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ 20,925,466</u>	<u>(1,302,098)</u>	<u>\$ 19,623,368</u>
Fund Balance at the beginning of the year			<u>20,925,466</u>	
FUND BALANCE AT THE END OF THE YEAR			<u>\$ 19,623,368</u>	

WAKE COUNTY, NORTH CAROLINA

**BUDGETARY COMBINING BALANCE SHEET
SOUTH WAKE LANDFILL PARTNERSHIP FUND (NON-GAAP)
MODIFIED ACCRUAL BASIS OF ACCOUNTING
As of June 30, 2015**

	South Wake Landfill	East Wake Transfer Station	June 30, 2015	June 30, 2014
ASSETS				
Cash and investments - pooled equity	\$ 3,857,037	\$ -	\$ 3,857,037	\$ 2,674,188
Cash and investments - reserved	9,338,281	19,322	9,357,603	8,978,980
Cash and investments - cash equivalents	450	300	750	750
Accounts receivable, net	653,554	1,277,250	1,930,804	2,101,119
Accrued interest receivable	971	839	1,810	6,685
Internal balances (due from other funds)	61,454	82,348	143,802	125,114
TOTAL ASSETS	<u>\$ 13,911,747</u>	<u>\$ 1,380,059</u>	<u>\$ 15,291,806</u>	<u>\$ 13,886,836</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilities	\$ 3,104,836	\$ 381,732	\$ 3,486,568	\$ 2,995,669
Internal balances (due to other funds)	456,497	-	456,497	198,871
Construction reserves	-	997,149	997,149	845,005
Closure/post-closure care reserves	9,338,281	-	9,338,281	8,787,758
Total Liabilities	<u>12,899,614</u>	<u>1,378,881</u>	<u>14,278,495</u>	<u>12,827,303</u>
DEFERRED INFLOWS OF RESOURCES	<u>603</u>	<u>1,178</u>	<u>1,781</u>	<u>64,074</u>
Fund Balances:				
Restricted:				
Stabilization by state statute	715,826	184,430	900,256	995,459
Assigned:				
Planned expenditures	295,704	(184,430)	111,274	-
Total Fund Balances	<u>1,011,530</u>	<u>-</u>	<u>1,011,530</u>	<u>995,459</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 13,911,747</u>	<u>\$ 1,380,059</u>	<u>\$ 15,291,806</u>	<u>\$ 13,886,836</u>

This statement is included for internal reporting purposes to show fund balance compliance with State law.

WAKE COUNTY, NORTH CAROLINA

**SOUTH WAKE LANDFILL PARTNERSHIP FUND
SCHEDULE OF REVENUES, EXPENDITURES AND APPROPRIATED FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BASIS)
For the Year Ended June 30, 2015**

	June 30, 2015						June 30, 2014
	South Wake Landfill		East Wake Transfer Station		Total		Total
	Budget	Actual	Budget	Actual	Budget	Actual	Actual
REVENUES:							
Charges of services	\$ 12,246,994	\$ 5,163,590	\$ 3,094,006	\$ 10,510,727	\$ 15,341,000	\$ 15,674,317	\$ 14,685,238
Investment earnings	-	26,727	-	19,281	-	46,008	36,506
Total Revenues	<u>12,246,994</u>	<u>5,190,317</u>	<u>3,094,006</u>	<u>10,530,008</u>	<u>15,341,000</u>	<u>15,720,325</u>	<u>14,721,744</u>
EXPENDITURES:							
Cost of service	7,425,947	7,437,673	3,356,870	3,146,403	10,782,817	10,584,076	10,802,257
Administration	160,315	164,571	634,029	632,337	794,344	796,908	798,147
Partner rebates	2,755,374	3,313,811	-	-	2,755,374	3,313,811	2,129,551
Total Expenditures	<u>10,341,636</u>	<u>10,916,055</u>	<u>3,990,899</u>	<u>3,778,740</u>	<u>14,332,535</u>	<u>14,694,795</u>	<u>13,729,955</u>
REVENUES UNDER EXPENDITURES	1,905,358	(5,725,738)	(896,893)	6,751,268	1,008,465	1,025,530	991,789
OTHER FINANCING SOURCES (USES):							
Transfers out	(844,256)	(844,256)	(165,203)	(165,203)	(1,009,459)	(1,009,459)	(991,789)
Intrafund transfers in	-	6,586,065	-	-	-	6,586,065	5,444,682
Intrafund transfers out	-	-	-	(6,586,065)	-	(6,586,065)	(5,444,682)
Total other financing sources/(uses)	<u>(844,256)</u>	<u>5,741,809</u>	<u>(165,203)</u>	<u>(6,751,268)</u>	<u>(1,009,459)</u>	<u>(1,009,459)</u>	<u>(991,789)</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	1,061,102	16,071	(1,062,096)	-	(994)	16,071	-
APPROPRIATED FUND BALANCE	-	-	994	-	994	-	-
REVENUES, OTHER SOURCES AND APPROPRIATED FUND BALANCE OVER (UNDER) EXPENDITURES AND OTHER USES	<u>\$ 1,061,102</u>	<u>\$ 16,071</u>	<u>\$ (1,061,102)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,071</u>	<u>\$ -</u>
Reconciliation from budgetary basis of modified accrual to full accrual basis:							
REVENUES AND OTHER FINANCING USES UNDER EXPENDITURES AND OTHER FINANCING USES						\$ 16,071	\$ -
Reconciling items							
Net change in deferred revenue						(62,291)	(25,646)
Compensated absences expenses						(878)	(558)
OPEB expenses						(12,385)	(25,166)
Risk management expenses						(590)	671
Pension expenses						11,623	-
Change in net position						<u>\$ (48,450)</u>	<u>\$ (50,699)</u>

WAKE COUNTY, NORTH CAROLINA

**BUDGETARY BALANCE SHEET
CORPORATE FLEET FUND (NON-GAAP)
MODIFIED ACCRUAL BASIS OF ACCOUNTING
As of June 30, 2015**

	June 30, 2015	June 30, 2014
ASSETS		
Cash and investments - pooled equity	\$ 3,328,161	\$ 3,694,828
Accounts receivable, net	4,407	32,073
Prepaid expenditures	-	115
Accrued interest receivable	426	2,059
Inventories	163,136	88,026
TOTAL ASSETS	\$ 3,496,130	\$ 3,817,101
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable and accrued liabilities	\$ 382,040	\$ 707,653
DEFERRED INFLOWS OF RESOURCES		
	309	-
Fund Balances:		
Non-spendable:		
Inventories	163,136	88,026
Prepaid expenditures	-	115
Restricted:		
Stabilization by state statute	518,015	439,613
Assigned:		
Planned expenditures	739,764	673,228
Unassigned	1,692,866	1,908,466
Total Fund Balances	3,113,781	3,109,448
TOTAL LIABILITIES, DEFERRED INLOWS OF RESOURCES AND FUND BALANCES	\$ 3,496,130	\$ 3,817,101

This statement is included for internal reporting purposes to show fund balance compliance with State law.

WAKE COUNTY, NORTH CAROLINA

**CORPORATE FLEET FUND
SCHEDULE OF REVENUES, EXPENDITURES AND APPROPRIATED FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BASIS)
For the Year Ended June 30, 2015**

	2015		2014
	Budget	Actual	Actual
REVENUES:			
Charges of services	\$ 8,842,972	\$ 8,059,500	\$ 8,424,930
Investment earnings	20,000	12,952	15,783
Miscellaneous	412,400	554,950	449,142
Total Revenues	<u>9,275,372</u>	<u>8,627,402</u>	<u>8,889,855</u>
EXPENDITURES:			
Cost of service	9,456,446	7,701,643	8,298,291
Administration	1,016,035	1,046,426	950,282
Reserve for replacements	-	-	-
Total Expenditures	<u>10,472,481</u>	<u>8,748,069</u>	<u>9,248,573</u>
REVENUES UNDER EXPENDITURES	(1,197,109)	(120,667)	(358,718)
OTHER FINANCING SOURCES:			
Transfers In	125,000	125,000	-
Total Other Financing Sources	<u>125,000</u>	<u>125,000</u>	<u>-</u>
REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES	(1,072,109)	4,333	(358,718)
APPROPRIATED FUND BALANCE	<u>1,072,109</u>	<u>-</u>	<u>-</u>
REVENUES, OTHER SOURCES AND APPROPRIATED FUND BALANCE OVER (UNDER) EXPENDITURES	<u>\$ -</u>	<u>\$ 4,333</u>	<u>\$ (358,718)</u>
Reconciliation from budgetary basis of modified accrual to full accrual basis:			
REVENUES AND APPROPRIATED FUND BALANCE OVER (UNDER) EXPENDITURES		\$ 4,333	\$ (358,718)
Reconciling items			
Net change in deferred revenue		309	-
Compensated absences expenses		(6,757)	(3,220)
OPEB expenses		(64,089)	(70,465)
Risk management expenses		27,723	(50,203)
Pension expenses		47,664	-
Acquisition of capital assets		3,841,368	4,464,107
Disposal of capital assets		(285,484)	(756,247)
Depreciation of capital assets		(3,178,685)	(3,334,937)
Change in net position		<u>\$ 386,382</u>	<u>\$ (109,683)</u>

WAKE COUNTY, NORTH CAROLINA

(Continued)

**AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended June 30, 2015**

	Balance June 30, 2014	Additions	Deductions	Balance June 30, 2015
MUNICIPAL TAX FUND				
ASSETS				
Cash and investments - pooled equity	\$ 121,388	\$ 430,416,081	\$ (430,493,113)	\$ 44,356
Accounts receivable	3,350,896	3,842,000	(3,573,368)	3,619,528
TOTAL ASSETS	\$ 3,472,284	\$ 434,258,081	\$ (434,066,481)	\$ 3,663,884
LIABILITIES				
Other liabilities	\$ 120,400	\$ 424,102,778	\$ (424,155,712)	\$ 67,466
Due to other governmental units	3,351,884	3,596,418	(3,351,884)	3,596,418
TOTAL LIABILITIES	\$ 3,472,284	\$ 427,699,196	\$ (427,507,596)	\$ 3,663,884
HUMAN SERVICES FUND				
ASSETS				
Cash and investments - pooled equity	\$ 359,614	\$ 4,208,238	\$ (4,197,757)	\$ 370,095
Accounts receivable	240	1,780	(2,020)	-
Accrued interest receivable	281	50	(281)	50
TOTAL ASSETS	\$ 360,135	\$ 4,210,068	\$ (4,200,058)	\$ 370,145
LIABILITIES				
Other liabilities	\$ 360,135	\$ 8,552,326	\$ (8,542,316)	\$ 370,145

WAKE COUNTY, NORTH CAROLINA

AGENCY FUNDS COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES For the Year Ended June 30, 2015

	Balance June 30, 2014	Additions	Deductions	Balance June 30, 2015
FINES AND FORFEITURES				
ASSETS				
Cash and investments - pooled equity	\$ 152,175	\$ 3,629,479	\$ (3,523,800)	\$ 257,854
Accounts receivable	37,171	299,097	(37,171)	299,097
Accrued interest	85	36	(89)	32
TOTAL ASSETS	\$ 189,431	\$ 3,928,612	\$ (3,561,060)	\$ 556,983
LIABILITIES				
Other liabilities	\$ 189,431	\$ 3,178,136	\$ (2,810,584)	\$ 556,983
 TOTAL - ALL AGENCY FUNDS				
ASSETS				
Cash and investments - pooled equity	\$ 633,177	\$ 438,253,798	\$ (438,214,670)	\$ 672,305
Accounts receivable	3,388,307	4,142,877	(3,612,559)	3,918,625
Accrued interest receivable	366	86	(370)	82
TOTAL ASSETS	\$ 4,021,850	\$ 442,396,761	\$ (441,827,599)	\$ 4,591,012
LIABILITIES				
Other liabilities	\$ 669,966	\$ 435,833,240	\$ (435,508,612)	\$ 994,594
Due to other governmental units	3,351,884	3,596,418	(3,351,884)	3,596,418
TOTAL LIABILITIES	\$ 4,021,850	\$ 439,429,658	\$ (438,860,496)	\$ 4,591,012