

# WAKE COUNTY, NORTH CAROLINA

## GENERAL FUND COMPARATIVE BALANCE SHEETS As of June 30, 2010 and 2009

	June 30, 2010	June 30, 2009
ASSETS		
Cash and investments - pooled equity	\$ 135,465,106	\$ 131,229,250
Cash and investments - cash equivalents	2,125,416	1,860,174
Taxes receivable (net)	7,568,377	7,411,758
Accounts receivable (net)	54,741,174	56,301,107
Due from other funds	747,320	310,901
Prepaid expenditures	157,497	293,394
Accrued interest receivable	20,661	15,105
Inventories	548,401	196,878
	<u>201,373,952</u>	<u>197,618,567</u>
TOTAL ASSETS	<u>\$ 201,373,952</u>	<u>\$ 197,618,567</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable and accrued liabilities	\$ 37,182,407	\$ 31,004,350
Due to other governmental units	91,614	137,636
Deferred revenues	11,849,605	10,391,766
	<u>49,123,626</u>	<u>41,533,752</u>
Total Liabilities	<u>49,123,626</u>	<u>41,533,752</u>
Fund Balance:		
Reserved for inventories	548,401	196,878
Reserved for noncurrent receivable	464,289	498,413
Reserved for encumbrances	2,661,814	2,464,916
Reserved by State statute	53,068,635	55,509,394
Reserved for register of deeds automation	662,715	899,171
Unreserved:		
Designated for county fleet	-	2,000,000
Designated for subsequent year expenditures	2,000,000	-
Designated for working capital	92,844,472	94,516,043
	<u>152,250,326</u>	<u>156,084,815</u>
Total Fund Balance	<u>152,250,326</u>	<u>156,084,815</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 201,373,952</u>	<u>\$ 197,618,567</u>

# WAKE COUNTY, NORTH CAROLINA

**GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
For the Year Ended June 30, 2010  
With Comparative Actual Amounts for the Year Ended June 30, 2009**

	2010		Variance	2009
	Budget	Actual	Positive/(Negative)	Actual
<b>REVENUES:</b>				
Taxes	\$ 753,250,361	\$ 742,217,699	\$ (11,032,662)	\$ 754,461,002
Licenses and permits	2,962,055	2,511,430	(450,625)	3,640,114
Intergovernmental	124,263,483	120,834,844	(3,428,639)	126,339,064
Charges for services	60,519,743	57,744,310	(2,775,433)	57,555,463
Investment earnings	63,335	83,491	20,156	55,305
Miscellaneous	853,552	1,493,579	640,027	781,494
Total Revenues	<u>941,912,529</u>	<u>924,885,353</u>	<u>(17,027,176)</u>	<u>942,832,442</u>
<b>EXPENDITURES:</b>				
Current:				
General administration	41,729,707	40,446,307	1,283,400	42,936,591
Human services	223,378,866	213,267,221	10,111,645	232,200,918
Education	330,516,774	330,516,774	-	327,218,550
Community development and cultural	24,899,463	24,236,237	663,226	24,114,579
Environmental services	7,860,392	7,762,038	98,354	8,169,186
General services administration	27,286,180	24,880,503	2,405,677	28,382,448
Public safety	86,182,273	84,794,013	1,388,260	87,861,446
Total Expenditures	<u>741,853,655</u>	<u>725,903,093</u>	<u>15,950,562</u>	<u>750,883,718</u>
REVENUES OVER EXPENDITURES	<u>200,058,874</u>	<u>198,982,260</u>	<u>(1,076,614)</u>	<u>191,948,724</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	2,561,182	2,568,223	7,041	1,243,996
Transfers out	<u>(205,384,972)</u>	<u>(205,384,972)</u>	<u>-</u>	<u>(206,146,760)</u>
Total Other Financing Sources (Uses)	<u>(202,823,790)</u>	<u>(202,816,749)</u>	<u>7,041</u>	<u>(204,902,764)</u>
REVENUES AND OTHER SOURCES UNDER EXPENDITURES AND OTHER USES	<u>(2,764,916)</u>	<u>(3,834,489)</u>	<u>(1,069,573)</u>	<u>(12,954,040)</u>
APPROPRIATED FUND BALANCE	<u>2,764,916</u>	<u>-</u>	<u>(2,764,916)</u>	<u>-</u>
REVENUES, OTHER FINANCING SOURCES, AND APPROPRIATE FUND BALANCE UNDER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>(3,834,489)</u>	<u>\$ (3,834,489)</u>	<u>(12,954,040)</u>
FUND BALANCE, BEGINNING OF YEAR, RESTATED		<u>156,084,815</u>		<u>169,038,855</u>
BUDGETARY FUND BALANCE		<u>152,250,326</u>		<u>156,084,815</u>
LESS: EXPENDITURES ASSOCIATED WITH CAPITAL LEASE INCEPTION & CAPITAL DONATIONS		<u>(304,944)</u>		<u>(82,210)</u>
ADD: PROCEEDS OF CAPITAL LEASES & CAPITAL DONATION; TOTAL LEASE INCEPTION AND PROCEEDS		<u>304,944</u>		<u>82,210</u>
FUND BALANCE AT END OF YEAR		<u>\$ 152,250,326</u>		<u>\$ 156,084,815</u>

**WAKE COUNTY, NORTH CAROLINA**

(Continued)

**GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
DETAILED BUDGET AND ACTUAL  
For the Year Ended June 30, 2010  
With Comparative Actual Amounts for the Year Ended June 30, 2009**

	2010			2009
	Budget	Actual	Variance Positive/(Negative)	Actual
REVENUES:				
TAXES				
Ad valorem property - current	\$ 619,044,000	\$ 618,624,418	\$ (419,582)	\$ 608,367,019
Ad valorem property - prior	8,850,000	7,457,761	(1,392,239)	7,429,562
Tax penalties, interest and other	2,663,000	2,868,955	205,955	2,727,666
Sales	113,663,127	104,384,663	(9,278,464)	127,210,118
Leased rental vehicle tax	2,500,000	2,260,377	(239,623)	2,290,891
Real property transfer	5,300,000	5,371,917	71,917	5,169,856
Payments in lieu of taxes	1,230,234	1,249,608	19,374	1,265,890
Total Taxes	<u>753,250,361</u>	<u>742,217,699</u>	<u>(11,032,662)</u>	<u>754,461,002</u>
LICENSES AND PERMITS				
Beer and wine licenses	55,000	61,979	6,979	57,795
Marriage licenses	145,000	143,250	(1,750)	141,675
Building permits and inspections	2,762,055	2,306,201	(455,854)	3,440,644
Total Licenses and Permits	<u>2,962,055</u>	<u>2,511,430</u>	<u>(450,625)</u>	<u>3,640,114</u>

**WAKE COUNTY, NORTH CAROLINA**

(Continued)

**GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
DETAILED BUDGET AND ACTUAL  
For the Year Ended June 30, 2010  
With Comparative Actual Amounts for the Year Ended June 30, 2009**

	2010			2009
	Budget	Actual	Variance Positive/(Negative)	Actual
<b>INTERGOVERNMENTAL REVENUE</b>				
Federal and State:				
Human services	\$ 115,114,522	\$ 112,287,408	\$ (2,827,114)	\$ 116,027,981
Payments in lieu of taxes	200,340	229,873	29,533	204,775
Public library	495,000	533,729	38,729	639,878
Public safety	1,049,971	1,242,503	192,532	1,334,277
Others	4,176,592	3,463,033	(713,559)	4,794,292
Total Federal and State	<u>121,036,425</u>	<u>117,756,546</u>	<u>(3,279,879)</u>	<u>123,001,203</u>
Local:				
Human services	115,056	39,873	(75,183)	97,664
Others	3,112,002	3,038,425	(73,577)	3,240,197
Total Local	<u>3,227,058</u>	<u>3,078,298</u>	<u>(148,760)</u>	<u>3,337,861</u>
Total Intergovernmental	<u>124,263,483</u>	<u>120,834,844</u>	<u>(3,428,639)</u>	<u>126,339,064</u>

**WAKE COUNTY, NORTH CAROLINA**

(Continued)

**GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
DETAILED BUDGET AND ACTUAL  
For the Year Ended June 30, 2010  
With Comparative Actual Amounts for the Year Ended June 30, 2009**

	2010		Variance Positive/(Negative)	2009
	Budget	Actual		Actual
<b>CHARGES FOR SERVICES</b>				
Environmental	\$ 306,000	\$ 360,458	\$ 54,458	\$ 369,899
Client Fees	1,621,783	1,557,003	(64,780)	1,647,631
Insurance	963,835	1,005,950	42,115	1,013,014
Medicaid Fees	26,599,192	25,209,344	(1,389,848)	24,414,429
Medicare Fees	170,067	180,002	9,935	114,684
HS Reimbursements	574,174	497,088	(77,086)	898,740
Inspection Fees	512,926	478,362	(34,564)	636,703
Library Fees	668,000	630,892	(37,108)	735,465
Parks & Recreation Fees	117,249	145,726	28,477	140,600
EMS Fees	11,378,275	10,555,328	(822,947)	10,115,391
Facility Use Fees	137,500	175,764	38,264	154,458
Fire/Rescue Fees	275,890	314,101	38,211	295,762
Sheriff Fees	3,712,500	3,720,787	8,287	4,332,351
Transportation Fees	361,747	562,962	201,215	574,459
Planning Fees	492,853	212,261	(280,592)	400,420
Court Facility Fees	2,000,000	1,697,410	(302,590)	1,963,094
Parking Fees	963,183	514,902	(448,281)	693,795
Rental/lease income	469,116	332,259	(136,857)	287,757
Real Estate Record Fees	4,615,600	4,389,912	(225,688)	4,895,341
Reimbursements	2,248,659	2,032,001	(216,658)	1,776,668
Tax Collection Fees	690,000	765,617	75,617	728,212
Vending Income	628,950	643,938	14,988	661,686
Other Fees and Charges	1,012,244	1,762,243	749,999	704,904
Total Charges for Services	<u>60,519,743</u>	<u>57,744,310</u>	<u>(2,775,433)</u>	<u>57,555,463</u>
<b>INVESTMENT EARNINGS</b>	<u>63,335</u>	<u>83,491</u>	<u>20,156</u>	<u>55,305</u>
<b>MISCELLANEOUS</b>				
Sale of materials and fixed assets	755,465	879,267	123,802	579,063
Other	98,087	614,312	516,225	202,431
Total Miscellaneous	<u>853,552</u>	<u>1,493,579</u>	<u>640,027</u>	<u>781,494</u>
<b>TOTAL REVENUES</b>	<u>941,912,529</u>	<u>924,885,353</u>	<u>(17,027,176)</u>	<u>942,832,442</u>

# WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
DETAILED BUDGET AND ACTUAL  
For the Year Ended June 30, 2010  
With Comparative Actual Amounts for the Year Ended June 30, 2009**

	2010				Variance	2009
	Budget	Actual	Encumbrances	Total	Budget vs. Actual Positive/(Negative)	Actual
<b>EXPENDITURES:</b>						
<b>GENERAL ADMINISTRATION</b>						
County commissioners	\$ 449,191	\$ 447,861	\$ -	\$ 447,861	\$ 1,330	\$ 492,180
County manager	1,330,196	1,303,100	12,497	1,315,597	27,096	1,506,802
County attorney	1,426,273	1,424,611	-	1,424,611	1,662	1,392,130
Board of elections	2,841,314	2,423,869	-	2,423,869	417,445	3,494,248
Budget and management services	683,476	622,262	50,000	672,262	61,214	718,302
Facilities design & construction	1,072,081	1,066,336	-	1,066,336	5,745	1,196,530
Finance	2,588,213	2,279,845	13,500	2,293,345	308,368	4,789,090
Human resources	1,985,163	1,912,357	-	1,912,357	72,806	1,833,306
Information services	12,025,466	11,838,478	136,873	11,975,351	186,988	12,697,085
Register of deeds	2,847,908	2,720,665	54,309	2,774,974	127,243	2,897,857
Revenue	4,946,837	4,931,522	-	4,931,522	15,315	4,598,947
Non-departmental	7,195,489	7,137,301	66,169	7,203,470	58,188	3,083,991
Public agencies	2,338,100	2,338,100	-	2,338,100	-	2,674,132
<b>Total General Administration</b>	<b>41,729,707</b>	<b>40,446,307</b>	<b>333,348</b>	<b>40,779,655</b>	<b>1,283,400</b>	<b>41,374,600</b>
<b>HUMAN SERVICES</b>						
Medical examiner	238,869	204,200	-	204,200	34,669	264,900
Human Service Administration	3,824,329	3,595,282	3,428	3,598,710	229,047	4,146,876
Adult Services	11,782,778	11,256,304	-	11,256,304	526,474	19,438,639
Child Welfare/Mental Health	23,749,275	22,792,513	-	22,792,513	956,762	25,445,139
Clinic Services	11,921,534	11,285,608	1,405	11,287,013	635,926	12,430,512
Community Health	14,229,736	13,832,158	50,577	13,882,735	397,578	8,870,486
Economic Self Sufficiency	21,829,961	21,126,814	2,396	21,129,210	703,147	33,307,076
Family Support	53,771,055	52,709,333	29,886	52,739,219	1,061,722	60,012,655
Local Managing Entity	7,883,146	7,301,147	-	7,301,147	581,999	9,382,934
Operations	13,901,906	12,310,332	13,650	12,323,982	1,591,574	13,450,418
Transportation	2,053,614	2,364,720	-	2,364,720	(311,106)	1,993,533
Behavioral Health	16,833,622	15,970,991	-	15,970,991	862,631	-
LME Purchases of Service	36,922,654	34,318,779	43,809	34,362,588	2,603,875	39,062,359
HS Housing	4,436,387	4,199,040	-	4,199,040	237,347	4,395,391
<b>Total Human Services</b>	<b>223,378,866</b>	<b>213,267,221</b>	<b>145,151</b>	<b>213,412,372</b>	<b>10,111,645</b>	<b>232,200,918</b>

Encumbrances are included for internal reporting purposes only.

**WAKE COUNTY, NORTH CAROLINA**

(Continued)

**GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
DETAILED BUDGET AND ACTUAL  
For the Year Ended June 30, 2010  
With Comparative Actual Amounts for the Year Ended June 30, 2009**

	2010				Variance Budget vs. Actual Positive/(Negative)	2009
	Budget	Actual	Encumbrances	Total		Actual
<b>EDUCATION</b>						
Wake County Public Schools:						
Current expense	\$ 311,373,608	\$ 311,373,608	\$ -	\$ 311,373,608	\$ -	\$ 308,550,944
Capital outlay	2,129,616	2,129,616	-	2,129,616	-	1,949,056
Total Wake County Public Schools	313,503,224	313,503,224	-	313,503,224	-	310,500,000
Wake Technical College:						
Current expense	17,013,550	17,013,550	-	17,013,550	-	16,718,550
Total Wake Technical College	17,013,550	17,013,550	-	17,013,550	-	16,718,550
Total Education	330,516,774	330,516,774	-	330,516,774	-	327,218,550
<b>COMMUNITY DEVELOPMENT AND CULTURAL</b>						
Community Development:						
Administration	560,012	556,362	-	556,362	3,650	591,678
Parks and recreation	2,163,102	2,111,027	-	2,111,027	52,075	2,657,561
Building inspections	4,002,390	3,833,530	-	3,833,530	168,860	4,380,872
Veterans services	257,269	255,210	-	255,210	2,059	250,542
Geographic information services	1,644,360	1,582,447	8,000	1,590,447	61,913	1,660,633
Public libraries	16,272,330	15,897,661	148,533	16,046,194	374,669	16,135,284
Total Community Development and Cultural	24,899,463	24,236,237	156,533	24,392,770	663,226	25,676,570

**WAKE COUNTY, NORTH CAROLINA**

(Continued)

**GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
DETAILED BUDGET AND ACTUAL  
For the Year Ended June 30, 2010  
With Comparative Actual Amounts for the Year Ended June 30, 2009**

	2010				Variance	2009
	Budget	Actual	Encumbrances	Total	Budget vs. Actual Positive/(Negative)	Actual
EXPENDITURES:						
ENVIRONMENTAL SERVICES						
Environmental services	\$ 7,860,392	\$ 7,762,038	\$ 48,500	\$ 7,810,538	\$ 98,354	\$ 8,169,186
Total Environmental Services	<u>7,860,392</u>	<u>7,762,038</u>	<u>48,500</u>	<u>7,810,538</u>	<u>98,354</u>	<u>8,169,186</u>
GENERAL SERVICES ADMINISTRATION						
General services administration	<u>27,286,180</u>	<u>24,880,503</u>	<u>1,876,936</u>	<u>26,757,439</u>	<u>2,405,677</u>	<u>28,382,448</u>
Total General Services Administration	<u>27,286,180</u>	<u>24,880,503</u>	<u>1,876,936</u>	<u>26,757,439</u>	<u>2,405,677</u>	<u>28,382,448</u>
PUBLIC SAFETY						
Sheriff Department:						
Sheriff	32,863,107	32,092,015	90,116	32,182,131	771,092	33,491,282
Detention	<u>28,383,920</u>	<u>28,203,321</u>	<u>-</u>	<u>28,203,321</u>	<u>180,599</u>	<u>28,501,104</u>
Total Sheriff Department	61,247,027	60,295,336	90,116	60,385,452	951,691	61,992,386
CCBI	4,072,633	4,003,218	-	4,003,218	69,415	4,296,977
Emergency medical services	17,994,755	17,764,050	8,268	17,772,318	230,705	18,711,889
Fire and emergency management	1,848,640	1,774,070	2,962	1,777,032	74,570	2,031,271
Public safety communications	<u>1,019,218</u>	<u>957,339</u>	<u>-</u>	<u>957,339</u>	<u>61,879</u>	<u>828,923</u>
Total Public Safety	<u>86,182,273</u>	<u>84,794,013</u>	<u>101,346</u>	<u>84,895,359</u>	<u>1,388,260</u>	<u>87,861,446</u>
TOTAL EXPENDITURES	<u>741,853,655</u>	<u>725,903,093</u>	<u>2,661,814</u>	<u>728,564,907</u>	<u>15,950,562</u>	<u>750,883,718</u>

# WAKE COUNTY, NORTH CAROLINA

**GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
DETAILED BUDGET AND ACTUAL  
For the Year Ended June 30, 2010  
With Comparative Actual Amounts for the Year Ended June 30, 2009**

	2010			2009
	Budget	Actual	Variance Positive/(Negative)	Actual
REVENUES OVER EXPENDITURES	\$ 200,058,874	\$ 198,982,260	\$ (1,076,614)	\$ 191,948,724
OTHER FINANCING SOURCES (USES)				
Transfers in	2,561,182	2,568,223	7,041	1,243,996
Transfers out	(205,384,972)	(205,384,972)	-	(206,146,760)
Total Other Financing Sources (Uses)	(202,823,790)	(202,816,749)	7,041	(204,902,764)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(2,764,916)	(3,834,489)	(1,069,573)	(12,954,040)
APPROPRIATED FUND BALANCE	2,764,916	-	(2,764,916)	-
REVENUES, OTHER FINANCING SOURCES, AND APPROPRIATED FUND BALANCE UNDER EXPENDITURES AND OTHER USES	\$ -	(3,834,489)	\$ (3,834,489)	(12,954,040)
FUND BALANCE, BEGINNING OF YEAR, RESTATED		156,084,815		169,038,855
BUDGETARY FUND BALANCE		152,250,326		156,084,815
LESS: EXPENDITURES ASSOCIATED WITH INCEPTION OF CAPITAL LEASES AND NOTE PAYABLES		(304,944)		(82,210)
ADD: PROCEEDS OF CAPITAL LEASES AND NOTE PAYABLES		304,944		82,210
TOTAL LEASE INCEPTIONS		-		-
FUND BALANCE AT END OF YEAR		\$ 152,250,326		\$ 156,084,815