

WAKE COUNTY, NORTH CAROLINA

AFFORDABLE HOUSING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
From Project Inception Through June 30, 2010

	Project Authorization	Prior Years	Actual Current Year	Total To Date
REVENUES:				
Intergovernmental	\$ 16,490,795	\$ 8,931,415	\$ 3,015,339	\$ 11,946,754
Charges for services	1,713,715	1,198,369	263,707	1,462,076
Investment earnings	-	251,336	94	251,430
Miscellaneous	77,977	49,985	-	49,985
Total Revenues	18,282,487	10,431,105	3,279,140	13,710,245
EXPENDITURES:				
Human Services				
Other Programs	11,048,064	6,764,144	1,084,406	7,848,550
Mental health	-	-	-	-
Housing and community revitalization	11,510,806	6,790,860	1,350,274	8,141,134
Home grant	5,107,085	428,807	1,499,682	1,928,489
Homeless prevention grants	582,164	719	148,842	149,561
Total Expenditures	28,248,119	13,984,530	4,083,204	18,067,734
REVENUES UNDER EXPENDITURES	(9,965,632)	(3,553,425)	(804,064)	(4,357,489)
OTHER FINANCING SOURCES:				
Transfers in	9,965,632	9,255,465	754,000	10,009,465
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES	\$ -	\$ 5,702,040	(50,064)	\$ 5,651,976
Fund Balance at beginning of year			5,702,040	
FUND BALANCE AT END OF YEAR			\$ 5,651,976	

WAKE COUNTY, NORTH CAROLINA

MAJOR FACILITIES FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN APPROPRIATED FUND BALANCE

For the Year Ended June 30, 2010

	2010	
	Budget	Actual
REVENUES:		
Taxes:		
Occupancy tax	\$ 13,806,305	\$ 12,976,863
Prepared food tax	18,680,736	17,267,123
Total taxes	32,487,041	30,243,986
Investment earnings	-	131,765
Total Revenues	32,487,041	30,375,751
EXPENDITURES:		
Raleigh hold harmless - occupancy	680,000	680,000
Cary hold harmless - occupancy	670,000	629,382
Greater Raleigh Convention and Visitors Bureau	3,595,000	3,394,139
Centennial Authority operations 7%	1,907,000	1,771,291
Centennial - Debt service	5,208,000	5,207,934
Raleigh annual distribution - \$1M	1,000,000	1,000,000
Convention Center	13,987,000	12,462,700
NC Museum of Art	1,000,000	1,000,000
Centennial Authority Facility Improvements	1,000,000	1,000,000
Green Square	700,000	700,000
St. Augustine's	100,000	100,000
Unallocated	574,000	-
Total Expenditures	30,421,000	27,945,446
REVENUES OVER EXPENDITURES	2,066,041	2,430,305
OTHER FINANCING SOURCES AND (USES):		
Transfers out to General Fund	(907,041)	(907,041)
Transfers out to Debt Service Fund	(991,000)	(991,000)
Transfers out to Capital Improvement Fund	(1,000,000)	(1,000,000)
Appropriated fund balance	832,000	-
Total other financing uses	(2,066,041)	(2,898,041)
REVENUES UNDER EXPENDITURES AND OTHER FINANCING USES	\$ -	(467,736)
Fund Balance at beginning of year		2,613,070
FUND BALANCES AT END OF YEAR		\$ 2,145,334

WAKE COUNTY, NORTH CAROLINA

**DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2010**

	2010	
	Budget	Actual
REVENUES:		
Intergovernmental	\$ 10,000,000	\$ 12,818,821
Investment earnings	6,526,000	8,508,087
Total revenues	16,526,000	21,326,908
EXPENDITURES:		
Debt service - principal	110,566,894	110,568,516
Debt service - interest	85,031,976	77,807,693
Future appropriated reserves	-	-
Miscellaneous	255,130	460,500
Total expenditures	195,854,000	188,836,709
REVENUES UNDER EXPENDITURES	(179,328,000)	(167,509,801)
OTHER FINANCING SOURCES (USES):		
Transfers in	158,726,957	158,726,957
Transfers out	(10,549,077)	(10,549,077)
Limited obligation bonds issued	2,169,077	2,169,077
Refunded bonds issued	-	383,420,000
Premiums on issuance	8,380,000	84,919,825
Payment to refunded bond escrow agent	-	(449,682,612)
Total Other Financing Sources (Uses)	158,726,957	169,004,170
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES, BUDGETARY BASIS	(20,601,043)	1,494,369
APPROPRIATED FUND BALANCE	20,601,043	-
REVENUES, OTHER FINANCING SOURCES, AND APPROPRIATED FUND BALANCE OVER EXPENDITURES AND OTHER USES	\$ -	1,494,369
Fund Balance at beginning of year		150,771,925
FUND BALANCES AT END OF YEAR		\$ 152,266,294

WAKE COUNTY, NORTH CAROLINA

**COUNTY CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
From Project Inception Through June 30, 2010**

	Project Authorization	Actual		
		Prior Years	Current Year	Total To Date
REVENUES:				
Taxes	\$ 612,910	\$ 613,044	\$ 1,517	\$ 614,561
Intergovernmental	19,187,717	10,813,380	2,458,138	13,271,518
Charges for services	11,228,230	11,324,679	7,121	11,331,800
Investment earnings	47,952,326	49,299,155	137,177	49,436,332
Miscellaneous	239,945	723,213	80,833	804,046
Total Revenues	<u>79,221,128</u>	<u>72,773,471</u>	<u>2,684,786</u>	<u>75,458,257</u>
EXPENDITURES - CAPITAL PROJECTS:				
Capital projects:				
Automation CIP	24,530,313	14,696,062	4,268,170	18,964,232
Community capital projects	1,405,000	655,000	500,000	1,155,000
County building improvements	43,615,246	11,843,683	16,704,917	28,548,600
Criminal justice CIP	386,681,336	67,725,845	59,767,840	127,493,685
Public libraries CIP	18,128,212	6,050,467	1,415,587	7,466,054
Open space	14,582,831	14,308,653	38,367	14,347,020
Parks and recreation CIP	6,773,851	3,853,490	261,595	4,115,085
Public safety CIP	18,325,392	7,534,360	6,955,237	14,489,597
Water and sewer	33,978,545	21,621,491	184,086	21,805,577
Economic development	3,414,716	3,246,716	135,670	3,382,386
Program wide projects	2,295,064	1,998,860	71,762	2,070,622
Total Expenditures	<u>553,730,506</u>	<u>153,534,627</u>	<u>90,303,231</u>	<u>243,837,858</u>
REVENUES UNDER EXPENDITURES	<u>(474,509,378)</u>	<u>(80,761,156)</u>	<u>(87,618,445)</u>	<u>(168,379,601)</u>
OTHER FINANCING SOURCES AND (USES):				
Transfers in	152,787,972	120,118,895	32,669,077	152,787,972
Transfers out	(8,407,182)	(5,000,000)	(3,407,182)	(8,407,182)
Limited obligation bonds issued	319,034,959	18,425,462	301,310,923	319,736,385
Premiums on issuance	11,093,629	-	11,140,000	11,140,000
Total Other Financing Sources and (Uses)	<u>474,509,378</u>	<u>133,544,357</u>	<u>341,712,818</u>	<u>475,257,175</u>
REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ 52,783,201</u>	<u>254,094,373</u>	<u>\$ 306,877,574</u>
Fund Balance at beginning of year			<u>52,783,201</u>	
FUND BALANCE AT END OF YEAR			<u>\$ 306,877,574</u>	

WAKE COUNTY, NORTH CAROLINA

**SCHOOL CAPITAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
From Project Inception Through June 30, 2010**

	Project Authorization	Actual		Total To Date
		Prior Years	Current Year	
REVENUES:				
Intergovernmental	\$ 24,669,529	\$ 34,573,666	\$ -	\$ 34,573,666
Lottery proceeds	9,000,000	16,613,874	-	16,613,874
Investment earnings	13,918,987	72,612,165	4,336,533	76,948,698
Miscellaneous	-	4,328	8,099	12,427
Total Revenues	<u>47,588,516</u>	<u>123,804,033</u>	<u>4,344,632</u>	<u>128,148,665</u>
EXPENDITURES - CAPITAL PROJECTS:				
Wake County Public Schools	<u>1,670,454,617</u>	<u>1,311,357,548</u>	<u>128,062,994</u>	<u>1,439,420,542</u>
TOTAL EXPENDITURES	<u>1,670,454,617</u>	<u>1,311,357,548</u>	<u>128,062,994</u>	<u>1,439,420,542</u>
REVENUES UNDER EXPENDITURES	<u>(1,622,866,101)</u>	<u>(1,187,553,515)</u>	<u>(123,718,362)</u>	<u>(1,311,271,877)</u>
OTHER FINANCING SOURCES AND (USES):				
Bonds issued	1,512,582,515	1,255,911,143	134,910,000	1,390,821,143
Transfers in	93,592,876	187,916,657	15,000,000	202,916,657
Transfers out	(11,162,765)	(11,162,765)	-	(11,162,765)
Appropriated fund balance	<u>27,853,475</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources and (Uses)	<u>1,622,866,101</u>	<u>1,432,665,035</u>	<u>149,910,000</u>	<u>1,582,575,035</u>
REVENUE AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ 245,111,520</u>	26,191,638	<u>\$ 271,303,158</u>
Fund Balance at beginning of year			<u>245,111,520</u>	
FUND BALANCE AT END OF YEAR			<u>\$ 271,303,158</u>	

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds account for proceeds of revenue sources that are restricted to expenditures for specific purposes. These funds are established under the provisions of the North Carolina General Statutes:

The **Grants Fund** accounts for the non-recurring revenues and expenditures, received from grant, donations and forfeiture funds, in a multi-year fund. It was established in fiscal year 2008.

The **Sewer Districts Fund** accounts for the revenues and expenditures to connect six subdivisions to municipal or public utility wastewater systems.

The **Capital Area Workforce Development Fund** accounts for the federal Department of Labor grant activities conducted within the Job Training Partnership Act (JTPA) and the Workforce Development Act of 1998.

The **Fire Tax District Fund** accounts for the revenues received as part of ad valorem tax collections and their subsequent distribution to various special tax districts throughout the County.

The **Revaluation Reserve Fund** accounts for the expenditures necessary for periodic property tax revaluations required under State law and the financing resources, which are primarily operating transfers from the General Fund.

Capital Project Funds

Capital project funds account for the proceeds of bond issues and all other resources segregated for the acquisition, construction, and reconstruction of capital assets.

The **Wake Community College Capital Projects Fund** accounts for the construction and renovation of building projects for the Community College financed with bonds authorized and issued by the County. It was established in fiscal year 2004, prior to that these projects had been accounted for as part of the School Capital Fund.

The **Fire Capital Project Fund** accounts for the acquisition of fire apparatus and equipment and renovations of fire facilities. It was established in fiscal year 2008, prior to that these projects had been accounting for in the County Capital Project Fund.

The **Major Facilities Capital Trust Fund** accounts for identified projects through the Wake County's allocation from the Major Facilities Trust Fund and to repay a loan on behalf of the Carolina Mudcats for construction of a restaurant at Five County Stadium. It was established in fiscal year 2008, prior to that these projects had been accounting for in the County Capital Project Fund.

WAKE COUNTY, NORTH CAROLINA

COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS As of June 30, 2010

	Total Nonmajor Special Revenue	Total Nonmajor Capital Project	Total
ASSETS			
Cash and investments - pooled equity	\$ 6,363,439	\$ 22,951,016	\$ 29,314,455
Cash and investments - restricted cash	-	45,855,367	45,855,367
Taxes receivable, net	207,200	-	207,200
Accounts receivable, net	2,103,348	35,075	2,138,423
Prepaid expenditures	1,507,499	-	1,507,499
Accrued interest receivable	39,126	145,744	184,870
TOTAL ASSETS	<u>\$ 10,220,612</u>	<u>\$ 68,987,202</u>	<u>\$ 79,207,814</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable and accrued liabilities	\$ 1,181,099	\$ 3,497,199	\$ 4,678,298
Due to other funds	747,320	-	747,320
Deferred revenues	252,478	80,000	332,478
Total Liabilities	<u>2,180,897</u>	<u>3,577,199</u>	<u>5,758,096</u>
Fund Balances:			
Reserved for encumbrances	816,784	1,444,133	2,260,917
Reserved by State statute	1,606,846	180,819	1,787,665
Unreserved:			
Designated for subsequent years' expenditures	2,294,535	63,785,051	66,079,586
Designated for working capital	3,183,941	-	3,183,941
Undesignated	137,609	-	137,609
Total Fund Balances	<u>8,039,715</u>	<u>65,410,003</u>	<u>73,449,718</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 10,220,612</u>	<u>\$ 68,987,202</u>	<u>\$ 79,207,814</u>

WAKE COUNTY, NORTH CAROLINA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2010**

	Total Nonmajor Special Revenue	Total Nonmajor Capital Project	Total
REVENUES:			
Taxes	\$ 20,399,438	\$ -	\$ 20,399,438
Intergovernmental	12,516,666	-	12,516,666
Charges for services	25,334	20,000	45,334
Investment earnings	183,094	1,069,767	1,252,861
Miscellaneous	6,864	-	6,864
Total Revenues	<u>33,131,396</u>	<u>1,089,767</u>	<u>34,221,163</u>
EXPENDITURES			
General administration	56,208	-	56,208
Human services	10,875,631	-	10,875,631
Community development	50,455	740,037	790,492
Environmental services	161,366	-	161,366
Public safety	17,984,756	4,702,225	22,686,981
General services administration	14,699	-	14,699
Education	-	13,812,973	13,812,973
Total Expenditures	<u>29,143,115</u>	<u>19,255,235</u>	<u>48,398,350</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>3,988,281</u>	<u>(18,165,468)</u>	<u>(14,177,187)</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	995,015	15,490,000	16,485,015
Transfers out	(3,560,000)	-	(3,560,000)
Bonds issued	-	25,800,000	25,800,000
Premiums on issuances	-	1,264,355	1,264,355
Total Other Financing Sources (Uses)	<u>(2,564,985)</u>	<u>42,554,355</u>	<u>39,989,370</u>
REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	1,423,296	24,388,887	25,812,183
Fund Balances at beginning of year	<u>6,616,419</u>	<u>41,021,116</u>	<u>47,637,535</u>
FUND BALANCES AT END OF YEAR	<u>\$ 8,039,715</u>	<u>\$ 65,410,003</u>	<u>\$ 73,449,718</u>

WAKE COUNTY, NORTH CAROLINA

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS As of June 30, 2010

	Grants Fund	Sewer Districts	Capital Area Workforce Development	Fire Tax District	Revaluation Reserve	Total
ASSETS						
Cash and investments - pooled equity	\$ 542,228	\$ 596,720	\$ -	\$ 3,389,067	\$ 1,835,424	\$ 6,363,439
Taxes receivable, net	-	-	-	207,200	-	207,200
Accounts receivable, net	679,606	-	1,423,742	-	-	2,103,348
Prepaid expenditures	92,847	-	2,275	1,412,377	-	1,507,499
Accrued interest receivable	2,164	3,789	-	21,519	11,654	39,126
TOTAL ASSETS	\$ 1,316,845	\$ 600,509	\$ 1,426,017	\$ 5,030,163	\$ 1,847,078	\$ 10,220,612
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable and accrued liabilities	\$ 465,931	\$ -	\$ 597,320	\$ 117,848	\$ -	\$ 1,181,099
Due to other funds	-	-	747,320	-	-	747,320
Deferred revenues	-	-	-	252,478	-	252,478
Total Liabilities	465,931	-	1,344,640	370,326	-	2,180,897
Fund Balances:						
Reserved for encumbrances	774,784	-	-	42,000	-	816,784
Reserved by State statute	76,130	3,789	81,377	1,433,896	11,654	1,606,846
Unreserved:						
Designated for subsequent years' expenditures	-	459,111	-	-	1,835,424	2,294,535
Designated for working capital	-	-	-	3,183,941	-	3,183,941
Undesignated	-	137,609	-	-	-	137,609
Total Fund Balances	850,914	600,509	81,377	4,659,837	1,847,078	8,039,715
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,316,845	\$ 600,509	\$ 1,426,017	\$ 5,030,163	\$ 1,847,078	\$ 10,220,612

WAKE COUNTY, NORTH CAROLINA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS For the Year Ended June 30, 2010

	Grants Fund	Sewer Districts	Capital Area Workforce Development	Fire Tax District	Revaluation Reserve	Total
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ 20,399,438	\$ -	\$ 20,399,438
Intergovernmental	5,417,510	-	7,099,156	-	-	12,516,666
Charges for services	19,741	-	5,593	-	-	25,334
Investment earnings	11,349	15,058	-	115,058	41,629	183,094
Miscellaneous	6,139	-	725	-	-	6,864
Total Revenues	<u>5,454,739</u>	<u>15,058</u>	<u>7,105,474</u>	<u>20,514,496</u>	<u>41,629</u>	<u>33,131,396</u>
EXPENDITURES:						
General administration	53,436	-	-	-	2,772	56,208
Human services	3,819,957	-	7,055,674	-	-	10,875,631
Community development	50,455	-	-	-	-	50,455
Environmental services	161,366	-	-	-	-	161,366
Public safety	1,377,290	-	-	16,607,466	-	17,984,756
General services administration	14,699	-	-	-	-	14,699
Total Expenditures	<u>5,477,203</u>	<u>-</u>	<u>7,055,674</u>	<u>16,607,466</u>	<u>2,772</u>	<u>29,143,115</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(22,464)</u>	<u>15,058</u>	<u>49,800</u>	<u>3,907,030</u>	<u>38,857</u>	<u>3,988,281</u>
OTHER FINANCING SOURCES (USES):						
Transfers in	145,015	-	-	-	850,000	995,015
Transfers out	(120,000)	-	-	(3,440,000)	-	(3,560,000)
Total other financing sources and uses	<u>25,015</u>	<u>-</u>	<u>-</u>	<u>(3,440,000)</u>	<u>850,000</u>	<u>(2,564,985)</u>
REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>2,551</u>	<u>15,058</u>	<u>49,800</u>	<u>467,030</u>	<u>888,857</u>	<u>1,423,296</u>
Fund Balances at beginning of year	<u>848,363</u>	<u>585,451</u>	<u>31,577</u>	<u>4,192,807</u>	<u>958,221</u>	<u>6,616,419</u>
FUND BALANCES AT END OF YEAR	<u>\$ 850,914</u>	<u>\$ 600,509</u>	<u>\$ 81,377</u>	<u>\$ 4,659,837</u>	<u>\$ 1,847,078</u>	<u>\$ 8,039,715</u>

WAKE COUNTY, NORTH CAROLINA

**COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
As of June 30, 2010**

	Wake Community College Capital Projects Fund	Fire Capital Projects Fund	Major Facilities Capital Trust Fund	Total
ASSETS				
Cash and investments - pooled equity	\$ 12,952,380	\$ 8,801,955	\$ 1,196,681	\$ 22,951,016
Cash and investments - restricted	45,855,367	-	-	45,855,367
Accounts receivable, net	-	30,210	4,865	35,075
Accrued interest receivable	82,243	55,889	7,612	145,744
TOTAL ASSETS	\$ 58,889,990	\$ 8,888,054	\$ 1,209,158	\$ 68,987,202
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilities	\$ 2,610,479	\$ 807,942	78,778	3,497,199
Deferred revenues	-	-	80,000	80,000
Total Liabilities	2,610,479	807,942	158,778	3,577,199
Fund Balances:				
Reserved for encumbrances	-	1,133,122	311,011	1,444,133
Reserved by State statute	82,243	86,099	12,477	180,819
Unreserved:				
Designated for subsequent years' expenditures	56,197,268	6,860,891	726,892	63,785,051
Total Fund Balances	56,279,511	8,080,112	1,050,380	65,410,003
TOTAL LIABILITIES AND FUND BALANCES	\$ 58,889,990	\$ 8,888,054	\$ 1,209,158	\$ 68,987,202

WAKE COUNTY, NORTH CAROLINA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR CAPITAL PROJECT FUNDS For the Year Ended June 30, 2010

	Wake Community College Capital Projects Fund	Fire Capital Projects Fund	Major Facilities Capital Trust Fund	Total
REVENUES:				
Charges for services	\$ -	\$ -	\$ 20,000	\$ 20,000
Investment earnings	605,541	236,467	227,759	1,069,767
Total Revenues	<u>605,541</u>	<u>236,467</u>	<u>247,759</u>	<u>1,089,767</u>
EXPENDITURES:				
Capital Projects:				
Community development and cultural	-	-	740,037	740,037
Public safety	-	4,702,225	-	4,702,225
Education	13,812,973	-	-	13,812,973
Total Expenditures	<u>13,812,973</u>	<u>4,702,225</u>	<u>740,037</u>	<u>19,255,235</u>
REVENUES (UNDER)				
EXPENDITURES	<u>(13,207,432)</u>	<u>(4,465,758)</u>	<u>(492,278)</u>	<u>(18,165,468)</u>
OTHER FINANCING SOURCES:				
Transfers in	12,190,000	2,300,000	1,000,000	15,490,000
Bonds issued	25,800,000	-	-	25,800,000
Premiums on issuance	1,264,355	-	-	1,264,355
Total other financing sources	<u>39,254,355</u>	<u>2,300,000</u>	<u>1,000,000</u>	<u>42,554,355</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES	26,046,923	(2,165,758)	507,722	24,388,887
Fund Balances at beginning of year	<u>30,232,588</u>	<u>10,245,870</u>	<u>542,658</u>	<u>41,021,116</u>
FUND BALANCES AT END OF YEAR	<u>\$ 56,279,511</u>	<u>\$ 8,080,112</u>	<u>\$ 1,050,380</u>	<u>\$ 65,410,003</u>

WAKE COUNTY, NORTH CAROLINA

GRANTS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

From Project Inception Through June 30, 2010

	Project Authorization	Actual		Total To Date
		Prior Years	Current Year	
REVENUES:				
Intergovernmental	\$ 25,734,107	\$ 12,943,282	\$ 5,417,510	\$ 18,360,792
Charges for services	388,066	487,324	19,741	507,065
Investment earnings	5,554	18,709	11,349	30,058
Miscellaneous	53,307	147,620	6,139	153,759
Total Revenues	<u>26,181,034</u>	<u>13,596,935</u>	<u>5,454,739</u>	<u>19,051,674</u>
EXPENDITURES:				
General administration	1,345,558	795,643	53,436	849,079
Human services	19,042,905	9,518,325	3,819,957	13,338,282
Community development	258,031	155,555	50,455	206,010
Environmental Services	378,015	91,486	161,366	252,852
Public Safety	6,031,649	2,864,558	1,377,290	4,241,848
General Services Administration	48,062	24,464	14,699	39,163
Total Expenditures	<u>27,104,220</u>	<u>13,450,031</u>	<u>5,477,203</u>	<u>18,927,234</u>
REVENUES UNDER EXPENDITURES	(923,186)	146,904	(22,464)	124,440
OTHER FINANCING SOURCES:				
Transfers in	846,474	701,459	145,015	846,474
Transfers out	(120,000)	-	(120,000)	(120,000)
Total Other Financing Sources and Uses	<u>726,474</u>	<u>701,459</u>	<u>25,015</u>	<u>726,474</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES	(196,712)	<u>\$ 848,363</u>	2,551	<u>\$ 850,914</u>
Fund balance appropriated	<u>196,712</u>		-	
REVENUES, OTHER FINANCING SOURCES AND APPROPRIATED FUND BALANCE OVER EXPENDITURES	<u>\$ -</u>		2,551	
Fund Balance at beginning of year			<u>848,363</u>	
FUND BALANCE AT END OF YEAR			<u>\$ 850,914</u>	

WAKE COUNTY, NORTH CAROLINA

SEWER DISTRICTS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

From Project Inception Through June 30, 2010

	Project Authorization	Actual		Total To Date
		Prior Years	Current Year	
REVENUES:				
Intergovernmental	\$ 575,014	355,874	\$ -	\$ 355,874
Charges for services	4,564,836	2,171,126	-	2,171,126
Investment earnings	404,711	675,206	15,058	690,264
Miscellaneous	-	89,485	-	89,485
Total Revenues	<u>5,544,561</u>	<u>3,291,691</u>	<u>15,058</u>	<u>3,306,749</u>
EXPENDITURES:				
Community development	<u>6,383,967</u>	<u>5,924,856</u>	<u>-</u>	<u>5,924,856</u>
REVENUES UNDER EXPENDITURES	<u>(839,406)</u>	<u>(2,633,165)</u>	<u>15,058</u>	<u>(2,618,107)</u>
OTHER FINANCING SOURCES:				
Proceeds of long-term debt	-	2,379,210	-	2,379,210
Transfers in	<u>839,406</u>	<u>839,406</u>	<u>-</u>	<u>839,406</u>
Total Other Financing Sources	<u>839,406</u>	<u>3,218,616</u>	<u>-</u>	<u>3,218,616</u>
REVENUES AND OTHER SOURCES OVER EXPENDITURES	<u>\$ -</u>	<u>\$ 585,451</u>	<u>15,058</u>	<u>\$ 600,509</u>
Fund Balance at beginning of year			<u>585,451</u>	
FUND BALANCE AT END OF YEAR			<u>\$ 600,509</u>	

WAKE COUNTY, NORTH CAROLINA

**CAPITAL AREA WORKFORCE DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
From Project Inception Through June 30, 2010**

	Project Authorization	Actual		
		Prior Years	Current Year	Total To Date
REVENUES:				
Intergovernmental	\$ 31,552,941	\$ 21,233,863	\$ 7,099,156	\$ 28,333,019
Charges for services	11,319	16,634	5,593	22,227
Miscellaneous	-	3,251	725	3,976
Total Revenues	<u>31,564,260</u>	<u>21,253,748</u>	<u>7,105,474</u>	<u>28,359,222</u>
EXPENDITURES:				
Title I - Adult	5,706,824	4,289,737	955,497	5,245,234
Title I - Dislocated Workers	8,820,271	6,225,674	2,323,061	8,548,735
Title I - Youth	5,095,328	2,942,634	1,921,671	4,864,305
Statewide Activities	2,568,974	1,458,022	709,280	2,167,302
Dislocated Worker - Supplemental	562,549	386,044	79,385	465,429
WIA Administration	3,254,104	1,259,734	734,018	1,993,752
Hurricane Katrina	825,000	667,359	-	667,359
Welfare-to-work Grant	1,186,234	1,179,617	-	1,179,617
Training Grants	2,590,952	2,507,168	-	2,507,168
AmeriCorps	828,194	230,228	332,762	562,990
Other County	2,751	(47,125)	-	(47,125)
Total Expenditures	<u>31,441,181</u>	<u>21,099,092</u>	<u>7,055,674</u>	<u>28,154,766</u>
REVENUES OVER (UNDER) EXPENDITURES	123,079	154,656	49,800	204,456
OTHER FINANCING SOURCES (USES):				
Transfers in	11,290	11,290	-	11,290
Transfers out	<u>(134,369)</u>	<u>(134,369)</u>	<u>-</u>	<u>(134,369)</u>
Total Other Financing Sources and Uses	<u>(123,079)</u>	<u>(123,079)</u>	<u>-</u>	<u>(123,079)</u>
REVENUES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ 31,577</u>	<u>49,800</u>	<u>\$ 81,377</u>
Fund balance at beginning of year			<u>31,577</u>	
FUND BALANCE AT END OF YEAR			<u>\$ 81,377</u>	

WAKE COUNTY, NORTH CAROLINA

**FIRE TAX DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2010**

	2010	
	Budget	Actual
REVENUES:		
Taxes - ad valorem property	\$ 20,285,000	\$ 20,399,438
Investment earnings	-	115,058
Miscellaneous	46,000	-
Total Revenues	<u>20,331,000</u>	<u>20,514,496</u>
EXPENDITURES:		
Public Safety:		
Rural fire districts	<u>16,891,000</u>	<u>16,607,466</u>
Total Expenditures	<u>16,891,000</u>	<u>16,607,466</u>
REVENUES OVER EXPENDITURES	3,440,000	3,907,030
OTHER FINANCING USES:		
Transfers out	<u>(3,440,000)</u>	<u>(3,440,000)</u>
REVENUES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	467,030
Fund Balance at beginning of year		<u>4,192,807</u>
FUND BALANCE AT END OF YEAR		<u>\$ 4,659,837</u>

WAKE COUNTY, NORTH CAROLINA

**REVALUATION RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
From Project Inception Through June 30, 2010**

	Project Authorization	Actual		Total To Date
		Prior Years	Actual	
REVENUES:				
Investment earnings	\$ 771,289	\$ 1,315,355	\$ 41,629	\$ 1,356,984
EXPENDITURES:				
General administration - Revaluation	17,077,234	15,317,377	2,772	15,320,149
REVENUES UNDER EXPENDITURES	(16,305,945)	(14,002,022)	38,857	(13,963,165)
OTHER FINANCING SOURCES:				
Proceeds of capital leases	-	10,243	-	10,243
Transfers in	15,800,000	14,950,000	850,000	15,800,000
Total Other Financing Sources	15,800,000	14,960,243	850,000	15,810,243
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES	(505,945)	958,221	888,857	1,847,078
Fund balance appropriated	505,945	-	-	-
REVENUES, OTHER SOURCES, AND FUND BALANCE APPROPRIATED OVER (UNDER) EXPENDITURES	\$ -	\$ 958,221	888,857	\$ 1,847,078
Fund Balance at beginning of year			958,221	
FUND BALANCE AT END OF YEAR			\$ 1,847,078	

WAKE COUNTY, NORTH CAROLINA

**WAKE COMMUNITY COLLEGE CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
From Project Inception Through June 30, 2010**

	Project Authorization	Actual		Total To Date
		Prior Years	Current Year	
REVENUES:				
Investment earnings	\$ -	\$ 729,015	\$ 605,541	\$ 1,334,556
Total Revenues	-	729,015	605,541	1,334,556
EXPENDITURES - CAPITAL PROJECTS:				
Wake Technical College	117,122,162	47,534,630	13,812,973	61,347,603
TOTAL EXPENDITURES	117,122,162	47,534,630	13,812,973	61,347,603
REVENUES UNDER EXPENDITURES	(117,122,162)	(46,805,615)	(13,207,432)	(60,013,047)
OTHER FINANCING SOURCES:				
Transfers in	22,254,355	8,800,000	12,190,000	20,990,000
Bonds issued	94,867,807	68,238,203	25,800,000	94,038,203
Premiums on issuance	-	-	1,264,355	1,264,355
Total Other Financing Sources	117,122,162	77,038,203	39,254,355	116,292,558
REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES	\$ -	\$ 30,232,588	26,046,923	\$ 56,279,511
Fund Balance at beginning of year			30,232,588	
FUND BALANCE AT END OF YEAR			\$ 56,279,511	

WAKE COUNTY, NORTH CAROLINA

FIRE CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

From Project Inception Through June 30, 2010

	Project Authorization	Prior Years	Actual	
			Current Year	Total To Date
REVENUES:				
Investment earnings	\$ 366,044	\$ 489,584	\$ 236,467	\$ 726,051
Miscellaneous	87,071	87,071	-	87,071
Total Revenues	453,115	576,655	236,467	813,122
EXPENDITURES:				
Capital projects:				
Fire and rescue CIP	24,469,772	8,158,442	4,702,225	12,860,667
Total Expenditures	24,469,772	8,158,442	4,702,225	12,860,667
REVENUES UNDER EXPENDITURES	(24,016,657)	(7,581,787)	(4,465,758)	(12,047,545)
OTHER FINANCING SOURCES:				
Debt to be authorized	4,785,000	-	-	-
Installment purchases proceeds	1,620,000	1,620,000	-	1,620,000
Transfers in	17,611,657	16,207,657	2,300,000	18,507,657
Total Other Financing Sources	24,016,657	17,827,657	2,300,000	20,127,657
REVENUES AND OTHER SOURCES OVER EXPENDITURES	\$ -	\$ 10,245,870	(2,165,758)	\$ 8,080,112
Fund Balance at beginning of year			10,245,870	
FUND BALANCE AT END OF YEAR			\$ 8,080,112	

WAKE COUNTY, NORTH CAROLINA

MAJOR FACILITIES CAPITAL TRUST FUND

SCHEDULE OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

From Project Inception Through June 30, 2010

	Project Authorization	Prior Years	Actual	
			Current Year	Total To Date
REVENUES:				
Intergovernmental	\$ 3,900,000	\$ 3,942,100	\$ -	\$ 3,942,100
Charges for services	592,997	492,997	20,000	512,997
Investment earnings	631,618	294,334	227,759	522,093
Total Revenues	5,124,615	4,729,431	247,759	4,977,190
EXPENDITURES:				
Capital projects:				
Community development and cultural	43,840,619	42,098,963	740,037	42,839,000
REVENUES UNDER EXPENDITURES	(38,716,004)	(37,369,532)	(492,278)	(37,861,810)
OTHER FINANCING SOURCES AND (USES):				
Installment purchases proceeds	600,000	599,842	-	599,842
Transfers in	38,116,004	37,312,348	1,000,000	38,312,348
Total Other Financing Sources and (Uses)	38,716,004	37,912,190	1,000,000	38,912,190
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ -	\$ 542,658	507,722	\$ 1,050,380
Fund Balance at beginning of year			542,658	
FUND BALANCE AT END OF YEAR			\$ 1,050,380	

WAKE COUNTY, NORTH CAROLINA

**BUDGETARY COMBINING BALANCE SHEET
SOLID WASTE OPERATING AND CAPITAL PROJECT FUNDS (NON-GAAP)
MODIFIED ACCRUAL BASIS OF ACCOUNTING
As of June 30, 2010**

	Solid Waste Operating Fund	Solid Waste Capital Project	June 30, 2010
ASSETS			
Cash and investments - pooled equity	\$ 23,990,553	\$ 4,047,414	\$ 28,037,967
Cash and investments - reserved	10,848,348	-	10,848,348
Accounts receivable, net	710,552	9,967	720,519
Due from other funds	328,630	-	328,630
Prepaid expenditures	-	-	-
Accrued interest receivable	223,254	20,808	244,062
TOTAL ASSETS	\$ 36,101,337	\$ 4,078,189	\$ 40,179,526
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable and accrued liabilities	\$ 1,229,068	\$ 424,674	\$ 1,653,742
Deferred revenues	54,670	-	54,670
Closure/post-closure care reserves	10,848,348	-	10,848,348
Total Liabilities	12,132,086	424,674	12,556,760
Fund Balances:			
Reserved for encumbrances	61,836	1,295,449	1,357,285
Reserved by state statute	1,207,766	30,775	1,238,541
Unreserved:			
Designated for white goods	1,611,906	-	1,611,906
Designated for subsequent year's expenditures	1,849,000	2,327,291	4,176,291
Undesignated	19,238,743	-	19,238,743
Total Fund Balances	23,969,251	3,653,515	27,622,766
TOTAL LIABILITIES AND FUND BALANCES	\$ 36,101,337	\$ 4,078,189	\$ 40,179,526

WAKE COUNTY, NORTH CAROLINA

(Continued)

**SOLID WASTE OPERATING FUND
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP BASIS)
 For the Year Ended June 30, 2010
 With Comparative Actual Amounts for the Year Ended June 30, 2009**

	2010		2009
	Budget	Actual	Actual
REVENUES:			
Intergovernmental	\$ 852,196	\$ 1,390,303	\$ 1,146,661
Licenses and permits	8,500	2,700	9,300
Charges for services	7,038,659	7,312,542	7,225,951
Investment earnings	420,000	881,142	1,214,780
Miscellaneous	885,462	620,963	860,844
Total Revenues	<u>9,204,817</u>	<u>10,207,650</u>	<u>10,457,536</u>
EXPENDITURES:			
Cost of service	8,751,676	6,571,257	9,301,764
Administration	1,539,481	1,381,571	1,372,164
Total Expenditures	<u>10,291,157</u>	<u>7,952,828</u>	<u>10,673,928</u>
REVENUES OVER (UNDER) EXPENDITURES	(1,086,340)	2,254,822	(216,392)

WAKE COUNTY, NORTH CAROLINA

**SOLID WASTE OPERATING FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP BASIS)
For the Year Ended June 30, 2010
With Comparative Actual Amounts for the Year Ended June 30, 2009**

	2010		2009
	Budget	Actual	Actual
OTHER FINANCING SOURCES AND (USES):			
Transfers In	1,287,183	1,287,183	856,719
Transfers out	(2,624,000)	(2,624,000)	(2,312,000)
Total Other Financing Sources and Uses	(1,336,817)	(1,336,817)	(1,455,281)
REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER SOURCES/(USES):	(2,423,157)	918,005	(1,671,673)
APPROPRIATED FUND BALANCE	2,423,157	-	-
REVENUES, OTHER SOURCES AND APPROPRIATED FUND BALANCE OVER (UNDER) EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ 918,005</u>	<u>\$ (1,671,673)</u>
Reconciliation from budgetary basis of modified accrual to full accrual basis:			
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES:		\$ 918,005	\$ (1,671,673)
Reconciling items:			
Compensated absences expenses		(1,125)	(2,606)
OPEB expenses		(28,854)	(46,860)
Net decrease in deferred revenue		(1,927)	(19,919)
Investment earnings - Construction Fund		105,003	13,704
Expenditures - Construction Fund		(2,818,548)	(639,599)
Transfers in - Construction Fund		2,220,000	2,000,000
Acquisition of capital assets		361,283	158,964
Depreciation and depletion		(462,124)	(444,329)
Change in net assets		<u>\$ 291,713</u>	<u>\$ (652,318)</u>

WAKE COUNTY, NORTH CAROLINA

**SOLID WASTE CONSTRUCTION FUND
SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BASIS)
From Project Inception Through June 30, 2010**

	Project Authorization	Actual		Total to Date
		Prior Years	Curent Year	
REVENUES:				
Intergovernmental	\$ 75,000	\$ -	\$ -	\$ -
Investment earnings	-	1,386,973	105,003	1,491,976
Miscellaneous	2,366,339	-	-	-
Total revenues	<u>2,441,339</u>	<u>1,386,973</u>	<u>105,003</u>	<u>1,491,976</u>
EXPENDITURES:				
Enterprise Infrastructure	12,365,408	5,319,362	2,783,795	8,103,157
Future projects	417,982	-	-	-
Other	-	42,602	34,753	77,355
Total expenditures	<u>12,783,390</u>	<u>5,361,964</u>	<u>2,818,548</u>	<u>8,180,512</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(10,342,051)</u>	<u>(3,974,991)</u>	<u>(2,713,545)</u>	<u>(6,688,536)</u>
OTHER FINANCING SOURCES AND USES:				
Transfers in	<u>10,342,051</u>	<u>8,122,051</u>	<u>2,220,000</u>	<u>10,342,051</u>
Total other financing sources and uses	<u>10,342,051</u>	<u>8,122,051</u>	<u>2,220,000</u>	<u>10,342,051</u>
REVENUES, OTHER SOURCES, AND APPROPRIATED FUND BALANCE OVER (UNDER) EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ 4,147,060</u>	<u>(493,545)</u>	<u>\$ 3,653,515</u>
Fund Balance at the beginning of the year			<u>4,147,060</u>	
FUND BALANCE AT THE END OF THE YEAR			<u>\$ 3,653,515</u>	

WAKE COUNTY, NORTH CAROLINA

**BUDGETARY COMBINING BALANCE SHEET
SOUTH WAKE LANDFILL PARTNERSHIP FUND (NON-GAAP)
MODIFIED ACCRUAL BASIS OF ACCOUNTING
As of June 30, 2010**

	South Wake Landfill	East Wake Transfer Station	June 30, 2010
ASSETS			
Cash and investments - pooled equity	\$ 1,839,042	\$ 628,047	\$ 2,467,089
Cash and investments - reserved	3,964,440	568,988	4,533,428
Cash and investments - cash equivalents	450	300	750
Accounts receivable, net	540,738	1,103,444	1,644,182
Accrued interest receivable	3,382	44,092	47,474
TOTAL ASSETS	\$ 6,348,052	\$ 2,344,871	\$ 8,692,923
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable and accrued liabilities	\$ 1,829,534	\$ 1,767,570	\$ 3,597,104
Due to other funds	328,630	-	328,630
Deferred revenues	17,286	8,313	25,599
Construction reserves	-	568,988	568,988
Closure/post-closure care reserves	3,964,440	-	3,964,440
Total Liabilities	6,139,890	2,344,871	8,484,761
Fund Balances:			
Reserved for encumbrances	-	914	914
Reserved by state statute	526,834	1,139,223	1,666,057
Unreserved:			
Undesignated	(318,672)	(1,140,137)	(1,458,809)
Total Fund Balances	208,162	-	208,162
TOTAL LIABILITIES AND FUND BALANCES	\$ 6,348,052	\$ 2,344,871	\$ 8,692,923

WAKE COUNTY, NORTH CAROLINA

**SOUTH WAKE LANDFILL PARTNERSHIP FUND
SCHEDULE OF REVENUES, EXPENDITURES AND APPROPRIATED FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BASIS)
For the Year Ended June 30, 2010**

	South Wake Landfill		East Wake Transfer Station		June 30, 2010	
	Budget	Actual	Budget	Actual	Budget	Actual
REVENUES:						
Charges of services	\$ 12,851,780	\$ 5,425,613	\$ 2,579,220	\$ 10,125,064	\$ 15,431,000	\$ 15,550,677
Investment earnings	-	2,514	-	156,208	-	158,722
Total Revenues	<u>12,851,780</u>	<u>5,428,127</u>	<u>2,579,220</u>	<u>10,281,272</u>	<u>15,431,000</u>	<u>15,709,399</u>
EXPENDITURES:						
Cost of service	7,721,401	7,412,318	3,331,682	3,576,102	11,053,083	10,988,420
Administration	532,870	130,758	778,085	733,477	1,310,955	864,235
Partner rebates	1,826,129	1,906,141	-	-	1,826,129	1,906,141
Total Expenditures	<u>10,080,400</u>	<u>9,449,217</u>	<u>4,109,767</u>	<u>4,309,579</u>	<u>14,190,167</u>	<u>13,758,796</u>
REVENUES UNDER EXPENDITURES	2,771,380	(4,021,090)	(1,530,547)	5,971,693	1,240,833	1,950,603
OTHER FINANCING USES:						
Transfers out	(1,131,555)	(1,131,555)	(155,628)	(155,628)	(1,287,183)	(1,287,183)
Intrafund transfers in	-	5,816,065	-	-	-	5,816,065
Intrafund transfers out	-	-	-	(5,816,065)	-	(5,816,065)
Total other financing sources/(uses)	<u>(1,131,555)</u>	<u>4,684,510</u>	<u>(155,628)</u>	<u>(5,971,693)</u>	<u>(1,287,183)</u>	<u>(1,287,183)</u>
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	1,639,825	663,420	(1,686,175)	-	(46,350)	663,420
APPROPRIATED FUND BALANCE	<u>43,040</u>	<u>-</u>	<u>3,310.00</u>	<u>-</u>	<u>46,350</u>	<u>-</u>
REVENUES AND APPROPRIATED FUND BALANCE OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ 1,682,865</u>	<u>\$ 663,420</u>	<u>\$ (1,682,865)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 663,420</u>
Reconciliation from budgetary basis of modified accrual to full accrual basis:						
REVENUES AND OTHER FINANCING USES UNDER EXPENDITURES AND OTHER FINANCING USES						\$ 663,420
Reconciling items						
Net increase in deferred revenue						22,650
Compensated absences expenses						(3,025)
OPEB expenses						(9,621)
Change in net assets						<u>\$ 673,424</u>

WAKE COUNTY, NORTH CAROLINA

(Continued)

**AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended June 30, 2010**

	Balance June 30, 2009	Additions	Deductions	Balance June 30, 2010
MUNICIPAL TAX FUND				
ASSETS				
Cash and investments - pooled equity	\$ 370,106	\$ 710,426,373	\$ (710,480,846)	\$ 315,633
LIABILITIES				
Other Liabilities	\$ 370,106	\$ 358,767,382	\$ (358,821,855)	\$ 315,633
HUMAN SERVICES FUND				
ASSETS				
Cash and investments - pooled equity	\$ 963,836	\$ 8,044,578	\$ (8,419,540)	\$ 588,874
Accounts receivable	422	1,232	(1,654)	-
Accrued interest receivable	2,869	1,983	(2,869)	1,983
TOTAL ASSETS	\$ 967,127	\$ 8,047,793	\$ (8,424,063)	\$ 590,857
LIABILITIES				
Due to other funds	\$ 200,000	-	\$ (200,000)	-
Other liabilities	767,127	7,722,243	(7,898,513)	590,857
TOTAL LIABILITIES	\$ 967,127	\$ 7,722,243	\$ (8,098,513)	\$ 590,857

WAKE COUNTY, NORTH CAROLINA

AGENCY FUNDS COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES For the Year Ended June 30, 2010

	Balance June 30, 2009	Additions	Deductions	Balance June 30, 2010
FINES AND FORFEITURES				
ASSETS				
Cash and investments - pooled equity	\$ 236,947	\$ 7,572,590	\$ (7,629,216)	\$ 180,321
Accounts receivable	19,629	30,542	(19,629)	30,542
Accrued interest	1,217	1,145	(1,217)	1,145
TOTAL ASSETS	\$ 257,793	\$ 7,604,277	\$ (7,650,062)	\$ 212,008
LIABILITIES				
Other liabilities	\$ 257,793	\$ 2,581,902	\$ (2,627,687)	\$ 212,008
TOTAL LIABILITIES	\$ 257,793	\$ 2,581,902	\$ (2,627,687)	\$ 212,008
 DMV INTEREST PENALTIES				
ASSETS				
Cash and investments - pooled equity	\$ 45,556	\$ 1,118,887	\$ (1,123,567)	\$ 40,876
Accrued interest	234	260	(234)	260
TOTAL ASSETS	\$ 45,790	\$ 1,119,147	\$ (1,123,801)	\$ 41,136
LIABILITIES				
Due to other governmental units	\$ 43,495	\$ 37,725	\$ (43,495)	\$ 37,725
Other liabilities	2,295	582,317	(581,201)	3,411
TOTAL LIABILITIES	\$ 45,790	\$ 620,042	\$ (624,696)	\$ 41,136
 TOTAL - ALL AGENCY FUNDS				
ASSETS				
Cash and investments - pooled equity	\$ 1,616,445	\$ 727,162,428	\$ (727,653,169)	\$ 1,125,704
Accounts receivable	20,051	31,774	(21,283)	30,542
Accrued interest receivable	4,320	3,388	(4,320)	3,388
TOTAL ASSETS	\$ 1,640,816	\$ 727,197,590	\$ (727,678,772)	\$ 1,159,634
LIABILITIES				
Other liabilities	\$ 1,597,321	\$ 369,653,844	\$ (370,129,256)	\$ 1,121,909
Due to other governmental units	43,495	37,725	(43,495)	37,725
TOTAL LIABILITIES	\$ 1,640,816	\$ 369,691,569	\$ (370,172,751)	\$ 1,159,634