

WAKE COUNTY, NORTH CAROLINA

GENERAL FUND COMPARATIVE BALANCE SHEETS As of June 30, 2009 and 2008

	June 30, 2009	June 30, 2008
ASSETS		
Cash and investments - pooled equity	\$ 131,229,250	\$ 136,309,294
Cash and investments - cash equivalents	1,860,174	2,667,099
Taxes receivable (net)	7,411,758	7,244,898
Accounts receivable (net)	56,301,107	72,390,226
Due from other funds	310,901	6,906,152
Prepaid expenditures	293,394	4,710
Accrued interest receivable	15,105	114,873
Inventories	196,878	403,686
	<u>197,618,567</u>	<u>226,040,938</u>
TOTAL ASSETS	<u>\$ 197,618,567</u>	<u>\$ 226,040,938</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable and accrued liabilities	\$ 31,004,350	\$ 44,185,029
Due to other governmental units	137,636	125,950.00
Deferred revenues	10,391,766	12,691,104
	<u>41,533,752</u>	<u>57,002,083</u>
Total Liabilities	<u>41,533,752</u>	<u>57,002,083</u>
Fund Balance:		
Reserved for inventories	196,878	403,686
Reserved for noncurrent receivable	498,413	551,624
Reserved for encumbrances	2,464,916	4,165,044
Reserved by State statute	55,509,394	75,875,610
Reserved for register of deeds automation	899,171	1,085,221
Unreserved:		
Designated for county fleet	2,000,000	2,000,000
Designated for subsequent year expenditures	-	8,905,614
Designated for working capital	94,516,043	76,052,056
	<u>156,084,815</u>	<u>169,038,855</u>
Total Fund Balance	<u>156,084,815</u>	<u>169,038,855</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 197,618,567</u>	<u>\$ 226,040,938</u>

WAKE COUNTY, NORTH CAROLINA

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2009
With Comparative Actual Amounts for the Year Ended June 30, 2008**

	2009		2008
	Budget	Actual	Actual
REVENUES:			
Taxes	\$ 766,792,559	\$ 754,461,002	\$ 728,785,380
Licenses and permits	3,954,337	3,640,114	4,315,206
Intergovernmental	131,269,566	126,339,064	117,137,851
Charges for services	55,628,818	57,555,463	58,502,834
Investment earnings	498,544	55,305	786,388
Miscellaneous	768,079	781,494	459,591
Total Revenues	<u>958,911,903</u>	<u>942,832,442</u>	<u>909,987,250</u>
EXPENDITURES:			
Current:			
General administration	46,486,731	42,936,591	44,343,776
Human services	241,843,902	232,200,918	227,907,871
Education	327,218,550	327,218,550	318,292,265
Community development and cultural	25,198,969	24,114,579	24,213,002
Environmental services	8,519,782	8,169,186	9,260,260
General services administration	29,196,860	28,382,448	24,945,882
Public safety	88,864,715	87,861,446	85,585,277
Total Expenditures	<u>767,329,509</u>	<u>750,883,718</u>	<u>734,548,333</u>
REVENUES OVER EXPENDITURES	<u>191,582,394</u>	<u>191,948,724</u>	<u>175,438,917</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	1,297,000	1,243,996	8,480,711
Transfers out	(206,146,760)	(206,146,760)	(183,976,699)
Total Other Financing Sources (Uses)	<u>(204,849,760)</u>	<u>(204,902,764)</u>	<u>(175,495,988)</u>
REVENUES AND OTHER SOURCES UNDER EXPENDITURES AND OTHER USES	<u>(13,267,366)</u>	<u>(12,954,040)</u>	<u>(57,071)</u>
APPROPRIATED FUND BALANCE	<u>13,267,366</u>	<u>-</u>	<u>-</u>
REVENUES, OTHER FINANCING SOURCES, AND APPROPRIATED FUND BALANCE UNDER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>(12,954,040)</u>	<u>(57,071)</u>
FUND BALANCE, BEGINNING OF YEAR, RESTATED		<u>169,038,855</u>	<u>169,095,926</u>
BUDGETARY FUND BALANCE		<u>156,084,815</u>	<u>169,038,855</u>
LESS: EXPENDITURES ASSOCIATED WITH CAPITAL LEASE INCEPTION & CAPITAL DONATIONS		(82,210)	(19,860)
ADD: PROCEEDS OF CAPITAL LEASES & CAPITAL DONATIONS		82,210	19,860
TOTAL LEASE INCEPTION AND PROCEEDS		<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR		<u>\$ 156,084,815</u>	<u>\$ 169,038,855</u>

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2009
With Comparative Actual Amounts for the Year Ended June 30, 2008**

	<u>2009</u>		<u>2008</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
REVENUES:			
TAXES			
Ad valorem property - current	\$ 610,906,000	\$ 608,367,019	\$ 549,619,620
Ad valorem property - prior	6,200,000	7,429,562	7,044,579
Tax penalties, interest and other	2,065,000	2,727,666	2,732,893
Sales	137,100,559	127,210,118	156,066,106
Leased rental vehicle tax	2,500,000	2,290,891	2,623,409
Real property transfer	6,820,000	5,169,856	9,415,876
Payments in lieu of taxes	<u>1,201,000</u>	<u>1,265,890</u>	<u>1,282,897</u>
Total Taxes	<u>766,792,559</u>	<u>754,461,002</u>	<u>728,785,380</u>
LICENSES AND PERMITS			
Beer and wine licenses	55,000	57,795	57,220
Marriage licenses	154,000	141,675	145,685
Building permits and inspections	<u>3,745,337</u>	<u>3,440,644</u>	<u>4,112,301</u>
Total Licenses and Permits	<u>3,954,337</u>	<u>3,640,114</u>	<u>4,315,206</u>

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 DETAILED BUDGET AND ACTUAL
 For the Year Ended June 30, 2009
 With Comparative Actual Amounts for the Year Ended June 30, 2008**

	2009		2008
	Budget	Actual	Actual
INTERGOVERNMENTAL REVENUE			
Federal and State:			
Human services	\$ 121,158,155	\$ 116,027,981	\$ 108,071,872
Payments in lieu of taxes	200,340	204,775	214,114
Public library	600,000	639,878	638,311
Public safety	872,674	1,334,277	1,084,020
Others	5,180,397	4,794,292	3,870,265
Total Federal and State	<u>128,011,566</u>	<u>123,001,203</u>	<u>113,878,582</u>
Local:			
Human services	130,500	97,664	123,377
Others	3,127,500	3,240,197	3,135,892
Total Local	<u>3,258,000</u>	<u>3,337,861</u>	<u>3,259,269</u>
Total Intergovernmental	<u>131,269,566</u>	<u>126,339,064</u>	<u>117,137,851</u>

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2009
With Comparative Actual Amounts for the Year Ended June 30, 2008**

	2009		2008
	Budget	Actual	Actual
CHARGES FOR SERVICES			
Environmental	\$ 270,000	\$ 369,899	\$ 309,306
Client Fees	1,893,720	1,647,631	1,817,703
Insurance	1,155,628	1,013,014	996,346
Medicaid Fees	23,413,203	24,414,429	24,165,407
Medicare Fees	245,421	114,684	114,326
Pharmacy Fees	-	-	7,242
HS Reimbursements	936,327	898,740	795,476
Inspection Fees	825,976	636,703	900,985
Library Fees	678,000	735,465	716,091
Parks & Recreation Fees	121,477	140,600	137,641
EMS Fees	9,728,101	10,115,391	9,462,648
Facility Use Fees	-	154,458	75,641
Fire/Rescue Fees	272,721	295,762	313,097
Sheriff Fees	3,659,100	4,332,351	3,695,174
Transportation Fees	412,545	574,459	381,612
Planning Fees	570,147	400,420	956,039
Court Facility Fees	1,940,000	1,963,094	2,188,370
Parking Fees	1,053,500	693,795	913,896
Rental/lease income	476,916	287,757	434,985
Real Estate Record Fees	4,115,500	4,895,341	5,905,108
Reimbursements	1,657,088	1,776,668	1,748,698
Tax Collection Fees	640,410	728,212	1,020,008
Vending Income	553,308	661,686	601,125
Other Fees and Charges	1,009,730	704,904	845,910
Total Charges for Services	<u>55,628,818</u>	<u>57,555,463</u>	<u>58,502,834</u>
INVESTMENT EARNINGS	<u>498,544</u>	<u>55,305</u>	<u>786,388</u>
MISCELLANEOUS			
Sale of materials and fixed assets	729,485	579,063	473,345
Other	38,594	202,431	(13,754)
Total Miscellaneous	<u>768,079</u>	<u>781,494</u>	<u>459,591</u>
TOTAL REVENUES	<u>958,911,903</u>	<u>942,832,442</u>	<u>909,987,250</u>

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2009
With Comparative Actual Amounts for the Year Ended June 30, 2008**

	2009				2008
	Budget	Actual	Encumbrances	Total	Actual
EXPENDITURES:					
GENERAL ADMINISTRATION					
County commissioners	\$ 504,200	\$ 492,180	\$ -	\$ 492,180	\$ 499,102
County manager	1,675,914	1,506,802	-	1,506,802	1,260,243
County attorney	1,419,344	1,392,130	-	1,392,130	1,229,238
Board of elections	3,645,890	3,494,248	-	3,494,248	2,527,518
Budget and management services	778,508	718,302	-	718,302	822,735
Facilities design & construction	1,207,663	1,196,530	-	1,196,530	1,197,039
Finance	6,671,360	4,789,090	38,620	4,827,710	8,840,479
Human resources	1,929,705	1,833,306	4,037	1,837,343	1,798,952
Information services	13,148,654	12,697,085	113,483	12,810,568	12,126,483
Planning	1,652,673	1,561,991	19,143	1,581,134	1,632,338
Register of deeds	3,162,418	2,897,857	70,427	2,968,284	2,797,645
Revenue	4,899,553	4,598,947	24,510	4,623,457	4,820,404
Non-departmental	3,115,149	3,083,991	-	3,083,991	1,575,989
Public agencies	2,675,700	2,674,132	-	2,674,132	3,215,611
Total General Administration	46,486,731	42,936,591	270,220	43,206,811	44,343,776
HUMAN SERVICES					
Medical examiner	270,000	264,900	-	264,900	234,800
Human Service Administration	4,432,105	4,146,876	13,664	4,160,540	4,785,423
Adult Services	19,823,772	19,438,639	-	19,438,639	18,995,502
Child Welfare/Mental Health	26,187,053	25,445,139	963	25,446,102	23,531,099
Clinic Services	13,497,673	12,430,512	1,158	12,431,670	12,388,615
Community Health	9,431,382	8,870,486	44,137	8,914,623	8,258,324
Economic Self Sufficiency	37,694,429	33,307,076	-	33,307,076	41,127,147
Family Support	60,690,380	60,012,655	12,566	60,025,221	53,998,423
Local Managing Entity	9,058,189	9,382,934	-	9,382,934	9,223,300
Operations	13,947,202	13,450,418	9,008	13,459,426	14,426,199
Transportation	2,112,324	1,993,533	-	1,993,533	1,167,742
LME Purchases of Service	39,911,069	39,062,359	841,979	39,904,338	35,756,456
HS Housing	4,788,324	4,395,391	-	4,395,391	4,014,841
Total Human Services	241,843,902	232,200,918	923,475	233,124,393	227,907,871

Encumbrances are included for internal reporting purposes only.

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2009
With Comparative Actual Amounts for the Year Ended June 30, 2008**

	2009				2008
	Budget	Actual	Encumbrances	Total	Actual
EDUCATION					
Wake County Public Schools:					
Current expense	\$ 308,550,944	\$ 308,550,944	\$ -	\$ 308,550,944	\$ 296,964,799
Capital outlay	1,949,056	1,949,056	-	1,949,056	3,779,301
Total Wake County Public Schools	310,500,000	310,500,000	-	310,500,000	300,744,100
Wake Technical College:					
Current expense	16,718,550	16,718,550	-	16,718,550	17,548,165
Total Wake Technical College	16,718,550	16,718,550	-	16,718,550	17,548,165
Total Education	327,218,550	327,218,550	-	327,218,550	318,292,265
COMMUNITY DEVELOPMENT AND CULTURAL					
Community Development:					
Administration	593,639	591,678	-	591,678	492,483
Veterans services	257,974	250,542	-	250,542	231,809
Public libraries	16,776,025	16,135,284	281,069	16,416,353	16,334,582
Geographic information services	1,756,789	1,660,633	29,860	1,690,493	1,678,518
Building inspections	2,963,426	2,818,881	4,742	2,823,623	2,726,371
Parks and recreation	2,851,116	2,657,561	14,297	2,671,858	2,749,239
Total Community Development and Cultural	25,198,969	24,114,579	329,968	24,444,547	24,213,002

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2009
With Comparative Actual Amounts for the Year Ended June 30, 2008**

	2009				2008
	Budget	Actual	Encumbrances	Total	Actual
EXPENDITURES:					
ENVIRONMENTAL SERVICES					
Environmental services	\$ 8,519,782	\$ 8,169,186	\$ 70,379	\$ 8,239,565	\$ 9,260,260
Total Environmental Services	<u>8,519,782</u>	<u>8,169,186</u>	<u>70,379</u>	<u>8,239,565</u>	<u>9,260,260</u>
GENERAL SERVICES ADMINISTRATION					
General services administration	29,196,860	28,382,448	814,406	29,196,854	24,945,882
Total General Services Administration	<u>29,196,860</u>	<u>28,382,448</u>	<u>814,406</u>	<u>29,196,854</u>	<u>24,945,882</u>
PUBLIC SAFETY					
Sheriff Department:					
Sheriff	34,256,627	33,491,282	39,339	33,530,621	31,632,432
Detention	28,366,419	28,501,104	2,009	28,503,113	27,575,952
Total Sheriff Department	<u>62,623,046</u>	<u>61,992,386</u>	<u>41,348</u>	<u>62,033,734</u>	<u>59,208,384</u>
CCBI	4,367,025	4,296,977	-	4,296,977	4,405,706
Emergency medical services	18,725,544	18,711,889	13,040	18,724,929	18,125,693
Fire and emergency management	2,127,765	2,031,271	-	2,031,271	2,773,954
Public safety communications	1,021,335	828,923	2,080	831,003	1,071,540
Total Public Safety	<u>88,864,715</u>	<u>87,861,446</u>	<u>56,468</u>	<u>87,917,914</u>	<u>85,585,277</u>
TOTAL EXPENDITURES	<u>767,329,509</u>	<u>750,883,718</u>	<u>2,464,916</u>	<u>753,348,634</u>	<u>734,548,333</u>

WAKE COUNTY, NORTH CAROLINA

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2009
With Comparative Actual Amounts for the Year Ended June 30, 2008**

	2009		2008
	Budget	Actual	Actual
REVENUES OVER EXPENDITURES	\$ 191,582,394	\$ 191,948,724	\$ 175,438,917
OTHER FINANCING SOURCES (USES)			
Transfers in	1,297,000	1,243,996	8,480,711
Transfers out	(206,146,760)	(206,146,760)	(183,976,699)
Total Other Financing Sources (Uses)	(204,849,760)	(204,902,764)	(175,495,988)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(13,267,366)	(12,954,040)	(57,071)
APPROPRIATED FUND BALANCE	13,267,366	-	-
REVENUES, OTHER FINANCING SOURCES, AND APPROPRIATED FUND BALANCE UNDER EXPENDITURES AND OTHER USES	\$ -	(12,954,040)	(57,071)
FUND BALANCE, BEGINNING OF YEAR, RESTATED		169,038,855	169,095,926
BUDGETARY FUND BALANCE		156,084,815	169,038,855
LESS: EXPENDITURES ASSOCIATED WITH CAPITAL LEASE INCEPTIONS		(82,210)	(19,860)
ADD: PROCEEDS OF CAPITAL LEASES		82,210	19,860
TOTAL LEASE INCEPTIONS		-	-
FUND BALANCE AT END OF YEAR		\$ 156,084,815	\$ 169,038,855