

WAKE COUNTY, NORTH CAROLINA

AFFORDABLE HOUSING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
From Project Inception Through June 30, 2012

	Project	Actual		Total
	Authorization	Prior	Current	To Date
		Years	Year	
REVENUES:				
Intergovernmental	\$ 24,020,223	\$ 13,870,168	\$ 4,034,128	\$ 17,904,296
Charges for services	2,360,699	1,746,339	363,674	2,110,013
Investment earnings	58,615	250,946	-	250,946
Miscellaneous	62,801	46,348	-	46,348
Total Revenues	26,502,338	15,913,801	4,397,802	20,311,603
EXPENDITURES:				
Human Services				
County funded	12,997,810	8,548,408	2,136,486	10,684,894
Housing and community revitalization	15,216,933	8,124,612	2,021,264	10,145,876
Home grant	6,324,038	1,624,380	836,308	2,460,688
Homeless prevention grants	582,164	507,726	74,438	582,164
HOPWA grants	2,722,025	1,211,724	632,728	1,844,452
Total Expenditures	37,842,970	20,016,850	5,701,224	25,718,074
REVENUES OVER (UNDER) EXPENDITURES	(11,340,632)	(4,103,049)	(1,303,422)	(5,406,471)
OTHER FINANCING SOURCES:				
Transfers in	11,340,632	10,554,466	830,000	11,384,466
REVENUES AND OTHER SOURCES OVER EXPENDITURES	\$ -	\$ 6,451,417	(473,422)	\$ 5,977,995
Fund Balance at beginning of year			6,451,417	
FUND BALANCE AT END OF YEAR			\$ 5,977,995	

WAKE COUNTY, NORTH CAROLINA

MAJOR FACILITIES FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN APPROPRIATED FUND BALANCE

For the Year Ended June 30, 2012

	2012	
	Budget	Actual
REVENUES:		
Taxes:		
Occupancy tax	\$ 16,588,983	\$ 16,223,684
Prepared food tax	19,830,253	19,558,025
Total taxes	36,419,236	35,781,709
Investment earnings	-	35,714
Total Revenues	36,419,236	35,817,423
EXPENDITURES:		
Raleigh hold harmless - occupancy	680,000	679,956
Cary hold harmless - occupancy	804,556	786,849
Greater Raleigh Convention and Visitors Bureau	4,270,029	4,181,493
Centennial Authority operations 7%	2,117,616	2,081,794
Centennial - Debt service	5,207,756	5,205,189
Raleigh annual distribution - \$1M	1,000,000	1,000,000
Convention Center	16,366,987	15,964,643
NC Museum of Art	1,000,000	1,000,000
Centennial Authority Facility Improvements	1,000,000	1,000,000
Green Square	900,000	900,000
St. Augustine's	100,000	100,000
Total Expenditures	33,446,944	32,899,924
REVENUES OVER EXPENDITURES	2,972,292	2,917,499
OTHER FINANCING USES:		
Transfers out to General Fund	(1,093,000)	(1,073,452)
Transfers out to Debt Service Fund	(991,000)	(991,000)
Transfers out to Capital Improvement Fund	(1,000,000)	(1,000,000)
Total other financing uses	(3,084,000)	(3,064,452)
REVENUES UNDER EXPENDITURES AND OTHER FINANCING USES	(111,708)	(146,953)
Appropriated fund balance	111,708	-
REVENUES AND APPROPRIATED FUND BALANCE UNDER EXPENDITURES AND OTHER FINANCING USES	\$ -	(146,953)
Fund Balance at beginning of year		1,677,715
FUND BALANCES AT END OF YEAR		\$ 1,530,762

WAKE COUNTY, NORTH CAROLINA

**DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2012**

	2012	
	Budget	Actual
REVENUES:		
Intergovernmental	\$ 13,002,174	\$ 13,972,423
Investment earnings	9,621,000	3,484,159
Total revenues	<u>22,623,174</u>	<u>17,456,582</u>
EXPENDITURES:		
Debt service - principal	171,122,367	164,498,331
Debt service - interest	92,347,993	88,561,925
Future appropriated reserves	-	-
Miscellaneous	317,600	308,604
Total expenditures	<u>263,787,960</u>	<u>253,368,860</u>
REVENUES UNDER EXPENDITURES	(241,164,786)	(235,912,278)
OTHER FINANCING SOURCES:		
Transfers in	222,893,960	222,893,960
Refunding bonds issued	-	75,290,000
Premiums on issuance	4,000,000	34,925,590
Payment to refunded bond escrow agent	-	(94,006,298)
Total Other Financing Sources (Uses)	<u>226,893,960</u>	<u>239,103,252</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES	(14,270,826)	3,190,974
APPROPRIATED FUND BALANCE	<u>14,270,826</u>	<u>-</u>
REVENUES, OTHER FINANCING SOURCES, AND APPROPRIATED FUND BALANCE OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>3,190,974</u>
Fund Balance at beginning of year		<u>166,155,376</u>
FUND BALANCES AT END OF YEAR		<u>\$ 169,346,350</u>

WAKE COUNTY, NORTH CAROLINA

**COUNTY CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
From Project Inception Through June 30, 2012**

	Project Authorization	Actual		Total To Date
		Prior Years	Current Year	
REVENUES:				
Taxes	\$ 612,910	\$ 615,502	\$ 762	\$ 616,264
Intergovernmental	16,638,156	14,394,384	2,943,889	17,338,273
Charges for services	9,081,904	6,708,925	1,146,255	7,855,180
Investment earnings	32,011,490	34,124,797	-	34,124,797
Miscellaneous	1,138,697	1,864,667	-	1,864,667
Total Revenues	59,483,157	57,708,275	4,090,906	61,799,181
EXPENDITURES - CAPITAL PROJECTS:				
Capital projects:				
Automation CIP	27,287,053	16,910,907	5,311,080	22,221,987
Community capital projects	2,405,000	1,655,000	395,000	2,050,000
County building improvements	41,916,292	29,236,816	6,678,262	35,915,078
Criminal justice CIP	389,636,981	244,910,825	85,456,307	330,367,132
Public libraries CIP	12,832,029	2,707,339	1,848,868	4,556,207
Open space	11,103,083	1,972,316	5,851,356	7,823,672
Parks and recreation CIP	5,047,420	3,163,656	714,293	3,877,949
Public safety CIP	20,703,809	16,836,473	1,536,739	18,373,212
Water and sewer	26,965,747	18,594,106	4,457,344	23,051,450
Economic development	10,772,225	4,110,721	1,561,119	5,671,840
Program wide projects	3,781,000	-	-	-
Total Expenditures	552,450,639	340,098,159	113,810,368	453,908,527
REVENUES UNDER EXPENDITURES	(492,967,482)	(282,389,884)	(109,719,462)	(392,109,346)
OTHER FINANCING SOURCES AND (USES):				
Transfers in	181,557,365	156,001,365	25,556,000	181,557,365
Transfers out	(18,127,182)	(13,357,182)	(4,770,000)	(18,127,182)
Bonds issued	17,132,747	17,748,556	-	17,748,556
Limited obligation bonds issued	301,310,923	301,310,923	-	301,310,923
Premiums on issuance	11,093,629	11,140,000	-	11,140,000
Total Other Financing Sources and (Uses)	492,967,482	472,843,662	20,786,000	493,629,662
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ -	\$ 190,453,778	(88,933,462)	\$ 101,520,316
Fund Balance at beginning of year			190,453,778	
FUND BALANCE AT END OF YEAR			\$ 101,520,316	

WAKE COUNTY, NORTH CAROLINA

**SCHOOL CAPITAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
From Project Inception Through June 30, 2012**

	Project Authorization	Actual		
		Prior Years	Current Year	Total To Date
REVENUES:				
Intergovernmental	\$ 34,573,667	\$ 34,573,666	\$ -	\$ 34,573,666
Lottery proceeds	16,613,874	16,613,874	-	16,613,874
Investment earnings	71,583,224	76,598,628	83,438	76,682,066
Miscellaneous	53,509	53,509	-	53,509
Total Revenues	122,824,274	127,839,677	83,438	127,923,115
EXPENDITURES - CAPITAL PROJECTS:				
Wake County Public Schools	1,687,545,394	1,436,487,532	98,426,943	1,534,914,475
TOTAL EXPENDITURES	1,687,545,394	1,436,487,532	98,426,943	1,534,914,475
REVENUES UNDER EXPENDITURES	(1,564,721,120)	(1,308,647,855)	(98,343,505)	(1,406,991,360)
OTHER FINANCING SOURCES AND (USES):				
Bonds issued	1,397,514,791	1,406,780,245	96,790,000	1,503,570,245
Transfers in	215,033,054	204,638,365	-	204,638,365
Transfers out	(47,826,725)	(11,162,765)	(36,663,960)	(47,826,725)
Total Other Financing Sources and (Uses)	1,564,721,120	1,600,255,845	60,126,040	1,660,381,885
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	291,607,990	(38,217,465)	253,390,525
Fund Balance Appropriated	-	-	-	-
REVENUES, OTHER SOURCES AND FUND BALANCE APPROPRIATED OVER EXPENDITURES AND OTHER USES	\$ -	\$ 291,607,990	(38,217,465)	\$ 253,390,525
Fund Balance at beginning of year			291,607,990	
FUND BALANCE AT END OF YEAR			\$ 253,390,525	

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds account for proceeds of revenue sources that are restricted to expenditures for specific purposes. These funds are established under the provisions of the North Carolina General Statutes:

The **Grants Fund** accounts for the non-recurring revenues and expenditures, received from grant, donations and forfeiture funds, in a multi-year fund. It was established in fiscal year 2008.

The **Capital Area Workforce Development Fund** accounts for the federal Department of Labor grant activities conducted within the Job Training Partnership Act (JTPA) and the Workforce Development Act of 1998.

The **Fire Tax District Fund** accounts for the revenues received as part of ad valorem tax collections and their subsequent distribution to various special tax districts throughout the County.

Capital Project Funds

Capital project funds account for the proceeds of bond issues and all other resources segregated for the acquisition, construction, and reconstruction of capital assets.

The **Wake Community College Capital Projects Fund** accounts for the construction and renovation of building projects for the Community College financed with bonds authorized and issued by the County. It was established in fiscal year 2004, prior to that these projects had been accounted for as part of the School Capital Fund.

The **Fire Capital Project Fund** accounts for the acquisition of fire apparatus and equipment and renovations of fire facilities. It was established in fiscal year 2008, prior to that these projects had been accounting for in the County Capital Project Fund.

The **Major Facilities Capital Trust Fund** accounts for identified projects through the Wake County's allocation from the Major Facilities Trust Fund and to repay a loan on behalf of the Carolina Mudcats for construction of a restaurant at Five County Stadium. It was established in fiscal year 2008, prior to that these projects had been accounting for in the County Capital Project Fund.

WAKE COUNTY, NORTH CAROLINA

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
As of June 30, 2012**

	Total Nonmajor Special Revenue	Total Nonmajor Capital Project	Total
ASSETS			
Cash and investments - pooled equity	\$ 7,906,215	\$ 27,846,468	\$ 35,752,683
Cash and investments - restricted cash	-	19,778,288	19,778,288
Taxes receivable, net	235,087	-	235,087
Accounts receivable, net	796,724	262,093	1,058,817
Accrued interest receivable	20,330	41,338	61,668
TOTAL ASSETS	<u>\$ 8,958,356</u>	<u>\$ 47,928,187</u>	<u>\$ 56,886,543</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable and accrued liabilities	\$ 862,352	\$ 3,667,680	\$ 4,530,032
Due to other funds	-	-	-
Deferred revenues	291,942	40,000	331,942
Total Liabilities	<u>1,154,294</u>	<u>3,707,680</u>	<u>4,861,974</u>
Fund Balances:			
Restricted:			
Stabilization by State statute	2,173,411	717,841	2,891,252
Committed:			
Working capital	2,830,720	-	2,830,720
Assigned:			
Planned expenditures	2,799,931	31,788,771	34,588,702
Future capital projects	-	11,713,895	11,713,895
Total Fund Balances	<u>7,804,062</u>	<u>44,220,507</u>	<u>52,024,569</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 8,958,356</u>	<u>\$ 47,928,187</u>	<u>\$ 56,886,543</u>

WAKE COUNTY, NORTH CAROLINA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2012**

	Total Nonmajor Special Revenue	Total Nonmajor Capital Project	Total
REVENUES:			
Taxes	\$ 20,418,006	\$ -	\$ 20,418,006
Intergovernmental	11,700,031	-	11,700,031
Charges for services	20,719	5,563,204	5,583,923
Fines and forfeitures	1,745	-	1,745
Investment earnings	48,421	73,464	121,885
Miscellaneous	63,827	-	63,827
Total Revenues	<u>32,252,749</u>	<u>5,636,668</u>	<u>37,889,417</u>
EXPENDITURES			
General administration	61,653	-	61,653
Human services	9,487,914	-	9,487,914
Community development	52,742	502,537	555,279
Environmental services	51,898	-	51,898
Public safety	18,868,493	2,272,818	21,141,311
General services administration	9,367	-	9,367
Education	-	38,558,463	38,558,463
Total Expenditures	<u>28,532,067</u>	<u>41,333,818</u>	<u>69,865,885</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>3,720,682</u>	<u>(35,697,150)</u>	<u>(31,976,468)</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	-	5,183,000	5,183,000
Transfers out	(3,585,618)	-	(3,585,618)
Total Other Financing Sources (Uses)	<u>(3,585,618)</u>	<u>5,183,000</u>	<u>1,597,382</u>
REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	135,064	(30,514,150)	(30,379,086)
Fund Balances at beginning of year	<u>7,668,998</u>	<u>74,734,657</u>	<u>82,403,655</u>
FUND BALANCES AT END OF YEAR	<u>\$ 7,804,062</u>	<u>\$ 44,220,507</u>	<u>\$ 52,024,569</u>

WAKE COUNTY, NORTH CAROLINA

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
As of June 30, 2012

	Grants Fund	Capital Area Workforce Development	Fire Tax District	Total
ASSETS				
Cash and investments - pooled equity	\$ 2,095,793	\$ 357,858	\$ 5,452,564	\$ 7,906,215
Taxes receivable, net	-	-	235,087	235,087
Accounts receivable, net	517,940	278,784	-	796,724
Accrued interest receivable	4,072	-	16,258	20,330
TOTAL ASSETS	\$ 2,617,805	\$ 636,642	\$ 5,703,909	\$ 8,958,356
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilities	\$ 280,825	\$ 557,781	\$ 23,746	\$ 862,352
Deferred revenues	-	-	291,942	291,942
Total Liabilities	280,825	557,781	315,688	1,154,294
Fund Balances:				
Restricted:				
Stabilization by State statute	2,077,743	78,861	16,807	2,173,411
Committed:				
Working capital	-	-	2,830,720	2,830,720
Assigned:				
Planned expenditures	259,237	-	2,540,694	2,799,931
Total Fund Balances	2,336,980	78,861	5,388,221	7,804,062
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,617,805	\$ 636,642	\$ 5,703,909	\$ 8,958,356

WAKE COUNTY, NORTH CAROLINA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS For the Year Ended June 30, 2012

	Grants Fund	Capital Area Workforce Development	Fire Tax District	Total
REVENUES:				
Taxes	\$ -	\$ -	\$ 20,418,006	\$ 20,418,006
Intergovernmental	4,735,184	6,964,847	-	11,700,031
Charges for services	1,723	18,996	-	20,719
Fines and forfeitures	1,745	-	-	1,745
Investment earnings	6,306	-	42,115	48,421
Miscellaneous	61,250	2,319	258	63,827
Total Revenues	<u>4,806,208</u>	<u>6,986,162</u>	<u>20,460,379</u>	<u>32,252,749</u>
EXPENDITURES:				
General administration	61,653	-	-	61,653
Human services	2,550,920	6,936,994	-	9,487,914
Community development	52,742	-	-	52,742
Environmental services	51,898	-	-	51,898
Public safety	1,546,301	-	17,322,192	18,868,493
General services administration	9,367	-	-	9,367
Total Expenditures	<u>4,272,881</u>	<u>6,936,994</u>	<u>17,322,192</u>	<u>28,532,067</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>533,327</u>	<u>49,168</u>	<u>3,138,187</u>	<u>3,720,682</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	<u>(702,618)</u>	<u>-</u>	<u>(2,883,000)</u>	<u>(3,585,618)</u>
Total other financing sources and uses	<u>(702,618)</u>	<u>-</u>	<u>(2,883,000)</u>	<u>(3,585,618)</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(169,291)	49,168	255,187	135,064
Fund Balances at beginning of year	<u>2,506,271</u>	<u>29,693</u>	<u>5,133,034</u>	<u>7,668,998</u>
FUND BALANCES AT END OF YEAR	<u>\$ 2,336,980</u>	<u>\$ 78,861</u>	<u>\$ 5,388,221</u>	<u>\$ 7,804,062</u>

WAKE COUNTY, NORTH CAROLINA

**COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
As of June 30, 2012**

	Wake Community College Capital Projects Fund	Fire Capital Projects Fund	Major Facilities Capital Trust Fund	Total
ASSETS				
Cash and investments - pooled equity	\$ 13,118,466	\$ 7,607,511	\$ 7,120,491	\$ 27,846,468
Cash and investments - restricted	19,778,288	-	-	19,778,288
Accounts receivable, net	255,308	-	6,785	262,093
Accrued interest receivable	-	21,354	19,984	41,338
TOTAL ASSETS	\$ 33,152,062	\$ 7,628,865	\$ 7,147,260	\$ 47,928,187
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilities	\$ 3,299,332	\$ 343,060	\$ 25,288	\$ 3,667,680
Deferred revenues	-	-	40,000	40,000
Total Liabilities	3,299,332	343,060	65,288	3,707,680
Fund Balances:				
Restricted:				
Stabilization by State statute	255,308	331,811	130,722	717,841
Assigned:				
Planned expenditures	29,597,422	1,967,854	223,495	31,788,771
Future capital projects	-	4,986,140	6,727,755	11,713,895
Total Fund Balances	29,852,730	7,285,805	7,081,972	44,220,507
TOTAL LIABILITIES AND FUND BALANCES	\$ 33,152,062	\$ 7,628,865	\$ 7,147,260	\$ 47,928,187

WAKE COUNTY, NORTH CAROLINA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR CAPITAL PROJECT FUNDS For the Year Ended June 30, 2012

	Wake Community College Capital Projects Fund	Fire Capital Projects Fund	Major Facilities Capital Trust Fund	Total
REVENUES:				
Charges for services	\$ -	\$ 68,204	\$ 5,495,000	\$ 5,563,204
Investment earnings	-	39,364	34,100	73,464
Total Revenues	-	107,568	5,529,100	5,636,668
EXPENDITURES:				
Capital Projects:				
Community development and cultural	-	-	502,537	502,537
Public safety	-	2,272,818	-	2,272,818
Education	38,558,463	-	-	38,558,463
Total Expenditures	38,558,463	2,272,818	502,537	41,333,818
REVENUES (UNDER) EXPENDITURES	(38,558,463)	(2,165,250)	5,026,563	(35,697,150)
OTHER FINANCING SOURCES:				
Transfers in	1,500,000	2,683,000	1,000,000	5,183,000
Bonds issued	-	-	-	-
Total other financing sources	1,500,000	2,683,000	1,000,000	5,183,000
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES	(37,058,463)	517,750	6,026,563	(30,514,150)
Fund Balances at beginning of year	66,911,193	6,768,055	1,055,409	74,734,657
FUND BALANCES AT END OF YEAR	\$ 29,852,730	\$ 7,285,805	\$ 7,081,972	\$ 44,220,507

WAKE COUNTY, NORTH CAROLINA

GRANTS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

From Project Inception Through June 30, 2012

	Project Authorization	Actual		Total To Date
		Prior Years	Current Year	
REVENUES:				
Intergovernmental	\$ 22,859,038	\$ 16,766,804	\$ 4,735,184	\$ 21,501,988
Charges for services	1,413,680	687,041	1,723	688,764
Fines and forfeitures	9,400	9,441	1,745	11,186
Investment earnings	18,694	34,117	6,306	40,423
Miscellaneous	270,288	135,937	61,250	197,187
Total Revenues	24,571,100	17,633,340	4,806,208	22,439,548
EXPENDITURES:				
General administration	974,875	810,892	61,653	872,545
Human services	14,769,069	9,903,962	2,550,920	12,454,882
Community development	398,676	243,410	52,742	296,152
Environmental services	490,773	337,866	51,898	389,764
Public safety	7,537,239	4,079,944	1,546,301	5,626,245
General services administration	44,650	27,786	9,367	37,153
Total Expenditures	24,215,282	15,403,860	4,272,881	19,676,741
REVENUES UNDER EXPENDITURES	355,818	2,229,480	533,327	2,762,807
OTHER FINANCING SOURCES AND (USES):				
Transfers in	713,834	713,834	-	713,834
Transfers out	(1,139,661)	(437,043)	(702,618)	(1,139,661)
Total Other Financing Sources and Uses	(425,827)	276,791	(702,618)	(425,827)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES	(70,009)	\$ 2,506,271	(169,291)	\$ 2,336,980
Fund balance appropriated	70,009		-	
REVENUES, OTHER FINANCING SOURCES AND APPROPRIATED FUND BALANCE OVER EXPENDITURES	\$ -		(169,291)	
Fund Balance at beginning of year			2,506,271	
FUND BALANCE AT END OF YEAR			\$ 2,336,980	

WAKE COUNTY, NORTH CAROLINA

**CAPITAL AREA WORKFORCE DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
From Project Inception Through June 30, 2012**

	Project Authorization	Actual		Total To Date
		Prior Years	Current Year	
REVENUES:				
Intergovernmental	\$ 27,417,370	\$ 17,342,183	\$ 6,964,847	\$ 24,307,030
Charges for services	61,689	52,356	18,996	71,352
Miscellaneous	11,527	14,227	2,319	16,546
Total Revenues	<u>27,490,586</u>	<u>17,408,766</u>	<u>6,986,162</u>	<u>24,394,928</u>
EXPENDITURES:				
Title I - Adult	3,357,375	1,890,911	1,451,849	3,342,760
Title I - Dislocated Workers	7,222,744	4,858,279	2,043,588	6,901,867
Title I - Youth	5,444,410	3,047,609	2,088,562	5,136,171
Statewide Activities	3,392,017	2,402,720	424,898	2,827,618
Dislocated Worker - Supplemental	525,759	502,638	-	502,638
WIA Administration	3,839,430	1,741,730	729,942	2,471,672
Hurricane Katrina	825,000	667,359	-	667,359
Welfare-to-work Grant	1,301,476	1,263,751	-	1,263,751
AmeriCorps	1,450,491	893,044	192,101	1,085,145
National Emergency Grants	6,054	-	6,054	6,054
Other County	2,751	(12,047)	-	(12,047)
Total Expenditures	<u>27,367,507</u>	<u>17,255,994</u>	<u>6,936,994</u>	<u>24,192,988</u>
REVENUES OVER (UNDER) EXPENDITURES	123,079	152,772	49,168	201,940
OTHER FINANCING SOURCES (USES):				
Transfers in	11,290	11,290	-	11,290
Transfers out	<u>(134,369)</u>	<u>(134,369)</u>	<u>-</u>	<u>(134,369)</u>
Total Other Financing Sources and Uses	<u>(123,079)</u>	<u>(123,079)</u>	<u>-</u>	<u>(123,079)</u>
REVENUES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ 29,693</u>	<u>49,168</u>	<u>\$ 78,861</u>
Fund balance at beginning of year			<u>29,693</u>	
FUND BALANCE AT END OF YEAR			<u>\$ 78,861</u>	

WAKE COUNTY, NORTH CAROLINA

FIRE TAX DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2012

	2012	
	Budget	Actual
REVENUES:		
Taxes - ad valorem property	\$ 20,248,000	\$ 20,418,006
Investment earnings	5,000	42,115
Miscellaneous	-	258
Total Revenues	<u>20,253,000</u>	<u>20,460,379</u>
EXPENDITURES:		
Public Safety:		
Rural fire districts	<u>17,370,000</u>	<u>17,322,192</u>
Total Expenditures	<u>17,370,000</u>	<u>17,322,192</u>
REVENUES OVER EXPENDITURES	2,883,000	3,138,187
OTHER FINANCING USES:		
Transfers out	<u>(2,883,000)</u>	<u>(2,883,000)</u>
REVENUES OVER EXPENDITURES AND OTHER USES	-	255,187
Appropriated fund balance	<u>-</u>	<u>-</u>
REVENUES AND APPROPRIATED FUND BALANCE OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	255,187
Fund Balance at beginning of year		<u>5,133,034</u>
FUND BALANCE AT END OF YEAR		<u>\$ 5,388,221</u>

WAKE COUNTY, NORTH CAROLINA

**WAKE COMMUNITY COLLEGE CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
From Project Inception Through June 30, 2012**

	Project Authorization	Actual		Total To Date
		Prior Years	Current Year	
REVENUES:				
Investment earnings	\$ -	\$ 1,542,667	\$ -	\$ 1,542,667
Total Revenues	-	1,542,667	-	1,542,667
EXPENDITURES - CAPITAL PROJECTS:				
Wake Technical College	160,937,236	93,250,537	38,558,463	131,809,000
TOTAL EXPENDITURES	160,937,236	93,250,537	38,558,463	131,809,000
REVENUES UNDER EXPENDITURES	(160,937,236)	(91,707,870)	(38,558,463)	(130,266,333)
OTHER FINANCING SOURCES:				
Transfers in	29,147,000	27,647,000	1,500,000	29,147,000
Bonds issued	130,525,881	129,707,708	-	129,707,708
Premiums on issuance	1,264,355	1,264,355	-	1,264,355
Total Other Financing Sources	160,937,236	158,619,063	1,500,000	160,119,063
REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES	\$ -	\$ 66,911,193	(37,058,463)	\$ 29,852,730
Fund Balance at beginning of year			66,911,193	
FUND BALANCE AT END OF YEAR			\$ 29,852,730	

WAKE COUNTY, NORTH CAROLINA

FIRE CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

From Project Inception Through June 30, 2012

	Project Authorization	Prior Years	Actual	
			Current Year	Total To Date
REVENUES:				
Charges for services	\$ 30,000	\$ -	\$ 68,204	\$ 68,204
Investment earnings	438,044	498,965	39,364	538,329
Miscellaneous	87,071	87,071	-	87,071
Total Revenues	555,115	586,036	107,568	693,604
EXPENDITURES:				
Capital projects:				
Fire and rescue CIP	9,475,922	4,941,643	2,272,818	7,214,461
Total Expenditures	9,475,922	4,941,643	2,272,818	7,214,461
REVENUES UNDER EXPENDITURES	(8,920,807)	(4,355,607)	(2,165,250)	(6,520,857)
OTHER FINANCING SOURCES:				
Transfers in	8,920,807	11,123,662	2,683,000	13,806,662
Total Other Financing Sources	8,920,807	11,123,662	2,683,000	13,806,662
REVENUES AND OTHER SOURCES OVER EXPENDITURES	\$ -	\$ 6,768,055	517,750	\$ 7,285,805
Fund Balance at beginning of year			6,768,055	
FUND BALANCE AT END OF YEAR			\$ 7,285,805	

WAKE COUNTY, NORTH CAROLINA

MAJOR FACILITIES CAPITAL TRUST FUND

SCHEDULE OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

From Project Inception Through June 30, 2012

	Project Authorization	Prior Years	Actual	
			Current Year	Total To Date
REVENUES:				
Intergovernmental	\$ 3,942,100	\$ 3,942,100	\$ -	\$ 3,942,100
Charges for services	542,997	482,997	5,495,000	5,977,997
Investment earnings	478,452	542,616	34,100	576,716
Total Revenues	<u>4,963,549</u>	<u>4,967,713</u>	<u>5,529,100</u>	<u>10,496,813</u>
EXPENDITURES:				
Capital projects:				
Community development and cultural	<u>41,528,251</u>	<u>39,824,494</u>	<u>502,537</u>	<u>40,327,031</u>
REVENUES UNDER EXPENDITURES	<u>(36,564,702)</u>	<u>(34,856,781)</u>	<u>5,026,563</u>	<u>(29,830,218)</u>
OTHER FINANCING SOURCES:				
Installment purchases proceeds	600,000	599,842	-	599,842
Transfers in	<u>35,964,702</u>	<u>35,312,348</u>	<u>1,000,000</u>	<u>36,312,348</u>
Total Other Financing Sources	<u>36,564,702</u>	<u>35,912,190</u>	<u>1,000,000</u>	<u>36,912,190</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES	<u>\$ -</u>	<u>\$ 1,055,409</u>	<u>6,026,563</u>	<u>\$ 7,081,972</u>
Fund Balance at beginning of year			<u>1,055,409</u>	
FUND BALANCE AT END OF YEAR			<u>\$ 7,081,972</u>	

WAKE COUNTY, NORTH CAROLINA

**BUDGETARY COMBINING BALANCE SHEET
SOLID WASTE OPERATING AND CAPITAL PROJECT FUNDS (NON-GAAP)
MODIFIED ACCRUAL BASIS OF ACCOUNTING
As of June 30, 2012**

	Solid Waste Operating Fund	Solid Waste Capital Project	June 30, 2012	June 30, 2011
ASSETS				
Cash and investments - pooled equity	\$ 27,751,629	\$ 3,436,659	\$ 31,188,288	\$ 29,806,605
Cash and investments - reserved	10,089,412	-	10,089,412	9,984,832
Accounts receivable, net	746,428	4,806	751,234	559,757
Internal balances (due from other funds)	170,035	-	170,035	296,592
Accrued interest receivable	105,958	9,537	115,495	151,496
TOTAL ASSETS	\$ 38,863,462	\$ 3,451,002	\$ 42,314,464	\$ 40,799,282
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilities	\$ 1,155,893	\$ 168,389	\$ 1,324,282	\$ 1,516,245
Deferred revenues	57,694	-	57,694	55,573
Internal balances (due to other funds)	243,940	-	243,940	-
Closure/post-closure care reserves	10,089,412	-	10,089,412	9,984,832
Total Liabilities	11,546,939	168,389	11,715,328	11,556,650
Fund Balances:				
Restricted:				
Stabilization by state statute	995,724	420,688	1,416,412	1,617,777
White goods	2,184,917	-	2,184,917	1,897,683
Assigned:				
Planned expenditures	-	2,524,642	2,524,642	2,565,082
Future capital projects	-	337,283	337,283	318,154
Unassigned	24,135,882	-	24,135,882	22,843,936
Total Fund Balances	27,316,523	3,282,613	30,599,136	29,242,632
TOTAL LIABILITIES AND FUND BALANCES	\$ 38,863,462	\$ 3,451,002	\$ 42,314,464	\$ 40,799,282

This statement is included for internal reporting purposes to show fund balance compliance with State law.

WAKE COUNTY, NORTH CAROLINA

(Continued)

**SOLID WASTE OPERATING FUND
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP BASIS)
 For the Year Ended June 30, 2012
 With Comparative Actual Amounts for the Year Ended June 30, 2011**

	2012		2011
	Budget	Actual	Actual
REVENUES:			
Intergovernmental	\$ 1,235,081	\$ 1,688,916	\$ 1,546,434
Licenses and permits	6,500	-	8,800
Charges for services	7,496,911	7,495,314	7,371,649
Investment earnings	357,000	238,578	395,402
Miscellaneous	2,273,508	1,802,303	943,682
Total Revenues	<u>11,369,000</u>	<u>11,225,111</u>	<u>10,265,967</u>
EXPENDITURES:			
Cost of service	8,682,897	7,332,336	6,052,731
Administration	1,756,998	1,293,668	1,450,071
Total Expenditures	<u>10,439,895</u>	<u>8,626,004</u>	<u>7,502,802</u>
REVENUES OVER (UNDER) EXPENDITURES	929,105	2,599,107	2,763,165

WAKE COUNTY, NORTH CAROLINA

SOLID WASTE OPERATING FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP BASIS)
For the Year Ended June 30, 2012
With Comparative Actual Amounts for the Year Ended June 30, 2011

	2012		2011
	Budget	Actual	Actual
OTHER FINANCING SOURCES AND (USES):			
Transfers In	\$ 852,000	\$ 852,000	\$ 1,190,000
Transfers out	(1,804,000)	(1,804,000)	(2,253,000)
Total Other Financing Sources and Uses	(952,000)	(952,000)	(1,063,000)
REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER SOURCES/(USES):	(22,895)	1,647,107	1,700,165
APPROPRIATED FUND BALANCE	22,895	-	-
REVENUES, OTHER SOURCES AND APPROPRIATED FUND BALANCE OVER (UNDER) EXPENDITURES AND OTHER USES	\$ -	\$ 1,647,107	\$ 1,700,165
Reconciliation from budgetary basis of modified accrual to full accrual basis:			
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES:		\$ 1,647,107	\$ 1,700,165
Reconciling items:			
Compensated absences expenses		(9,151)	1,100
OPEB expenses		(67,259)	(48,579)
Risk management expenses		1,304	(4,243)
Net decrease in deferred revenue		2,340	923
Intergovernmental revenues - Construction fund		-	75,000
Investment earnings - Construction Fund		19,129	37,060
Miscellaneous revenues - Construction Fund		15,275	-
Expenditures - Construction Fund		(1,725,006)	(2,041,359)
Transfers in - Construction Fund		1,400,000	1,849,000
Acquisition of capital assets		380,085	-
Depreciation and depletion		(603,494)	(633,169)
Change in net assets		\$ 1,060,330	\$ 935,898

WAKE COUNTY, NORTH CAROLINA

**SOLID WASTE CONSTRUCTION FUND
SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BASIS)
From Project Inception Through June 30, 2012**

	Project Authorization	Actual		Total to Date
		Prior Years	Current Year	
REVENUES:				
Intergovernmental	\$ 75,000	\$ 75,000	\$ -	\$ 75,000
Investment earnings	1,431,000	1,529,036	19,129	1,548,165
Miscellaneous	2,269,148	-	15,275	15,275
Total revenues	<u>3,775,148</u>	<u>1,604,036</u>	<u>34,404</u>	<u>1,638,440</u>
EXPENDITURES:				
Enterprise infrastructure	13,320,411	6,204,051	1,697,717	7,901,768
Other	-	192,151	27,289	219,440
Total expenditures	<u>13,320,411</u>	<u>6,396,202</u>	<u>1,725,006</u>	<u>8,121,208</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(9,545,263)</u>	<u>(4,792,166)</u>	<u>(1,690,602)</u>	<u>(6,482,768)</u>
OTHER FINANCING SOURCES AND USES:				
Transfers in	9,545,263	8,365,381	1,400,000	9,765,381
Total other financing sources and uses	<u>9,545,263</u>	<u>8,365,381</u>	<u>1,400,000</u>	<u>9,765,381</u>
REVENUES, OTHER SOURCES, AND APPROPRIATED FUND BALANCE OVER (UNDER) EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ 3,573,215</u>	<u>(290,602)</u>	<u>\$ 3,282,613</u>
Fund Balance at the beginning of the year			<u>3,573,215</u>	
FUND BALANCE AT THE END OF THE YEAR			<u>\$ 3,282,613</u>	

WAKE COUNTY, NORTH CAROLINA

**BUDGETARY COMBINING BALANCE SHEET
SOUTH WAKE LANDFILL PARTNERSHIP FUND (NON-GAAP)
MODIFIED ACCRUAL BASIS OF ACCOUNTING
As of June 30, 2012**

	South Wake Landfill	East Wake Transfer Station	June 30, 2012	June 30, 2011
ASSETS				
Cash and investments - pooled equity	\$ 2,961,577	\$ -	\$ 2,961,577	\$ 2,557,747
Cash and investments - reserved	6,337,357	476,207	6,813,564	7,010,729
Cash and investments - cash equivalents	450	300	750	750
Accounts receivable, net	483,953	1,673,396	2,157,349	1,713,498
Accrued interest receivable	11,504	16,324	27,828	36,510
Internal balances (due from other funds)	104,967	138,973	243,940	-
TOTAL ASSETS	\$ 9,899,808	\$ 2,305,200	\$ 12,205,008	\$ 11,319,234
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilities	\$ 2,391,416	\$ 485,797	\$ 2,877,213	\$ 4,001,450
Internal balances (due to other funds)	170,035	-	170,035	296,592
Deferred revenues	5,541	2,273	7,814	10,463
Construction reserves	-	1,817,130	1,817,130	961,529
Closure/post-closure care reserves	6,337,357	-	6,337,357	6,049,200
Total Liabilities	8,904,349	2,305,200	11,209,549	11,319,234
Fund Balances:				
Restricted:				
Stabilization by state statute	432,686	-	432,686	-
Assigned:				
Planned expenditures	562,773	-	562,773	-
Total Fund Balances	995,459	-	995,459	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 9,899,808	\$ 2,305,200	\$ 12,205,008	\$ 11,319,234

This statement is included for internal reporting purposes to show fund balance compliance with State law.

WAKE COUNTY, NORTH CAROLINA

**SOUTH WAKE LANDFILL PARTNERSHIP FUND
SCHEDULE OF REVENUES, EXPENDITURES AND APPROPRIATED FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BASIS)
For the Year Ended June 30, 2012**

	June 30, 2012						June 30, 2011
	South Wake Landfill		East Wake Transfer Station		Total		Total
	Budget	Actual	Budget	Actual	Budget	Actual	Actual
REVENUES:							
Charges of services	\$ 12,155,272	\$ 4,711,415	\$ 2,405,728	\$ 10,116,231	\$ 14,561,000	\$ 14,827,646	\$ 15,146,528
Investment earnings	-	32,465	-	33,204	-	65,669	90,531
Total Revenues	<u>12,155,272</u>	<u>4,743,880</u>	<u>2,405,728</u>	<u>10,149,435</u>	<u>14,561,000</u>	<u>14,893,315</u>	<u>15,237,059</u>
EXPENDITURES:							
Cost of service	7,397,884	6,092,408	3,403,948	4,342,475	10,801,832	10,434,883	11,576,051
Administration	137,168	139,630	738,594	304,563	875,762	444,193	861,860
Partner rebates	2,046,306	2,166,780	-	-	2,046,306	2,166,780	1,817,310
Total Expenditures	<u>9,581,358</u>	<u>8,398,818</u>	<u>4,142,542</u>	<u>4,647,038</u>	<u>13,723,900</u>	<u>13,045,856</u>	<u>14,255,221</u>
REVENUES UNDER EXPENDITURES	2,573,914	(3,654,938)	(1,736,814)	5,502,397	837,100	1,847,459	981,838
OTHER FINANCING SOURCES (USES):							
Transfers out	(735,035)	(735,035)	(116,965)	(116,965)	(852,000)	(852,000)	(1,190,000)
Intrafund transfers in	-	5,385,432	-	-	-	5,385,432	5,520,440
Intrafund transfers out	-	-	-	(5,385,432)	-	(5,385,432)	(5,520,440)
Total other financing sources/(uses)	<u>(735,035)</u>	<u>4,650,397</u>	<u>(116,965)</u>	<u>(5,502,397)</u>	<u>(852,000)</u>	<u>(852,000)</u>	<u>(1,190,000)</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	1,838,879	995,459	(1,853,779)	-	(14,900)	995,459	(208,162)
APPROPRIATED FUND BALANCE	<u>14,900</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,900</u>	<u>-</u>	<u>-</u>
REVENUES AND OTHER FINANCING SOURCES AND APPROPRIATED FUND BALANCE OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ 1,853,779</u>	<u>\$ 995,459</u>	<u>\$ (1,853,779)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 995,459</u>	<u>\$ (208,162)</u>
Reconciliation from budgetary basis of modified accrual to full accrual basis:							
REVENUES AND OTHER FINANCING USES UNDER EXPENDITURES AND OTHER FINANCING USES						\$ 995,459	\$ (208,162)
Reconciling items							
Net change in deferred revenue						(2,650)	(15,137)
Compensated absences expenses						(392)	478
Risk management expenses						1,094	(1,491)
OPEB expenses						(24,021)	(33,166)
Change in net assets						<u>\$ 969,490</u>	<u>\$ (257,478)</u>

WAKE COUNTY, NORTH CAROLINA

**BUDGETARY BALANCE SHEET
CORPORATE FLEET FUND (NON-GAAP)
MODIFIED ACCRUAL BASIS OF ACCOUNTING
As of June 30, 2012**

	June 30, 2012	June 30, 2011
	<u> </u>	<u> </u>
ASSETS		
Cash and investments - pooled equity	\$ 3,539,364	\$ 1,172,800
Accounts receivable, net	22,009	16,340
Accrued interest receivable	10,401	4,475
Inventories	<u>203,686</u>	<u>204,727</u>
TOTAL ASSETS	<u><u>\$ 3,775,460</u></u>	<u><u>\$ 1,398,342</u></u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable and accrued liabilities	<u>\$ 539,546</u>	<u>\$ 201,283</u>
Fund Balances:		
Non-spendable:		
Inventories	203,686	204,727
Restricted:		
Stabilization by state statute	1,152,924	958,001
Assigned:		
Planned expenditures	110,002	-
Unassigned	<u>1,769,302</u>	<u>34,331</u>
Total Fund Balances	<u>3,235,914</u>	<u>1,197,059</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 3,775,460</u></u>	<u><u>\$ 1,398,342</u></u>

This statement is included for internal reporting purposes to show fund balance compliance with State law.

WAKE COUNTY, NORTH CAROLINA

**CORPORATE FLEET FUND
SCHEDULE OF REVENUES, EXPENDITURES AND APPROPRIATED FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BASIS)
For the Year Ended June 30, 2012**

	2012		2011
	Budget	Actual	Actual
REVENUES:			
Charges of services	\$ 8,330,110	\$ 8,431,825	\$ 7,338,792
Investment earnings	40,000	13,629	37,431
Miscellaneous	403,196	374,379	622,563
Total Revenues	<u>8,773,306</u>	<u>8,819,833</u>	<u>7,998,786</u>
EXPENDITURES:			
Cost of service	7,645,627	7,400,522	7,589,067
Administration	1,020,865	1,053,772	1,212,660
Reserve for replacements	2,717,316	-	-
Total Expenditures	<u>11,383,808</u>	<u>8,454,294</u>	<u>8,801,727</u>
REVENUES UNDER EXPENDITURES	(2,610,502)	365,539	(802,941)
OTHER FINANCING SOURCES:			
Transfers in	<u>1,673,316</u>	<u>1,673,316</u>	<u>2,000,000</u>
Total other financing sources/(uses)	<u>1,673,316</u>	<u>1,673,316</u>	<u>2,000,000</u>
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(937,186)	2,038,855	1,197,059
APPROPRIATED FUND BALANCE	<u>937,186</u>	<u>-</u>	<u>-</u>
REVENUES AND APPROPRIATED FUND BALANCE OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ -</u>	<u>\$ 2,038,855</u>	<u>\$ 1,197,059</u>
Reconciliation from budgetary basis of modified accrual to full accrual basis:			
REVENUES AND OTHER FINANCING USES UNDER EXPENDITURES AND OTHER FINANCING USES		\$ 2,038,855	\$ 1,197,059
Reconciling items			
Compensated absences expenses		(5,258)	(47,210)
OPEB expenses		(67,259)	(173,736)
Risk management expenses		2,419	(4,243)
Acquisition of capital assets		3,086,025	4,226,379
Disposal of capital assets		(301,406)	(94,907)
Depreciation of capital assets		(3,373,150)	(2,941,605)
Change in net assets		<u>\$ 1,380,226</u>	<u>\$ 2,161,737</u>

WAKE COUNTY, NORTH CAROLINA

(Continued)

**AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended June 30, 2012**

	Balance June 30, 2011	Additions	Deductions	Balance June 30, 2012
MUNICIPAL TAX FUND				
ASSETS				
Cash and investments - pooled equity	\$ 375,933	\$ 365,430,755	\$ (365,334,006)	\$ 472,682
LIABILITIES				
Other Liabilities	\$ 375,933	\$ 365,008,194	\$ (364,911,445)	\$ 472,682
HUMAN SERVICES FUND				
ASSETS				
Cash and investments - pooled equity	\$ 451,597	\$ 3,117,933	\$ (3,094,125)	\$ 475,405
Accounts receivable	803	1,339	(803)	1,339
Accrued interest receivable	1,667	1,395	(1,667)	1,395
TOTAL ASSETS	\$ 454,067	\$ 3,120,667	\$ (3,096,595)	\$ 478,139
LIABILITIES				
Other liabilities	\$ 454,067	\$ 3,281,488	\$ (3,257,416)	\$ 478,139

WAKE COUNTY, NORTH CAROLINA

AGENCY FUNDS COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES For the Year Ended June 30, 2012

	Balance June 30, 2011	Additions	Deductions	Balance June 30, 2012
FINES AND FORFEITURES				
ASSETS				
Cash and investments - pooled equity	\$ 403,551	\$ 2,390,661	\$ (1,935,333)	\$ 858,879
Accounts receivable	27,398	11,747	(27,398)	11,747
Accrued interest	1,537	2,410	(1,537)	2,410
TOTAL ASSETS	\$ 432,486	\$ 2,404,818	\$ (1,964,268)	\$ 873,036
LIABILITIES				
Other liabilities	\$ 432,486	\$ 2,361,725	\$ (1,921,175)	\$ 873,036
TOTAL LIABILITIES	\$ 432,486	\$ 2,361,725	\$ (1,921,175)	\$ 873,036
 DMV INTEREST PENALTIES				
ASSETS				
Cash and investments - pooled equity	\$ 43,937	\$ 688,947	\$ (679,283)	\$ 53,601
Accrued interest	167	150	(167)	150
TOTAL ASSETS	\$ 44,104	\$ 689,097	\$ (679,450)	\$ 53,751
LIABILITIES				
Due to other governmental units	\$ 39,944	\$ 599,102	\$ (589,845)	\$ 49,201
Other liabilities	4,160	85,521	(85,131)	4,550
TOTAL LIABILITIES	\$ 44,104	\$ 684,623	\$ (674,976)	\$ 53,751
 TOTAL - ALL AGENCY FUNDS				
ASSETS				
Cash and investments - pooled equity	\$ 1,275,018	\$ 371,628,296	\$ (371,042,747)	\$ 1,860,567
Accounts receivable	28,201	13,086	(28,201)	13,086
Accrued interest receivable	3,371	3,955	(3,371)	3,955
TOTAL ASSETS	\$ 1,306,590	\$ 371,645,337	\$ (371,074,319)	\$ 1,877,608
LIABILITIES				
Other liabilities	\$ 1,266,646	\$ 370,736,928	\$ (370,175,167)	\$ 1,828,407
Due to other governmental units	39,944	599,102	(589,845)	49,201
TOTAL LIABILITIES	\$ 1,306,590	\$ 371,336,030	\$ (370,765,012)	\$ 1,877,608