

WAKE COUNTY, NORTH CAROLINA

GENERAL FUND COMPARATIVE BALANCE SHEETS As of June 30, 2013 and 2012

	June 30, 2013	June 30, 2012
	<u> </u>	<u> </u>
ASSETS		
Cash and investments - pooled equity	\$ 176,582,374	\$ 147,808,223
Cash and investments - cash equivalents	1,006,033	1,052,712
Cash and investments - restricted	4,644,938	3,784,555
Taxes receivable (net)	6,849,690	7,643,014
Accounts receivable (net)	61,004,008	64,057,902
Loans receivable	4,000,000	-
Due from other funds	566,963	-
Prepaid expenditures	541,186	585,016
Accrued interest receivable	11,933	21,731
Inventories	379,368	329,670
	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$ 255,586,493</u>	<u>\$ 225,282,823</u>
 LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable and accrued liabilities	\$ 41,435,159	\$ 35,253,810
Due to other governmental units	259,218	177,706
Unearned revenue	3,600,000	-
	<u> </u>	<u> </u>
Total Liabilities	<u>45,294,377</u>	<u>35,431,516</u>
 DEFERRED INFLOWS OF RESOURCES		
	<u>13,980,742</u>	<u>14,153,063</u>
 Fund Balance:		
Non-spendable:		
Inventories	379,368	329,670
Noncurrent receivable	280,923	350,409
Restricted:		
Stabilization by State statute	60,378,072	61,577,460
Register of deeds automation	339,453	310,538
Committed:		
Revaluation reserve	4,093,247	3,468,905
Future appropriations from excess		
local ABC revenues	6,400,000	-
Working capital	124,040,311	109,629,660
Assigned:		
Planned expenditures	-	31,602
Future insurance claims	400,000	-
	<u> </u>	<u> </u>
Total Fund Balance	<u>196,311,374</u>	<u>175,698,244</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
	<u>\$ 255,586,493</u>	<u>\$ 225,282,823</u>

WAKE COUNTY, NORTH CAROLINA

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2013
With Comparative Actual Amounts for the Year Ended June 30, 2012**

	2013			2012
	Budget	Actual	Variance Positive/(Negative)	Actual
REVENUES:				
Taxes	\$ 783,947,343	\$ 793,285,615	\$ 9,338,272	\$ 776,440,214
Licenses and permits	3,320,455	4,062,881	742,426	3,413,382
Intergovernmental	93,337,482	94,612,804	1,275,322	119,334,660
Charges for services	62,373,295	64,535,379	2,162,084	65,471,200
Investment earnings	49,972	10,387	(39,585)	40,237
Miscellaneous	515,454	1,298,714	783,260	360,173
Total Revenues	<u>943,544,001</u>	<u>957,805,780</u>	<u>14,261,779</u>	<u>965,059,866</u>
EXPENDITURES:				
Current:				
General administration	44,126,775	41,663,173	2,463,602	44,734,430
Human services	187,035,404	184,720,084	2,315,320	211,029,938
Education	334,532,675	334,532,675	-	330,402,642
Community development and cultural	26,343,295	25,917,801	425,494	25,224,320
Environmental services	8,137,977	7,661,402	476,575	7,643,371
General services administration	23,405,015	22,421,170	983,845	21,081,514
Public safety	108,589,481	107,763,560	825,921	101,049,020
Total Expenditures	<u>732,170,622</u>	<u>724,679,865</u>	<u>7,490,757</u>	<u>741,165,235</u>
REVENUES OVER EXPENDITURES	<u>211,373,379</u>	<u>233,125,915</u>	<u>21,752,536</u>	<u>223,894,631</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,584,000	1,599,215	15,215	2,180,070
Transfers out	(214,112,000)	(214,112,000)	-	(209,828,316)
Total Other Financing Sources (Uses)	<u>(212,528,000)</u>	<u>(212,512,785)</u>	<u>15,215</u>	<u>(207,648,246)</u>
REVENUES AND OTHER SOURCES UNDER EXPENDITURES AND OTHER USES	(1,154,621)	20,613,130	21,767,751	16,246,385
APPROPRIATED FUND BALANCE	<u>1,154,621</u>	<u>-</u>	<u>(1,154,621)</u>	<u>-</u>
REVENUES, OTHER FINANCING SOURCES, AND APPROPRIATED FUND BALANCE UNDER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>20,613,130</u>	<u>\$ 20,613,130</u>	<u>16,246,385</u>
FUND BALANCE, BEGINNING OF YEAR		<u>175,698,244</u>		<u>159,451,859</u>
BUDGETARY FUND BALANCE		<u>196,311,374</u>		<u>175,698,244</u>
LESS: EXPENDITURES ASSOCIATED WITH CAPITAL LEASE INCEPTION & CAPITAL DONATIONS		-		(7,573)
ADD: PROCEEDS OF CAPITAL LEASES & CAPITAL DONATIONS		-		7,573
TOTAL LEASE INCEPTION AND PROCEEDS		<u>-</u>		<u>-</u>
FUND BALANCE AT END OF YEAR		<u>\$ 196,311,374</u>		<u>\$ 175,698,244</u>

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2013
With Comparative Actual Amounts for the Year Ended June 30, 2012**

	2013			2012
	Budget	Actual	Variance Positive/(Negative)	Actual
REVENUES:				
TAXES				
Ad valorem property - current	\$ 639,522,083	\$ 645,115,894	\$ 5,593,811	\$ 635,148,500
Ad valorem property - prior	6,700,000	7,006,410	306,410	7,337,564
Tax penalties, interest and other	2,740,000	2,776,066	36,066	3,238,983
Sales	125,254,839	127,273,310	2,018,471	120,834,877
Leased rental vehicle tax	2,550,000	2,618,729	68,729	2,508,644
Real property transfer	5,950,000	7,245,385	1,295,385	6,120,634
Payments in lieu of taxes	1,230,421	1,249,821	19,400	1,251,012
Total Taxes	<u>783,947,343</u>	<u>793,285,615</u>	<u>9,338,272</u>	<u>776,440,214</u>
LICENSES AND PERMITS				
Beer and wine licenses	72,000	69,986	(2,014)	79,338
Marriage licenses	144,574	148,830	4,256	149,680
Building permits and inspections	3,103,881	3,844,065	740,184	3,184,364
Total Licenses and Permits	<u>3,320,455</u>	<u>4,062,881</u>	<u>742,426</u>	<u>3,413,382</u>

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2013
With Comparative Actual Amounts for the Year Ended June 30, 2012**

	2013			2012
	Budget	Actual	Variance Positive/(Negative)	Actual
INTERGOVERNMENTAL REVENUE				
Federal and State:				
Human services	\$ 85,219,096	\$ 76,839,908	\$ (8,379,188)	\$ 105,634,701
Payments in lieu of taxes	255,000	270,014	15,014	259,478
Public library	540,000	527,548	(12,452)	548,324
Public safety	698,176	3,716,584	3,018,408	1,654,493
Others	2,467,860	2,483,323	15,463	2,515,577
Total Federal and State	<u>89,180,132</u>	<u>83,837,377</u>	<u>(5,342,755)</u>	<u>110,612,573</u>
Local:				
ABC Board	4,000,000	10,650,000	6,650,000	8,433,333
Human services	9,750	9,570	(180)	153,807
Others	147,600	115,857	(31,743)	134,947
Total Local	<u>4,157,350</u>	<u>10,775,427</u>	<u>6,618,077</u>	<u>8,722,087</u>
Total Intergovernmental	<u>93,337,482</u>	<u>94,612,804</u>	<u>1,275,322</u>	<u>119,334,660</u>

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2013
With Comparative Actual Amounts for the Year Ended June 30, 2012**

	2013			2012
	Budget	Actual	Variance Positive/(Negative)	Actual
CHARGES FOR SERVICES				
Environmental	\$ 400,000	\$ 399,048	\$ (952)	\$ 395,493
Client Fees	1,262,207	1,121,127	(141,080)	1,230,429
Insurance	1,108,495	977,796	(130,699)	1,097,338
Medicaid Fees	16,622,781	17,371,894	749,113	21,758,670
Medicare Fees	286,379	221,594	(64,785)	258,061
HS Reimbursements	740,380	627,306	(113,074)	595,563
Inspection Fees	460,626	635,592	174,966	485,868
Library Fees	501,000	497,787	(3,213)	535,691
Parks & Recreation Fees	130,130	130,531	401	135,107
EMS Fees	22,896,584	22,677,770	(218,814)	21,573,492
Facility Use Fees	251,100	297,500	46,400	256,118
Fire/Rescue Fees	239,660	231,966	(7,694)	276,021
Sheriff Fees	4,966,978	5,125,920	158,942	3,548,336
Transportation Fees	507,545	590,656	83,111	701,317
Planning Fees	251,010	412,261	161,251	328,563
Court Facility Fees	1,100,000	1,166,468	66,468	1,340,638
Parking Fees	655,000	636,342	(18,658)	667,568
Rental/lease income	219,320	195,165	(24,155)	108,351
Real Estate Record Fees	4,736,018	5,726,870	990,852	5,023,993
Reimbursements	2,038,655	2,027,723	(10,932)	2,358,638
Tax Collection Fees	783,000	823,107	40,107	790,262
Vending Income	670,027	804,087	134,060	604,764
Other Fees and Charges	1,546,400	1,836,869	290,469	1,400,919
Total Charges for Services	62,373,295	64,535,379	2,162,084	65,471,200
INVESTMENT EARNINGS	49,972	10,387	(39,585)	40,237
MISCELLANEOUS				
Sale of materials and capital assets	279,680	242,371	(37,309)	318,786
Other	235,774	1,056,343	820,569	41,387
Total Miscellaneous	515,454	1,298,714	783,260	360,173
TOTAL REVENUES	943,544,001	957,805,780	14,261,779	965,059,866

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2013
With Comparative Actual Amounts for the Year Ended June 30, 2012**

	2013				Variance	2012
	Budget	Actual	Encumbrances	Total	Budget vs. Actual Positive/(Negative)	Actual
EXPENDITURES:						
GENERAL ADMINISTRATION						
County commissioners	\$ 480,707	\$ 472,634	\$ -	\$ 472,634	\$ 8,073	\$ 465,341
County manager	1,417,099	1,333,197	1,959	1,335,156	83,902	1,325,348
County attorney	1,505,109	1,482,706	-	1,482,706	22,403	1,448,773
Board of elections	4,894,904	4,607,893	2,427	4,610,320	287,011	3,905,195
Facilities design & construction	1,148,705	1,068,209	-	1,068,209	80,496	978,194
Finance	2,894,400	2,681,088	19,169	2,700,257	213,312	2,731,379
Human resources	1,886,056	1,635,500	-	1,635,500	250,556	1,725,484
Information services	11,950,464	11,661,933	2,685	11,664,618	288,531	11,207,362
Register of deeds	2,658,716	2,604,115	-	2,604,115	54,601	2,724,684
Revenue	5,920,243	5,061,692	141,680	5,203,372	858,551	4,967,462
Non-departmental	7,839,121	7,522,955	57,095	7,580,050	316,166	11,320,957
Public agencies	1,531,251	1,531,251	-	1,531,251	-	1,934,251
Total General Administration	44,126,775	41,663,173	225,015	41,888,188	2,463,602	44,734,430
HUMAN SERVICES						
Medical examiner	204,200	181,000	-	181,000	23,200	212,600
Social services economic self sufficiency	70,915,359	69,305,768	105,038	69,410,806	1,609,591	33,128,862
Child welfare	21,657,709	21,229,078	-	21,229,078	428,631	21,132,877
Children youth and family	13,913,532	13,686,819	-	13,686,819	226,713	49,224,956
Public health	10,132,739	10,004,793	-	10,004,793	127,946	9,429,274
Health clinics	16,311,803	16,160,876	-	16,160,876	150,927	15,715,705
Behavioral health	28,301,488	30,047,051	-	30,047,051	(1,745,563)	16,247,548
Administration and operations	25,576,297	24,034,924	1,162,181	25,197,105	1,541,373	25,426,155
Local management entity	22,277	69,775	-	69,775	(47,498)	40,511,961
Total Human Services	187,035,404	184,720,084	1,267,219	185,987,303	2,315,320	211,029,938

Encumbrances are included for internal reporting purposes only.

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2013
With Comparative Actual Amounts for the Year Ended June 30, 2012**

	2013				Variance Budget vs. Actual Positive/(Negative)	2012
	Budget	Actual	Encumbrances	Total		Actual
EDUCATION						
Wake County Public Schools:						
Current expense	\$ 317,181,372	\$ 317,181,372	\$ -	\$ 317,181,372	\$ -	\$ 311,759,998
Capital outlay	1,160,365	1,160,365	-	1,160,365	-	2,651,594
Total Wake County Public Schools	318,341,737	318,341,737	-	318,341,737	-	314,411,592
Wake Technical College:						
Current expense	16,190,938	16,190,938	-	16,190,938	-	15,991,050
Total Wake Technical College	16,190,938	16,190,938	-	16,190,938	-	15,991,050
Total Education	334,532,675	334,532,675	-	334,532,675	-	330,402,642
COMMUNITY DEVELOPMENT AND CULTURAL						
Community Development:						
Administration	579,665	574,342	-	574,342	5,323	505,330
Parks and recreation	2,561,582	2,553,964	20,150	2,574,114	7,618	2,330,084
Building inspections	3,561,016	3,551,167	5,579	3,556,746	9,849	3,493,033
Veterans services	244,710	199,541	-	199,541	45,169	222,844
Geographic information services	1,653,821	1,624,062	17,113	1,641,175	29,759	1,616,999
Public libraries	17,742,501	17,414,725	96,732	17,511,457	327,776	17,056,030
Total Community Development and Cultural	26,343,295	25,917,801	139,574	26,057,375	425,494	25,224,320

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2013
With Comparative Actual Amounts for the Year Ended June 30, 2012**

	2013				Variance	2012
	Budget	Actual	Encumbrances	Total	Budget vs. Actual Positive/(Negative)	Actual
EXPENDITURES:						
ENVIRONMENTAL SERVICES						
Environmental services	\$ 8,137,977	\$ 7,661,402	\$ 22,230	\$ 7,683,632	\$ 476,575	\$ 7,643,371
Total Environmental Services	<u>8,137,977</u>	<u>7,661,402</u>	<u>22,230</u>	<u>7,683,632</u>	<u>476,575</u>	<u>7,643,371</u>
GENERAL SERVICES ADMINISTRATION						
General services administration	23,405,015	22,421,170	345,361	22,766,531	983,845	21,081,514
Total General Services Administration	<u>23,405,015</u>	<u>22,421,170</u>	<u>345,361</u>	<u>22,766,531</u>	<u>983,845</u>	<u>21,081,514</u>
PUBLIC SAFETY						
Sheriff Department:						
Sheriff	35,401,972	35,591,064	37,785	35,628,849	(189,092)	34,113,388
Detention	34,251,889	34,026,312	-	34,026,312	225,577	30,348,141
Total Sheriff Department	<u>69,653,861</u>	<u>69,617,376</u>	<u>37,785</u>	<u>69,655,161</u>	<u>36,485</u>	<u>64,461,529</u>
CCBI	5,015,163	4,902,839	1,692	4,904,531	112,324	4,708,071
Emergency medical services	30,725,097	30,700,734	49,234	30,749,968	24,363	29,068,117
Fire and emergency management	2,006,981	1,690,655	7,600	1,698,255	316,326	1,877,083
Public safety communications	1,188,379	851,956	-	851,956	336,423	934,220
Total Public Safety	<u>108,589,481</u>	<u>107,763,560</u>	<u>96,311</u>	<u>107,859,871</u>	<u>825,921</u>	<u>101,049,020</u>
TOTAL EXPENDITURES	<u>732,170,622</u>	<u>724,679,865</u>	<u>2,095,710</u>	<u>726,775,575</u>	<u>7,490,757</u>	<u>741,165,235</u>

WAKE COUNTY, NORTH CAROLINA

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2013
With Comparative Actual Amounts for the Year Ended June 30, 2012**

	2013			2012
	Budget	Actual	Variance Positive/(Negative)	Actual
REVENUES OVER EXPENDITURES	\$ 211,373,379	\$ 233,125,915	\$ 21,752,536	\$ 223,894,631
OTHER FINANCING SOURCES (USES)				
Transfers in	1,584,000	1,599,215	15,215	2,180,070
Transfers out	(214,112,000)	(214,112,000)	-	(209,828,316)
Total Other Financing Sources (Uses)	(212,528,000)	(212,512,785)	15,215	(207,648,246)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,154,621)	20,613,130	21,767,751	16,246,385
APPROPRIATED FUND BALANCE	1,154,621	-	(1,154,621)	-
REVENUES, OTHER FINANCING SOURCES, AND APPROPRIATED FUND BALANCE OVER (UNDER) EXPENDITURES AND OTHER USES	\$ -	20,613,130	\$ 20,613,130	16,246,385
FUND BALANCE, BEGINNING OF YEAR		175,698,244		159,451,859
BUDGETARY FUND BALANCE		196,311,374		175,698,244
LESS: EXPENDITURES ASSOCIATED WITH INCEPTION OF CAPITAL LEASES AND NOTE PAYABLES		-		(7,573)
ADD: PROCEEDS OF CAPITAL LEASES AND NOTE PAYABLES		-		7,573
TOTAL LEASE INCEPTIONS		-		-
FUND BALANCE AT END OF YEAR		\$ 196,311,374		\$ 175,698,244