

WAKE COUNTY, NORTH CAROLINA

**GENERAL FUND
COMPARATIVE BALANCE SHEETS
As of June 30, 2015 and 2014**

	June 30, 2015	June 30, 2014
ASSETS		
Cash and investments - pooled equity	\$ 225,749,568	\$ 185,453,468
Cash and investments - cash equivalents	1,053,866	1,064,883
Cash and investments - restricted	4,531,992	5,128,872
Taxes receivable (net)	1,344,373	3,411,262
Accounts receivable (net)	72,034,870	77,082,441
Loans receivable	-	2,404,000
Due from other funds	1,380,889	440,709
Prepaid expenditures	557,863	546,325
Accrued interest receivable	1,246	5,724
Inventories	382,405	360,691
TOTAL ASSETS	\$ 307,037,072	\$ 275,898,375
LIABILITIES		
Liabilities:		
Accounts payable and accrued liabilities	\$ 54,628,415	\$ 35,538,848
Due to other governmental units	421,089	236,406
Unearned revenue	-	-
Total Liabilities	55,049,504	35,775,254
DEFERRED INFLOWS OF RESOURCES	7,388,790	7,675,460
FUND BALANCES		
Fund Balance:		
Non-spendable:		
Inventories	382,405	360,691
Prepaid expenditures	557,863	546,325
Noncurrent receivable	201,570	240,801
Restricted:		
Stabilization by State statute	71,764,144	81,561,725
Register of deeds automation	483,897	402,853
Committed:		
Revaluation reserve	3,684,154	3,120,450
Future appropriations from excess		
local ABC revenues	2,650,000	2,650,000
Working capital	162,195,239	137,792,533
Assigned:		
Planned expenditures	2,279,506	5,372,283
Future insurance claims	400,000	400,000
Total Fund Balance	244,598,778	232,447,661
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 307,037,072	\$ 275,898,375

WAKE COUNTY, NORTH CAROLINA

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2015
With Comparative Actual Amounts for the Year Ended June 30, 2014**

	2015			2014
	Budget	Actual	Variance Positive/(Negative)	Actual
REVENUES:				
Taxes	\$ 899,038,255	\$ 912,269,633	\$ 13,231,378	\$ 838,704,603
Licenses and permits	4,771,459	5,000,558	229,099	4,701,663
Intergovernmental	97,900,935	97,974,206	73,271	100,120,404
Charges for services	63,258,804	59,703,013	(3,555,791)	63,892,407
Investment earnings	45,264	58,446	13,182	46,776
Miscellaneous	1,723,716	1,874,765	151,049	1,438,478
Total Revenues	<u>1,066,738,433</u>	<u>1,076,880,621</u>	<u>10,142,188</u>	<u>1,008,904,331</u>
EXPENDITURES:				
Current:				
General administration	50,719,005	48,195,868	2,523,137	43,976,995
Human services	201,086,338	194,603,433	6,482,905	180,846,040
Education	357,904,400	357,904,400	-	343,686,958
Community development and cultural	28,217,413	27,398,440	818,973	26,959,932
Environmental services	9,634,511	9,330,167	304,344	8,301,441
General services administration	26,990,940	26,208,028	782,912	25,317,452
Public safety	119,578,265	117,898,032	1,680,233	114,486,371
Total Expenditures	<u>794,130,872</u>	<u>781,538,368</u>	<u>12,592,504</u>	<u>743,575,189</u>
REVENUES OVER EXPENDITURES	<u>272,607,561</u>	<u>295,342,253</u>	<u>22,734,692</u>	<u>265,329,142</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	2,694,466	2,682,398	(12,068)	2,500,145
Transfers out	(285,873,534)	(285,873,534)	-	(231,693,000)
Total Other Financing Sources (Uses)	<u>(283,179,068)</u>	<u>(283,191,136)</u>	<u>(12,068)</u>	<u>(229,192,855)</u>
REVENUES AND OTHER SOURCES UNDER EXPENDITURES AND OTHER USES	(10,571,507)	12,151,117	22,722,624	36,136,287
APPROPRIATED FUND BALANCE	<u>10,571,507</u>	<u>-</u>	<u>(10,571,507)</u>	<u>-</u>
REVENUES, OTHER FINANCING SOURCES, AND APPROPRIATED FUND BALANCE UNDER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>12,151,117</u>	<u>\$ 12,151,117</u>	<u>36,136,287</u>
FUND BALANCE, BEGINNING OF YEAR		<u>232,447,661</u>		<u>196,311,374</u>
BUDGETARY FUND BALANCE		<u>244,598,778</u>		<u>232,447,661</u>
LESS: EXPENDITURES ASSOCIATED WITH CAPITAL LEASE INCEPTION & CAPITAL DONATIONS		(35,543)		(13,796)
ADD: PROCEEDS OF CAPITAL LEASES & CAPITAL DONATIONS		<u>35,543</u>		<u>13,796</u>
TOTAL LEASE INCEPTION AND PROCEEDS		<u>-</u>		<u>-</u>
FUND BALANCE AT END OF YEAR		<u>\$ 244,598,778</u>		<u>\$ 232,447,661</u>

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2015
With Comparative Actual Amounts for the Year Ended June 30, 2014**

	2015			2014
	Budget	Actual	Variance Positive/(Negative)	Actual
REVENUES:				
TAXES				
Ad valorem property - current	\$ 730,400,000	\$ 735,516,870	\$ 5,116,870	\$ 674,492,324
Ad valorem property - prior	5,280,000	4,770,153	(509,847)	7,369,621
Tax penalties, interest and other	2,250,000	2,347,210	97,210	2,814,761
Sales	147,883,570	154,509,781	6,626,211	141,340,059
Leased rental vehicle tax	2,550,000	2,813,952	263,952	2,767,882
Real property transfer	9,443,000	10,964,063	1,521,063	8,666,734
Payments in lieu of taxes	1,231,685	1,347,604	115,919	1,253,222
Total Taxes	<u>899,038,255</u>	<u>912,269,633</u>	<u>13,231,378</u>	<u>838,704,603</u>
LICENSES AND PERMITS				
Beer and wine licenses	72,000	74,714	2,714	70,401
Marriage licenses	157,778	168,204	10,426	156,905
Building and construction permits	3,102,200	3,362,969	260,769	3,074,939
Weapon permits	367,500	417,923	50,423	426,086
Other permits	1,071,981	976,748	(95,233)	973,332
Total Licenses and Permits	<u>4,771,459</u>	<u>5,000,558</u>	<u>229,099</u>	<u>4,701,663</u>

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 DETAILED BUDGET AND ACTUAL
 For the Year Ended June 30, 2015
 With Comparative Actual Amounts for the Year Ended June 30, 2014**

	2015			2014
	Budget	Actual	Variance Positive/(Negative)	Actual
INTERGOVERNMENTAL REVENUE				
Federal and State:				
Human services	\$ 89,784,678	\$ 87,997,645	\$ (1,787,033)	\$ 87,303,061
Payments in lieu of taxes	255,000	296,018	41,018	282,461
Public library	525,000	400,000	(125,000)	533,622
Public safety	313,176	196,191	(116,985)	463,382
Others	2,562,480	2,715,793	153,313	2,604,524
Total Federal and State	<u>93,440,334</u>	<u>91,605,647</u>	<u>(1,834,687)</u>	<u>91,187,050</u>
Local:				
ABC Board	4,000,000	6,250,000	2,250,000	8,832,818
Others	460,601	118,559	(342,042)	100,536
Total Local	<u>4,460,601</u>	<u>6,368,559</u>	<u>1,907,958</u>	<u>8,933,354</u>
Total Intergovernmental	<u>97,900,935</u>	<u>97,974,206</u>	<u>73,271</u>	<u>100,120,404</u>

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2015
With Comparative Actual Amounts for the Year Ended June 30, 2014**

	2015			2014
	Budget	Actual	Variance Positive/(Negative)	Actual
CHARGES FOR SERVICES				
Environmental	\$ 421,598	\$ 397,862	\$ (23,736)	\$ 369,714
Client Fees	1,150,914	1,051,634	(99,280)	1,019,043
Insurance	848,825	948,249	99,424	780,909
Medicaid Fees	16,199,342	12,182,933	(4,016,409)	17,455,420
Medicare Fees	28,055	34,320	6,265	44,716
HS Reimbursements	1,015,355	531,358	(483,997)	695,135
Inspection Fees	845,190	836,639	(8,551)	823,354
Library Fees	459,000	411,797	(47,203)	425,873
Parks & Recreation Fees	130,130	139,745	9,615	132,570
EMS Fees	23,518,002	24,117,439	599,437	23,230,274
Facility Use Fees	288,200	280,672	(7,528)	260,586
Fire/Rescue Fees	242,709	260,014	17,305	265,995
Sheriff Fees	4,528,300	3,966,985	(561,315)	4,195,572
Transportation Fees	944,156	1,157,773	213,617	947,593
Planning Fees	425,750	726,893	301,143	650,156
Court Facility Fees	1,450,000	1,413,401	(36,599)	1,339,434
Parking Fees	718,000	860,760	142,760	750,595
Rental/lease income	352,320	285,640	(66,680)	496,184
Record Fees	4,809,731	4,682,806	(126,925)	4,582,413
Reimbursements	2,422,957	2,183,361	(239,596)	2,223,640
Tax Collection Fees	758,000	798,752	40,752	796,400
Vending Income	449,000	773,647	324,647	895,943
Other Fees and Charges	1,253,270	1,660,333	407,063	1,510,888
Total Charges for Services	63,258,804	59,703,013	(3,555,791)	63,892,407
INVESTMENT EARNINGS	45,264	58,446	13,182	46,776
MISCELLANEOUS				
Sale of materials and capital assets	296,874	259,906	(36,968)	151,509
Other	1,426,842	1,614,859	188,017	1,286,969
Total Miscellaneous	1,723,716	1,874,765	151,049	1,438,478
TOTAL REVENUES	1,066,738,433	1,076,880,621	10,142,188	1,008,904,331

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2015
With Comparative Actual Amounts for the Year Ended June 30, 2014**

	2015						2014
	Budget	Actual	Variance Budget vs. Actual Positive/(Negative)	Encumbrances	Total (Actuals plus Encumbrances)	Variance Budget vs. Actuals plus Encumbrances Positive/(Negative)	Actual
EXPENDITURES:							
GENERAL GOVERNMENT							
County commissioners	\$ 533,552	\$ 522,491	\$ 11,061	\$ -	\$ 522,491	\$ 11,061	\$ 482,934
County manager	1,514,323	1,467,148	47,175	-	1,467,148	47,175	1,394,541
County attorney	1,825,779	1,797,317	28,462	8,985	1,806,302	19,477	1,637,393
Board of elections	3,687,017	3,626,105	60,912	17,979	3,644,084	42,933	3,120,750
Budget & management services	657,474	582,698	74,776	21,442	604,140	53,334	641,588
Facilities design & construction	1,232,475	1,154,104	78,371	-	1,154,104	78,371	1,093,800
Finance	2,296,996	2,247,590	49,406	35,754	2,283,344	13,652	2,139,632
Human resources	1,982,399	1,949,179	33,220	21,037	1,970,216	12,183	1,790,669
Information services	12,664,171	12,301,873	362,298	82,319	12,384,192	279,979	11,710,242
Register of deeds	2,764,718	2,626,212	138,506	11,600	2,637,812	126,906	2,493,534
Revenue	8,855,026	7,600,794	1,254,232	3,500	7,604,294	1,250,732	5,905,377
Non-departmental	11,009,822	10,604,404	405,418	405,418	11,009,822	-	10,085,284
Public agencies	1,491,053	1,491,053	-	-	1,491,053	-	1,481,251
Medical examiner	204,200	224,900	(20,700)	-	224,900	(20,700)	239,550
Total General Government	50,719,005	48,195,868	2,523,137	608,034	48,803,902	1,915,103	44,216,545
HUMAN SERVICES							
Social services economic self sufficiency	79,452,257	77,855,841	1,596,416	994,135	78,849,976	602,281	70,240,892
Child welfare	25,517,652	25,037,354	480,298	16,855	25,054,209	463,443	22,278,130
Children youth and family	17,410,769	17,122,261	288,508	-	17,122,261	288,508	16,245,503
Public health	6,417,620	6,175,329	242,291	924	6,176,253	241,367	5,540,225
Health clinics	17,568,173	17,218,444	349,729	2,772	17,221,216	346,957	16,313,976
Behavioral health	-	-	-	-	-	-	603,049
Behavioral health - Managed care	26,714,039	25,067,940	1,646,099	-	25,067,940	1,646,099	23,704,726
Administration and operations	28,005,828	26,126,264	1,879,564	252,878	26,379,142	1,626,686	25,679,989
Total Human Services	201,086,338	194,603,433	6,482,905	1,267,564	195,870,997	5,215,341	180,606,490

Encumbrances are included for internal reporting purposes only.

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2015
With Comparative Actual Amounts for the Year Ended June 30, 2014**

	2015						2014
	Budget	Actual	Variance	Encumbrances	Total	Variance	Actual
			Budget vs. Actual Positive/(Negative)		(Actuals plus Encumbrances)	Budget vs. Actuals plus Encumbrances Positive/(Negative)	
EDUCATION							
Wake County Public Schools:							
Current expense	\$ 339,271,187	\$ 339,271,187	\$ -	\$ -	\$ 339,271,187	\$ -	\$ 323,966,127
Capital outlay	1,287,747	1,287,747	-	-	1,287,747	-	3,529,893
Other restricted	867,466	867,466	-	-	867,466	-	-
Total Wake County Public Schools	341,426,400	341,426,400	-	-	341,426,400	-	327,496,020
Wake Technical College:							
Current expense	16,478,000	16,478,000	-	-	16,478,000	-	16,190,938
Total Wake Technical College	16,478,000	16,478,000	-	-	16,478,000	-	16,190,938
Total Education	357,904,400	357,904,400	-	-	357,904,400	-	343,686,958
COMMUNITY DEVELOPMENT AND CULTURAL							
Community Development:							
Administration	518,377	500,264	18,113	-	500,264	18,113	539,512
Parks and recreation	2,706,727	2,660,053	46,674	72,600	2,732,653	(25,926)	2,747,882
Building inspections	4,358,400	4,336,861	21,539	3,230	4,340,091	18,309	3,887,098
Veterans services	240,731	231,843	8,888	-	231,843	8,888	226,953
Geographic information services	1,743,000	1,623,330	119,670	30,068	1,653,398	89,602	1,732,537
Public libraries	18,650,178	18,046,089	604,089	47,712	18,093,801	556,377	17,825,950
Total Community Development and Cultural	28,217,413	27,398,440	818,973	153,610	27,552,050	665,363	26,959,932

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2015
With Comparative Actual Amounts for the Year Ended June 30, 2014**

	2015						2014
	Budget	Actual	Variance Budget vs. Actual Positive/(Negative)	Encumbrances	Total (Actuals plus Encumbrances)	Variance Budget vs. Actuals plus Encumbrances Positive/(Negative)	Actual
EXPENDITURES:							
ENVIRONMENTAL SERVICES							
Environmental services	\$ 9,634,511	\$ 9,330,167	\$ 304,344	\$ 95,449	\$ 9,425,616	\$ 208,895	\$ 8,301,441
Total Environmental Services	<u>9,634,511</u>	<u>9,330,167</u>	<u>304,344</u>	<u>95,449</u>	<u>9,425,616</u>	<u>208,895</u>	<u>8,301,441</u>
GENERAL SERVICES ADMINISTRATION							
General services administration	<u>26,990,940</u>	<u>26,208,028</u>	<u>782,912</u>	<u>295,456</u>	<u>26,503,484</u>	<u>487,456</u>	<u>25,317,452</u>
Total General Services Administration	<u>26,990,940</u>	<u>26,208,028</u>	<u>782,912</u>	<u>295,456</u>	<u>26,503,484</u>	<u>487,456</u>	<u>25,317,452</u>
PUBLIC SAFETY							
Sheriff Department:							
Sheriff	37,761,833	36,806,159	955,674	-	36,806,159	955,674	36,107,715
Detention	<u>37,541,665</u>	<u>38,448,069</u>	<u>(906,404)</u>	<u>-</u>	<u>38,448,069</u>	<u>(906,404)</u>	<u>36,977,470</u>
Total Sheriff Department	<u>75,303,498</u>	<u>75,254,228</u>	<u>49,270</u>	<u>-</u>	<u>75,254,228</u>	<u>49,270</u>	<u>73,085,185</u>
CCBI	5,713,618	5,277,368	436,250	49,337	5,326,705	386,913	5,268,363
Emergency medical services	35,146,452	34,127,842	1,018,610	191,665	34,319,507	826,945	33,197,873
Fire services	1,561,989	1,475,961	86,028	951	1,476,912	85,077	1,230,722
Emergency management	689,669	681,496	8,173	655	682,151	7,518	590,507
Public safety communications	<u>1,163,039</u>	<u>1,081,137</u>	<u>81,902</u>	<u>-</u>	<u>1,081,137</u>	<u>81,902</u>	<u>1,113,721</u>
Total Public Safety	<u>119,578,265</u>	<u>117,898,032</u>	<u>1,680,233</u>	<u>242,608</u>	<u>118,140,640</u>	<u>1,437,625</u>	<u>114,486,371</u>
TOTAL EXPENDITURES	<u>794,130,872</u>	<u>781,538,368</u>	<u>12,592,504</u>	<u>2,662,721</u>	<u>784,201,089</u>	<u>9,929,783</u>	<u>743,575,189</u>

WAKE COUNTY, NORTH CAROLINA

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2015
With Comparative Actual Amounts for the Year Ended June 30, 2014**

	2015			2014
	Budget	Actual	Variance Positive/(Negative)	Actual
REVENUES OVER EXPENDITURES	\$ 272,607,561	\$ 295,342,253	\$ 22,734,692	\$ 265,329,142
OTHER FINANCING SOURCES (USES)				
Transfers in	2,694,466	2,682,398	(12,068)	2,500,145
Transfers out	(285,873,534)	(285,873,534)	-	(231,693,000)
Total Other Financing Sources (Uses)	(283,179,068)	(283,191,136)	(12,068)	(229,192,855)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(10,571,507)	12,151,117	22,722,624	36,136,287
APPROPRIATED FUND BALANCE	10,571,507	-	(10,571,507)	-
REVENUES, OTHER FINANCING SOURCES, AND APPROPRIATED FUND BALANCE OVER (UNDER) EXPENDITURES AND OTHER USES	\$ -	12,151,117	\$ 12,151,117	36,136,287
FUND BALANCE, BEGINNING OF YEAR		232,447,661		196,311,374
BUDGETARY FUND BALANCE		244,598,778		232,447,661
LESS: EXPENDITURES ASSOCIATED WITH INCEPTION OF CAPITAL LEASES AND NOTE PAYABLES		(35,543)		(13,796)
ADD: PROCEEDS OF CAPITAL LEASES AND NOTE PAYABLES TOTAL LEASE INCEPTIONS		35,543		13,796
		-		-
FUND BALANCE AT END OF YEAR		\$ 244,598,778		\$ 232,447,661