

WAKE COUNTY, NORTH CAROLINA

SCHEDULE OF CHANGES IN GOVERNMENTAL LONG-TERM DEBT

As of June 30, 2013

	Date of Issue	Interest Rate	Amount Issued	Debt Outstanding June 30, 2012	Net Additions (Retirements)	Debt Outstanding June 30, 2013
GENERAL OBLIGATION BONDS:						
2003A Public improvement bonds	04/01/03	3.00-5.00%	\$ 122,890,000	\$ 8,000,000	\$ (8,000,000)	\$ -
2003B Public improvement bonds	04/08/03	variable	55,000,000	55,000,000	-	55,000,000
2003C Public improvement bonds	04/08/03	variable	45,000,000	45,000,000	-	45,000,000
2003 Criminal Justice Facilities	11/01/03	3.00-5.00%	8,000,000	400,000	(400,000)	-
2004 Public improvement bonds	04/01/04	3.00-5.00%	130,000,000	20,000,000	(10,000,000)	10,000,000
Refunding series 2004	11/01/04	4.00-5.00%	114,380,000	25,075,000	(18,670,000)	6,405,000
Refunding series 2005	04/01/05	3.00-5.00%	33,020,000	32,475,000	(115,000)	32,360,000
2005 School bonds	11/01/05	3.25-5.00%	41,000,000	4,500,000	(1,500,000)	3,000,000
2007 Public improvement bonds	03/08/07	4.25-5.00%	455,000,000	115,000,000	(23,000,000)	92,000,000
School 2007A	03/08/07	variable	50,000,000	50,000,000	-	50,000,000
School 2007B	03/08/07	variable	50,000,000	50,000,000	-	50,000,000
2009A Public improvement bonds	04/01/09	4.00-5.00%	135,000,000	42,000,000	(6,000,000)	36,000,000
2009B Public improvement bonds	04/01/09	4.00-5.00%	300,000,000	258,000,000	(10,000,000)	248,000,000
2009C Refunding	04/01/09	4.00-5.00%	66,320,000	39,275,000	(14,135,000)	25,140,000
2009D Refunding	06/16/09	3.00-4.00%	168,980,000	162,435,000	(18,370,000)	144,065,000
2010A Public improvement bonds	03/30/10	3.00-5.00%	86,295,000	72,985,000	(6,635,000)	66,350,000
2010B Public improvement recovery zone economic development bonds	03/30/10	4.80-5.30%	39,505,000	39,505,000	-	39,505,000
2010C Refunding	05/13/10	2.00-5.00%	383,420,000	383,420,000	(100,000)	383,320,000
2010D Public improvement qualified school construction bonds	06/09/10	5.10%	34,910,000	34,910,000	-	34,910,000
2010E Public Improvement	08/05/10	2.50-4.00%	18,945,000	17,055,000	(1,895,000)	15,160,000
2010F Public Improvement	08/05/10	4.15-5.40%	17,055,000	17,055,000	-	17,055,000
2011 Public Improvement	03/30/11	3.00-5.00%	116,800,000	110,700,000	(6,150,000)	104,550,000
2012A School Bonds	02/08/12	3.00-5.00%	96,790,000	96,790,000	(4,990,000)	91,800,000
2012B Refunding	02/08/12	5.00%	75,290,000	75,290,000	-	75,290,000
2013A School	05/06/13	2.50-5.00%	51,165,000	-	51,165,000	51,165,000
2013B Public Improvement	05/07/13	3.00-5.00%	125,250,000	-	125,250,000	125,250,000
Total General Obligation Bonds				<u>1,754,870,000</u>	<u>46,455,000</u>	<u>1,801,325,000</u>
OTHER LONG-TERM DEBT:						
Limited obligation bonds				297,295,000	(12,140,000)	285,155,000
Qualified zone academy bonds				817,311	(163,461)	653,850
Installment purchase				5,693,721	(366,373)	5,327,348
Capitalized equipment leases				132,027	(50,789)	81,238
Other post-employment benefits				65,306,978	16,653,012	81,959,990
Compensated absences				11,467,925	(715,671)	10,752,254
Total other long-term debt				<u>380,712,962</u>	<u>3,216,718</u>	<u>383,929,680</u>
TOTAL GOVERNMENTAL LONG-TERM DEBT				<u>\$ 2,135,582,962</u>	<u>\$ 49,671,718</u>	<u>\$ 2,185,254,680</u>

WAKE COUNTY, NORTH CAROLINA

SCHEDULE OF LONG-TERM DEBT MATURITIES AND ANNUAL DEBT SERVICE REQUIREMENTS FOR GOVERNMENTAL ACTIVITIES As of June 30, 2013

BONDED DEBT Fiscal Year Ended June 30	PUBLIC SCHOOLS		OTHER		TOTAL	
	Principal	Principal and Interest	Principal	Principal and Interest	Principal	Principal and Interest
2014	\$ 113,282,981	\$ 174,848,242	\$ 23,167,019	\$ 37,596,878	\$ 136,450,000	\$ 212,445,120
2015	113,754,161	171,030,585	22,770,839	36,340,860	136,525,000	207,371,445
2016	132,284,375	185,043,856	22,770,625	35,314,602	155,055,000	220,358,458
2017	129,818,574	177,332,196	23,166,426	34,621,771	152,985,000	211,953,967
2018	119,887,650	161,717,493	20,767,350	31,108,222	140,655,000	192,825,715
2019	121,303,583	158,279,125	20,011,417	29,340,276	141,315,000	187,619,401
2020	108,960,755	141,043,391	20,174,245	28,521,483	129,135,000	169,564,874
2021	86,824,852	113,942,397	22,785,148	30,142,624	109,610,000	144,085,021
2022	99,365,876	122,155,806	22,164,124	28,439,545	121,530,000	150,595,351
2023	96,727,977	115,377,639	21,652,023	26,875,019	118,380,000	142,252,658
2024-2028	316,199,280	356,306,373	68,565,720	82,388,892	384,765,000	438,695,265
2029-2033	43,676,918	46,508,399	31,243,082	34,151,086	74,920,000	80,659,485
Total Bonded Debt	1,482,086,982	1,923,585,502	319,238,018	434,841,258	1,801,325,000	2,358,426,760
OTHER LONG-TERM DEBT:						
Total limited obligation bonds, qualified zone academy bonds, installment purchases, notes payable and capitalized lease:						
2014	163,461	163,461	13,666,154	27,196,105	13,829,615	27,359,566
2015	163,461	163,461	13,697,095	26,748,549	13,860,556	26,912,010
2016	163,461	163,461	12,812,479	25,365,377	12,975,940	25,528,838
2017	163,461	163,461	12,731,864	24,827,454	12,895,325	24,990,915
2018	-	-	12,633,000	24,235,205	12,633,000	24,235,205
2018-2022	-	-	61,258,000	110,720,503	61,258,000	110,720,503
2024-2028	-	-	60,700,000	95,295,869	60,700,000	95,295,869
2029-2033	-	-	60,700,000	80,316,494	60,700,000	80,316,494
2034-2037	-	-	42,365,000	47,179,450	42,365,000	47,179,450
Total Other Long-Term Debt	653,844	653,844	290,563,592	461,885,006	291,217,436	462,538,850
TOTAL LONG- TERM DEBT	\$ 1,482,740,826	\$ 1,924,239,346	\$ 609,801,610	\$ 896,726,264	\$ 2,092,542,436	\$ 2,820,965,610

On the Statement of Net Assets as of June 30, 2013, the amounts reported as liabilities for general obligation bonds - schools and limited obligation bonds also includes premiums on issuance of bonds of \$158,808,287 and \$18,827,042, respectively, which will be amortized over the life of its related debt.