

# WAKE COUNTY, NORTH CAROLINA

## SCHEDULE OF CHANGES IN GOVERNMENTAL LONG-TERM DEBT

As of June 30, 2012

	Date of Issue	Interest Rate	Amount Issued	Debt Outstanding June 30, 2011	Net Additions (Retirements)	Debt Outstanding June 30, 2012
GENERAL OBLIGATION BONDS:						
2002 Public improvement bonds	03/01/02	4.00-4.75%	\$ 188,000,000	\$ 8,500,000	\$ (8,500,000)	\$ -
2003A Public improvement bonds	04/01/03	3.00-5.00%	122,890,000	16,000,000	(8,000,000)	8,000,000
2003B Public improvement bonds	04/08/03	variable	55,000,000	55,000,000	-	55,000,000
2003C Public improvement bonds	04/08/03	variable	45,000,000	45,000,000	-	45,000,000
2003 Criminal Justice Facilities	11/01/03	3.00-5.00%	8,000,000	800,000	(400,000)	400,000
2004 Public improvement bonds	04/01/04	3.00-5.00%	130,000,000	30,000,000	(10,000,000)	20,000,000
School 2004A	04/21/04	variable	67,000,000	67,000,000	(67,000,000)	-
School 2004B	04/21/04	variable	57,000,000	57,000,000	(57,000,000)	-
Refunding series 2004	11/01/04	4.00-5.00%	114,380,000	48,945,000	(23,870,000)	25,075,000
Refunding series 2005	04/01/05	3.00-5.00%	33,020,000	32,580,000	(105,000)	32,475,000
2005 School bonds	11/01/05	3.25-5.00%	41,000,000	6,000,000	(1,500,000)	4,500,000
2007 Public improvement bonds	03/08/07	4.25-5.00%	455,000,000	138,000,000	(23,000,000)	115,000,000
School 2007A	03/08/07	variable	50,000,000	50,000,000	-	50,000,000
School 2007B	03/08/07	variable	50,000,000	50,000,000	-	50,000,000
2009A Public improvement bonds	04/01/09	4.00-5.00%	135,000,000	48,000,000	(6,000,000)	42,000,000
2009B Public improvement bonds	04/01/09	4.00-5.00%	300,000,000	268,000,000	(10,000,000)	258,000,000
2009C Refunding	04/01/09	4.00-5.00%	66,320,000	51,560,000	(12,285,000)	39,275,000
2009D Refunding	06/16/09	3.00-4.00%	168,980,000	168,980,000	(6,545,000)	162,435,000
2010A Public improvement bonds	03/30/10	3.00-5.00%	86,295,000	79,620,000	(6,635,000)	72,985,000
2010B Public improvement recovery zone economic development bonds	03/30/10	4.80-5.30%	39,505,000	39,505,000	-	39,505,000
2010C Refunding	05/13/10	2.00-5.00%	383,420,000	383,420,000	-	383,420,000
2010D Public improvement qualified school construction bonds	06/09/10	5.10%	34,910,000	34,910,000	-	34,910,000
2010E Public Improvement	08/05/10	2.50-4.00%	18,945,000	18,945,000	(1,890,000)	17,055,000
2010F Public Improvement	08/05/10	4.15-5.40%	17,055,000	17,055,000	-	17,055,000
2011 Public Improvement	03/30/11	3.00-5.00%	116,800,000	116,800,000	(6,100,000)	110,700,000
2012A School Bonds	02/08/12	3.00-5.00%	96,790,000	-	96,790,000	96,790,000
2012B Refunding	02/08/12	5.00%	75,290,000	-	75,290,000	75,290,000
Total General Obligation Bonds				<u>1,831,620,000</u>	<u>(76,750,000)</u>	<u>1,754,870,000</u>
OTHER LONG-TERM DEBT:						
Limited obligation bonds				303,480,000	(6,185,000)	297,295,000
Qualified zone academy bonds				980,772	(163,461)	817,311
Installment purchase				6,961,421	(1,267,700)	5,693,721
Capitalized equipment leases				173,449	(41,422)	132,027
Other post-employment benefits				47,524,452	17,782,526	65,306,978
Compensated absences				11,161,131	306,794	11,467,925
Total other long-term debt				<u>370,281,225</u>	<u>10,431,737</u>	<u>380,712,962</u>
TOTAL GOVERNMENTAL LONG-TERM DEBT				<u>\$ 2,201,901,225</u>	<u>\$ (66,318,263)</u>	<u>\$ 2,135,582,962</u>

# WAKE COUNTY, NORTH CAROLINA

## SCHEDULE OF LONG-TERM DEBT MATURITIES AND ANNUAL DEBT SERVICE REQUIREMENTS FOR GOVERNMENTAL ACTIVITIES As of June 30, 2012

BONDED DEBT Fiscal Year Ended June 30	PUBLIC SCHOOLS		OTHER		TOTAL	
	Principal	Principal and Interest	Principal	Principal and Interest	Principal	Principal and Interest
2013	\$ 112,684,560	\$ 177,163,458	\$ 17,275,440	\$ 27,179,946	\$ 129,960,000	\$ 204,343,404
2014	110,717,982	170,520,392	16,717,018	25,829,503	127,435,000	196,349,895
2015	111,054,160	166,666,335	16,170,840	24,526,860	127,225,000	191,193,195
2016	129,584,375	181,007,517	16,170,625	23,764,602	145,755,000	204,772,119
2017	127,118,574	174,008,905	16,566,426	23,401,771	143,685,000	197,410,676
2018	117,187,650	158,424,160	14,167,350	20,218,222	131,355,000	178,642,382
2019	118,603,583	154,938,787	13,411,417	18,780,276	132,015,000	173,719,063
2020	106,260,755	137,666,963	13,574,245	18,291,484	119,835,000	155,958,447
2021	84,124,852	110,634,146	16,185,148	20,242,624	100,310,000	130,876,770
2022	96,665,876	118,950,797	15,564,124	18,869,545	112,230,000	137,820,342
2023-2027	379,368,799	433,158,158	48,196,201	55,052,571	427,565,000	488,210,729
2028-2032	50,235,377	54,350,983	7,264,623	7,842,426	57,500,000	62,193,409
Total Bonded Debt	1,543,606,543	2,037,490,601	211,263,457	283,999,830	1,754,870,000	2,321,490,431

### OTHER LONG-TERM DEBT:

Total limited obligation bonds, qualified zone academy bonds, installment purchases, notes payable and capitalized leases

2013	163,461	163,461	13,507,743	27,528,411	13,671,204	27,691,872
2014	163,461	163,461	13,549,414	27,112,669	13,712,875	27,276,130
2015	163,461	163,461	13,589,212	26,667,153	13,752,673	26,830,614
2016	163,461	163,461	12,710,009	25,282,110	12,873,470	25,445,571
2017	163,467	163,467	12,638,366	24,745,431	12,801,833	24,908,898
2018-2022	-	-	61,221,004	113,572,120	61,221,004	113,572,120
2023-2027	-	-	60,700,000	98,286,169	60,700,000	98,286,169
2028-2032	-	-	60,700,000	83,306,688	60,700,000	83,306,688
2033-2037	-	-	54,505,000	62,040,500	54,505,000	62,040,500
Total Other Long-Term Debt	817,311	817,311	303,120,748	488,541,251	303,938,059	489,358,562
TOTAL LONG- TERM DEBT	\$ 1,544,423,854	\$ 2,038,307,912	\$ 514,384,205	\$ 772,541,081	\$ 2,058,808,059	\$ 2,810,848,993

On the Statement of Net Assets as of June 30, 2012, the amounts reported as liabilities for general obligation bonds - schools and limited obligation bonds also includes premiums on issuance of bonds of \$159,676,428 and \$20,403,480, respectively, which will be amortized over the life of its related debt.