

# WAKE COUNTY, NORTH CAROLINA

## GENERAL FUND COMPARATIVE BALANCE SHEETS As of June 30, 2011 and 2010

	June 30, 2011	June 30, 2010
	<u>                    </u>	<u>                    </u>
<b>ASSETS</b>		
Cash and investments - pooled equity	\$ 142,314,388	\$ 134,725,934
Cash and investments - cash equivalents	823,171	2,125,416
Cash and investments - restricted	3,136,122	739,172
Taxes receivable (net)	8,950,645	7,568,377
Accounts receivable (net)	51,409,552	54,741,174
Due from other funds	605,859	747,320
Prepaid expenditures	1,936,463	157,497
Accrued interest receivable	27,244	20,661
Inventories	358,634	548,401
	<u>                    </u>	<u>                    </u>
<b>TOTAL ASSETS</b>	<u><u>\$ 209,562,078</u></u>	<u><u>\$ 201,373,952</u></u>
 <b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts payable and accrued liabilities	\$ 34,977,948	\$ 37,182,407
Due to other governmental units	80,296	91,614
Deferred revenues	15,051,975	11,849,605
	<u>                    </u>	<u>                    </u>
<b>Total Liabilities</b>	<u>50,110,219</u>	<u>49,123,626</u>
Fund Balance:		
Non-spendable:		
Inventories	358,634	548,401
Noncurrent receivable	395,236	464,289
Restricted:		
Stabilization by State statute	53,231,845	55,730,449
Register of deeds automation	455,638	662,715
Committed:		
Revaluation reserve	2,628,106	-
Working capital	102,279,156	92,844,472
Assigned:		
Planned expenditures	103,244	2,000,000
	<u>                    </u>	<u>                    </u>
<b>Total Fund Balance</b>	<u>159,451,859</u>	<u>152,250,326</u>
	<u>                    </u>	<u>                    </u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 209,562,078</u></u>	<u><u>\$ 201,373,952</u></u>

# WAKE COUNTY, NORTH CAROLINA

**GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
For the Year Ended June 30, 2011  
With Comparative Actual Amounts for the Year Ended June 30, 2010**

	2011			2010
	Budget	Actual	Variance Positive/(Negative)	Actual
<b>REVENUES:</b>				
Taxes	\$ 755,302,421	\$ 757,667,696	\$ 2,365,275	\$ 742,217,699
Licenses and permits	2,959,464	3,031,172	71,708	2,511,430
Intergovernmental	127,832,214	122,958,437	(4,873,777)	120,834,844
Charges for services	56,453,572	56,520,256	66,684	57,744,310
Investment earnings	73,392	55,903	(17,489)	83,491
Miscellaneous	318,834	655,825	336,991	1,493,579
Total Revenues	<u>942,939,897</u>	<u>940,889,289</u>	<u>(2,050,608)</u>	<u>924,885,353</u>
<b>EXPENDITURES:</b>				
Current:				
General administration	48,146,634	43,337,863	4,808,771	40,446,307
Human services	219,054,093	212,006,433	7,047,660	213,267,221
Education	329,494,274	329,494,274	-	330,516,774
Community development and cultural	25,585,052	25,440,833	144,219	24,236,237
Environmental services	7,837,120	7,935,913	(98,793)	7,762,038
General services administration	23,976,158	23,790,814	185,344	24,880,503
Public safety	88,493,922	87,090,515	1,403,407	84,794,013
Total Expenditures	<u>742,587,253</u>	<u>729,096,645</u>	<u>13,490,608</u>	<u>725,903,093</u>
REVENUES OVER EXPENDITURES	<u>200,352,644</u>	<u>211,792,644</u>	<u>11,440,000</u>	<u>198,982,260</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	4,518,918	4,601,749	82,831	2,568,223
Transfers out	(209,192,860)	(209,192,860)	-	(205,384,972)
Total Other Financing Sources (Uses)	<u>(204,673,942)</u>	<u>(204,591,111)</u>	<u>82,831</u>	<u>(202,816,749)</u>
REVENUES AND OTHER SOURCES UNDER EXPENDITURES AND OTHER USES	<u>(4,321,298)</u>	<u>7,201,533</u>	<u>11,522,831</u>	<u>(3,834,489)</u>
APPROPRIATED FUND BALANCE	<u>4,321,298</u>	<u>-</u>	<u>(4,321,298)</u>	<u>-</u>
REVENUES, OTHER FINANCING SOURCES, AND APPROPRIATED FUND BALANCE UNDER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>7,201,533</u>	<u>\$ 7,201,533</u>	<u>(3,834,489)</u>
FUND BALANCE, BEGINNING OF YEAR		<u>152,250,326</u>		<u>156,084,815</u>
BUDGETARY FUND BALANCE		<u>159,451,859</u>		<u>152,250,326</u>
LESS: EXPENDITURES ASSOCIATED WITH CAPITAL LEASE INCEPTION & CAPITAL DONATIONS		(139,713)		(304,944)
ADD: PROCEEDS OF CAPITAL LEASES & CAPITAL DONATIONS		139,713		304,944
TOTAL LEASE INCEPTION AND PROCEEDS		<u>-</u>		<u>-</u>
FUND BALANCE AT END OF YEAR		<u>\$ 159,451,859</u>		<u>\$ 152,250,326</u>

**WAKE COUNTY, NORTH CAROLINA**

(Continued)

**GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
DETAILED BUDGET AND ACTUAL  
For the Year Ended June 30, 2011  
With Comparative Actual Amounts for the Year Ended June 30, 2010**

	2011			2010
	Budget	Actual	Variance Positive/(Negative)	Actual
REVENUES:				
TAXES				
Ad valorem property - current	\$ 621,638,000	\$ 626,214,309	\$ 4,576,309	\$ 618,624,418
Ad valorem property - prior	8,500,000	6,071,654	(2,428,346)	7,457,761
Tax penalties, interest and other	2,500,000	3,027,698	527,698	2,868,955
Sales	113,634,000	114,034,923	400,923	104,384,663
Leased rental vehicle tax	2,500,000	2,416,367	(83,633)	2,260,377
Real property transfer	5,300,000	4,652,739	(647,261)	5,371,917
Payments in lieu of taxes	1,230,421	1,250,006	19,585	1,249,608
Total Taxes	<u>755,302,421</u>	<u>757,667,696</u>	<u>2,365,275</u>	<u>742,217,699</u>
LICENSES AND PERMITS				
Beer and wine licenses	55,000	72,033	17,033	61,979
Marriage licenses	159,500	148,344	(11,156)	143,250
Building permits and inspections	2,744,964	2,810,795	65,831	2,306,201
Total Licenses and Permits	<u>2,959,464</u>	<u>3,031,172</u>	<u>71,708</u>	<u>2,511,430</u>

**WAKE COUNTY, NORTH CAROLINA**

(Continued)

**GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
DETAILED BUDGET AND ACTUAL  
For the Year Ended June 30, 2011  
With Comparative Actual Amounts for the Year Ended June 30, 2010**

	2011			2010
	Budget	Actual	Variance Positive/(Negative)	Actual
<b>INTERGOVERNMENTAL REVENUE</b>				
Federal and State:				
Human services	\$ 116,499,279	\$ 111,169,949	\$ (5,329,330)	\$ 113,690,648
Payments in lieu of taxes	200,340	242,082	41,742	229,873
Public library	495,000	616,335	121,335	533,729
Public safety	1,249,971	1,070,372	(179,599)	1,242,503
Others	2,275,500	2,690,009	414,509	2,059,793
Total Federal and State	<u>120,720,090</u>	<u>115,788,747</u>	<u>(4,931,343)</u>	<u>117,756,546</u>
Local:				
Human services	-	1,200	1,200	39,873
Others	7,112,124	7,168,490	56,366	3,038,425
Total Local	<u>7,112,124</u>	<u>7,169,690</u>	<u>57,566</u>	<u>3,078,298</u>
Total Intergovernmental	<u>127,832,214</u>	<u>122,958,437</u>	<u>(4,873,777)</u>	<u>120,834,844</u>

**WAKE COUNTY, NORTH CAROLINA**

(Continued)

**GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
DETAILED BUDGET AND ACTUAL  
For the Year Ended June 30, 2011  
With Comparative Actual Amounts for the Year Ended June 30, 2010**

	2011			2010
	Budget	Actual	Variance Positive/(Negative)	Actual
<b>CHARGES FOR SERVICES</b>				
Environmental	\$ 349,866	\$ 433,825	\$ 83,959	\$ 360,458
Client Fees	1,784,661	1,408,616	(376,045)	1,557,003
Insurance	982,992	1,095,774	112,782	1,005,950
Medicaid Fees	21,962,874	21,626,598	(336,276)	25,209,344
Medicare Fees	212,545	207,527	(5,018)	180,002
HS Reimbursements	526,712	423,602	(103,110)	497,088
Inspection Fees	518,050	471,212	(46,838)	478,362
Library Fees	481,000	566,723	85,723	630,892
Parks & Recreation Fees	176,625	132,330	(44,295)	145,726
EMS Fees	13,048,254	13,203,182	154,928	10,555,328
Facility Use Fees	137,500	221,519	84,019	175,764
Fire/Rescue Fees	284,276	252,735	(31,541)	314,101
Sheriff Fees	3,196,000	3,970,571	774,571	3,720,787
Transportation Fees	391,983	682,600	290,617	562,962
Planning Fees	168,805	305,742	136,937	212,261
Court Facility Fees	1,710,085	1,562,199	(147,886)	1,697,410
Parking Fees	620,000	695,087	75,087	514,902
Rental/lease income	254,320	95,671	(158,649)	332,259
Real Estate Record Fees	5,243,800	4,509,516	(734,284)	4,389,912
Reimbursements	1,780,663	1,834,934	54,271	2,032,001
Tax Collection Fees	690,000	778,598	88,598	765,617
Vending Income	626,211	616,887	(9,324)	643,938
Other Fees and Charges	1,306,350	1,424,808	118,458	1,762,243
Total Charges for Services	<u>56,453,572</u>	<u>56,520,256</u>	<u>66,684</u>	<u>57,744,310</u>
<b>INVESTMENT EARNINGS</b>	<u>73,392</u>	<u>55,903</u>	<u>(17,489)</u>	<u>83,491</u>
<b>MISCELLANEOUS</b>				
Sale of materials and fixed assets	208,484	275,629	67,145	879,267
Other	110,350	380,196	269,846	614,312
Total Miscellaneous	<u>318,834</u>	<u>655,825</u>	<u>336,991</u>	<u>1,493,579</u>
<b>TOTAL REVENUES</b>	<u>942,939,897</u>	<u>940,889,289</u>	<u>(2,050,608)</u>	<u>924,885,353</u>

# WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
DETAILED BUDGET AND ACTUAL  
For the Year Ended June 30, 2011  
With Comparative Actual Amounts for the Year Ended June 30, 2010**

	2011				Variance Budget vs. Actual Positive/(Negative)	2010
	Budget	Actual	Encumbrances	Total		Actual
<b>EXPENDITURES:</b>						
<b>GENERAL ADMINISTRATION</b>						
County commissioners	\$ 459,652	\$ 455,395	\$ -	\$ 455,395	\$ 4,257	\$ 447,861
County manager	1,457,188	1,370,085	5,645	1,375,730	87,103	1,303,100
County attorney	1,482,483	1,377,591	-	1,377,591	104,892	1,424,611
Board of elections	3,154,544	2,875,288	-	2,875,288	279,256	2,423,869
Facilities design & construction	1,094,273	1,031,827	-	1,031,827	62,446	1,066,336
Finance	2,955,371	2,608,596	57,700	2,666,296	346,775	2,902,107
Human resources	1,895,127	1,624,621	-	1,624,621	270,506	1,912,357
Information services	11,956,869	11,449,455	157,246	11,606,701	507,414	11,838,478
Register of deeds	2,944,046	2,829,984	4,733	2,834,717	114,062	2,720,665
Revenue	7,820,287	5,019,591	15,000	5,034,591	2,800,696	4,931,522
Non-departmental	10,743,061	10,511,697	90,016	10,601,713	231,364	7,137,301
Public agencies	2,183,733	2,183,733	-	2,183,733	-	2,338,100
<b>Total General Administration</b>	<b>48,146,634</b>	<b>43,337,863</b>	<b>330,340</b>	<b>43,668,203</b>	<b>4,808,771</b>	<b>40,446,307</b>
<b>HUMAN SERVICES</b>						
Medical examiner	195,000	187,500	-	187,500	7,500	204,200
Social services economic self sufficiency	33,124,410	32,180,962	-	32,180,962	943,448	31,380,020
Child welfare	20,997,224	21,137,762	-	21,137,762	(140,538)	20,377,937
Children youth and family	54,380,623	53,783,996	-	53,783,996	596,627	54,634,822
Public health	9,839,424	9,616,840	34,740	9,651,580	222,584	10,568,032
Health clinics	16,505,058	16,089,715	7,376	16,097,091	415,343	14,159,902
Behavioral health	16,790,713	16,646,753	-	16,646,753	143,960	16,296,285
Administration and operations	24,314,922	23,509,184	328,744	23,837,928	805,738	24,026,097
Local management entity	42,906,719	38,853,721	2,101,054	40,954,775	4,052,998	41,619,926
<b>Total Human Services</b>	<b>219,054,093</b>	<b>212,006,433</b>	<b>2,471,914</b>	<b>214,478,347</b>	<b>7,047,660</b>	<b>213,267,221</b>

Encumbrances are included for internal reporting purposes only.

**WAKE COUNTY, NORTH CAROLINA**

(Continued)

**GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
DETAILED BUDGET AND ACTUAL  
For the Year Ended June 30, 2011  
With Comparative Actual Amounts for the Year Ended June 30, 2010**

	2011				Variance Budget vs. Actual Positive/(Negative)	2010
	Budget	Actual	Encumbrances	Total		Actual
<b>EDUCATION</b>						
Wake County Public Schools:						
Current expense	\$ 312,059,879	\$ 312,059,879	\$ -	\$ 312,059,879	\$ -	\$ 311,373,608
Capital outlay	1,443,345	1,443,345	-	1,443,345	-	2,129,616
Total Wake County Public Schools	313,503,224	313,503,224	-	313,503,224	-	313,503,224
Wake Technical College:						
Current expense	15,991,050	15,991,050	-	15,991,050	-	17,013,550
Total Wake Technical College	15,991,050	15,991,050	-	15,991,050	-	17,013,550
Total Education	329,494,274	329,494,274	-	329,494,274	-	330,516,774
<b>COMMUNITY DEVELOPMENT AND CULTURAL</b>						
Community Development:						
Administration	507,851	503,647	-	503,647	4,204	556,362
Parks and recreation	2,136,480	2,105,848	31,000	2,136,848	30,632	2,111,027
Building inspections	3,605,323	3,586,941	-	3,586,941	18,382	3,833,530
Veterans services	259,609	252,871	-	252,871	6,738	255,210
Geographic information services	1,599,665	1,575,744	6,813	1,582,557	23,921	1,582,447
Public libraries	17,476,124	17,415,782	6,989	17,422,771	60,342	15,897,661
Total Community Development and Cultural	25,585,052	25,440,833	44,802	25,485,635	144,219	24,236,237

**WAKE COUNTY, NORTH CAROLINA**

(Continued)

**GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
DETAILED BUDGET AND ACTUAL  
For the Year Ended June 30, 2011  
With Comparative Actual Amounts for the Year Ended June 30, 2010**

	2011				Variance	2010
	Budget	Actual	Encumbrances	Total	Budget vs. Actual Positive/(Negative)	Actual
EXPENDITURES:						
ENVIRONMENTAL SERVICES						
Environmental services	\$ 7,837,120	\$ 7,935,913	\$ -	\$ 7,935,913	\$ (98,793)	\$ 7,762,038
Total Environmental Services	<u>7,837,120</u>	<u>7,935,913</u>	<u>-</u>	<u>7,935,913</u>	<u>(98,793)</u>	<u>7,762,038</u>
GENERAL SERVICES ADMINISTRATION						
General services administration	<u>23,976,158</u>	<u>23,790,814</u>	<u>66,269</u>	<u>23,857,083</u>	<u>185,344</u>	<u>24,880,503</u>
Total General Services Administration	<u>23,976,158</u>	<u>23,790,814</u>	<u>66,269</u>	<u>23,857,083</u>	<u>185,344</u>	<u>24,880,503</u>
PUBLIC SAFETY						
Sheriff Department:						
Sheriff	31,710,912	31,735,835	72,352	31,808,187	(24,923)	32,092,015
Detention	<u>28,946,990</u>	<u>28,066,816</u>	<u>48,535</u>	<u>28,115,351</u>	<u>880,174</u>	<u>28,203,321</u>
Total Sheriff Department	60,657,902	59,802,651	120,887	59,923,538	855,251	60,295,336
CCBI	4,175,713	4,162,994	-	4,162,994	12,719	4,003,218
Emergency medical services	20,641,870	20,315,381	54,662	20,370,043	326,489	17,764,050
Fire and emergency management	1,984,957	1,879,964	20,294	1,900,258	104,993	1,774,070
Public safety communications	<u>1,033,480</u>	<u>929,525</u>	<u>-</u>	<u>929,525</u>	<u>103,955</u>	<u>957,339</u>
Total Public Safety	<u>88,493,922</u>	<u>87,090,515</u>	<u>195,843</u>	<u>87,286,358</u>	<u>1,403,407</u>	<u>84,794,013</u>
TOTAL EXPENDITURES	<u>742,587,253</u>	<u>729,096,645</u>	<u>3,109,168</u>	<u>732,205,813</u>	<u>13,490,608</u>	<u>725,903,093</u>

# WAKE COUNTY, NORTH CAROLINA

**GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
DETAILED BUDGET AND ACTUAL  
For the Year Ended June 30, 2011  
With Comparative Actual Amounts for the Year Ended June 30, 2010**

	2011			2010
	Budget	Actual	Variance Positive/(Negative)	Actual
REVENUES OVER EXPENDITURES	\$ 200,352,644	\$ 211,792,644	\$ 11,440,000	\$ 198,982,260
OTHER FINANCING SOURCES (USES)				
Transfers in	4,518,918	4,601,749	82,831	2,568,223
Transfers out	(209,192,860)	(209,192,860)	-	(205,384,972)
Total Other Financing Sources (Uses)	(204,673,942)	(204,591,111)	82,831	(202,816,749)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(4,321,298)	7,201,533	11,522,831	(3,834,489)
APPROPRIATED FUND BALANCE	4,321,298	-	(4,321,298)	-
REVENUES, OTHER FINANCING SOURCES, AND APPROPRIATED FUND BALANCE OVER (UNDER) EXPENDITURES AND OTHER USES	\$ -	7,201,533	\$ 7,201,533	(3,834,489)
FUND BALANCE, BEGINNING OF YEAR, RESTATED		152,250,326		156,084,815
BUDGETARY FUND BALANCE		159,451,859		152,250,326
LESS: EXPENDITURES ASSOCIATED WITH INCEPTION OF CAPITAL LEASES AND NOTE PAYABLES		(139,713)		(304,944)
ADD: PROCEEDS OF CAPITAL LEASES AND NOTE PAYABLES		139,713		304,944
TOTAL LEASE INCEPTIONS		-		-
FUND BALANCE AT END OF YEAR		\$ 159,451,859		\$ 152,250,326