

WAKE COUNTY, NORTH CAROLINA

SCHEDULE OF CHANGES IN GOVERNMENTAL LONG-TERM DEBT

As of June 30, 2014

	Date of Issue	Interest Rate	Amount Issued	Debt Outstanding June 30, 2013	Net Additions (Retirements)	Debt Outstanding June 30, 2014
GENERAL OBLIGATION BONDS:						
2003B Public improvement bonds	04/08/03	variable	55,000,000	\$ 55,000,000	\$ -	\$ 55,000,000
2003C Public improvement bonds	04/08/03	variable	45,000,000	45,000,000	-	45,000,000
2004 Public improvement bonds	04/01/04	3.00-5.00%	130,000,000	10,000,000	(10,000,000)	-
Refunding series 2004	11/01/04	4.00-5.00%	114,380,000	6,405,000	(3,540,000)	2,865,000
Refunding series 2005	04/01/05	3.00-5.00%	33,020,000	32,360,000	(125,000)	32,235,000
2005 School bonds	11/01/05	3.25-5.00%	41,000,000	3,000,000	(1,500,000)	1,500,000
2007 Public improvement bonds	03/08/07	4.25-5.00%	455,000,000	92,000,000	(23,000,000)	69,000,000
School 2007A	03/08/07	variable	50,000,000	50,000,000	-	50,000,000
School 2007B	03/08/07	variable	50,000,000	50,000,000	-	50,000,000
2009A Public improvement bonds	04/01/09	4.00-5.00%	135,000,000	36,000,000	(6,000,000)	30,000,000
2009B Public improvement bonds	04/01/09	4.00-5.00%	300,000,000	248,000,000	(10,000,000)	238,000,000
2009C Refunding	04/01/09	4.00-5.00%	66,320,000	25,140,000	(14,150,000)	10,990,000
2009D Refunding	06/16/09	3.00-4.00%	168,980,000	144,065,000	(33,295,000)	110,770,000
2010A Public improvement bonds	03/30/10	3.00-5.00%	86,295,000	66,350,000	(6,635,000)	59,715,000
2010B Public improvement recovery zone economic development bonds	03/30/10	4.80-5.30%	39,505,000	39,505,000	-	39,505,000
2010C Refunding	05/13/10	2.00-5.00%	383,420,000	383,320,000	(6,045,000)	377,275,000
2010D Public improvement qualified school construction bonds	06/09/10	5.10%	34,910,000	34,910,000	-	34,910,000
2010E Public Improvement	08/05/10	2.50-4.00%	18,945,000	15,160,000	(1,895,000)	13,265,000
2010F Public Improvement	08/05/10	4.15-5.40%	17,055,000	17,055,000	-	17,055,000
2011 Public Improvement	03/30/11	3.00-5.00%	116,800,000	104,550,000	(6,150,000)	98,400,000
2012A School Bonds	02/08/12	3.00-5.00%	96,790,000	91,800,000	(5,100,000)	86,700,000
2012B Refunding	02/08/12	5.00%	75,290,000	75,290,000	-	75,290,000
2013A School	05/06/13	2.50-5.00%	51,165,000	51,165,000	(2,565,000)	48,600,000
2013B Public Improvement	05/07/13	3.00-5.00%	125,250,000	125,250,000	(6,450,000)	118,800,000
Total General Obligation Bonds				1,801,325,000	(136,450,000)	1,664,875,000
OTHER LONG-TERM DEBT:						
Limited obligation bonds				285,155,000	(12,140,000)	273,015,000
Qualified zone academy bonds				653,850	(163,461)	490,389
Installment purchase				5,327,348	1,773	5,329,121
Capitalized equipment leases				81,238	(29,945)	51,293
Other post-employment benefits				81,959,990	15,847,575	97,807,565
Compensated absences				10,752,254	377,629	11,129,883
Total other long-term debt				383,929,680	3,893,571	387,823,251
TOTAL GOVERNMENTAL LONG-TERM DEBT				\$ 2,185,254,680	\$ (132,556,429)	\$ 2,052,698,251

WAKE COUNTY, NORTH CAROLINA

SCHEDULE OF LONG-TERM DEBT MATURITIES AND ANNUAL DEBT SERVICE REQUIREMENTS FOR GOVERNMENTAL ACTIVITIES As of June 30, 2014

BONDED DEBT Fiscal Year Ended June 30	PUBLIC SCHOOLS		OTHER		TOTAL	
	Principal	Principal and Interest	Principal	Principal and Interest	Principal	Principal and Interest
2015	\$ 113,754,160	\$ 169,930,585	\$ 22,770,840	\$ 36,340,860	\$ 136,525,000	\$ 206,271,445
2016	132,284,375	183,303,685	22,770,625	35,314,601	155,055,000	218,618,286
2017	129,818,574	175,377,580	23,166,426	34,621,771	152,985,000	209,999,351
2018	119,887,650	160,238,612	20,767,350	31,108,222	140,655,000	191,346,834
2019	121,303,583	157,598,321	20,011,417	29,340,276	141,315,000	186,938,597
2020	108,960,755	140,876,686	20,174,245	28,521,484	129,135,000	169,398,170
2021	86,824,852	113,792,396	22,785,148	30,142,624	109,610,000	143,935,020
2022	99,365,876	122,013,746	22,164,124	28,439,545	121,530,000	150,453,291
2023	96,727,977	115,267,079	21,652,023	26,875,019	118,380,000	142,142,098
2024	95,481,059	110,143,845	19,313,941	23,585,332	114,795,000	133,729,177
2025-2029	240,471,680	267,418,662	58,273,320	69,075,562	298,745,000	336,494,224
2030-2034	23,923,459	25,107,456	22,221,541	23,879,084	46,145,000	48,986,540
Total Bonded Debt	1,368,804,000	1,741,068,653	296,071,000	397,244,380	1,664,875,000	2,138,313,033

OTHER LONG-TERM DEBT:

Total limited obligation bonds, qualified zone academy bonds, installment purchases, notes payable and capitalized lease:

2015	163,461	163,461	13,838,062	26,920,556	14,001,523	27,084,017
2016	163,461	163,461	12,955,661	25,537,822	13,119,122	25,701,283
2017	163,461	163,461	12,875,697	24,997,268	13,039,158	25,160,729
2018	-	-	12,777,000	24,401,989	12,777,000	24,401,989
2019	-	-	12,491,000	23,562,640	12,491,000	23,562,640
2020-2024	-	-	61,833,000	108,400,283	61,833,000	108,400,283
2025-2029	-	-	60,700,000	92,291,219	60,700,000	92,291,219
2030-2034	-	-	60,700,000	77,326,300	60,700,000	77,326,300
2035-2037	-	-	30,225,000	32,925,400	30,225,000	32,925,400
Total Other Long-Term Debt	490,383	490,383	278,395,420	436,363,477	278,885,803	436,853,860
TOTAL LONG- TERM DEBT	\$ 1,369,294,383	\$ 1,741,559,036	\$ 574,466,420	\$ 833,607,857	\$ 1,943,760,803	\$ 2,575,166,893

On the Statement of Net Assets as of June 30, 2014, the amounts reported as liabilities for general obligation bonds - schools and limited obligation bonds also includes premiums on issuance of bonds of \$141,454,227 and \$18,038,823, respectively, which will be amortized over the life of its related debt.