

*Fiscal Year 2002-2003
Adopted Budget*

FUND SUMMARY

Total Budget Fund Summary

General Fund Revenue Summary

General Fund Expenditure Summary

Other Funds Revenue Summary

Other Funds Expenditure Summary

Total Budget - Fund Summary

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts comprised of assets, liabilities, fund equity, revenues, and expenditures or expenses as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In the budget, various funds are grouped into three broad categories and six generic fund types.

GOVERNMENTAL FUND TYPES

GENERAL FUND

The general fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. The primary revenue sources are ad valorem taxes and federal and State grants. The primary expenditures are for education, human resources, public safety, and environmental, cultural and recreational and general governmental services.

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes. The County maintains seven special revenue funds: the Sewer Districts Fund, the Employment and Training Fund, the Special Tax Districts Fund, the Revaluation Reserve Fund, the Community Development Fund, the Farmland Preservation Fund, and the 911 Special Revenue Fund. The 911 Special Revenue Fund was established pursuant to State law [G.S. 159-26(b)(2)], which mandates that 911 revenues and expenditures be accounted for in a special revenue fund.

CAPITAL PROJECT FUNDS

Capital project funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds, certain special assessments, or trust funds). The County has four capital project funds within the governmental fund types: the Capital Improvements Fund, the School Capital Project Fund, the Water, Wastewater, and Flood Control Capital Project Fund and the State School Bond Fund. The State School Bond Fund was established to account for capital outlay expenditures for schools that are funded by State bonds issued in 1997.

PROPRIETARY FUND TYPES

ENTERPRISE FUNDS

The enterprise funds are used to account for operations (a) that are financed and

Fund Summary

operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County has one enterprise fund: the Solid Waste Fund. The Solid Waste Construction Fund is consolidated with the Solid Waste Fund for financial reporting purposes.

INTERNAL SERVICE FUND

The County has one internal service funds, the Risk Management Fund, which accounts for the insurance needs (both purchased insurance and self-retained risks) of all County departments.

FIDUCIARY FUND TYPES

PENSION TRUST FUND

The Pension Trust Fund accounts for the Law Enforcement Officers' Special Separation Allowance enacted by State legislature.

EXPENDABLE TRUST FUND

The Major Facilities Fund is used to account for assets held in accordance with an interlocal agreement between the County and the City of Raleigh for the construction of certain major facilities.

AGENCY FUNDS

Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The County maintains four agency funds: the Municipal Tax Fund, which collects and disburses the taxes for municipalities in the county; the Human Services Fund, which accounts for moneys deposited with county departments for the benefit of certain individuals; and the Fines and Forfeitures Fund, which accounts for moneys received from the Court System for disbursement to the Wake County Public School System.

General Fund Revenue Summary

OBJECT DESCRIPTION	FY 2000-2001 Actuals	FY 2001-2002 Current Budget	FY 2002-2003 Adopted Budget	Percent Change From 2001-2002
TAXES				
Ad Valorem	\$333,740,084	\$351,415,000	\$368,000,000	4.72%
Other Taxes	\$1,043,390	\$1,315,000	\$1,320,000	0.38%
Penalties & Interest	\$1,400,487	\$1,300,000	\$1,300,000	0.00%
Lease/Rental Vehicle Tax	\$2,360,999	\$2,000,000	\$2,000,000	0.00%
Sales Tax	\$91,998,791	\$95,200,000	\$93,065,000	-2.24%
Payments in Lieu of Taxes	\$15,841	\$15,000	\$20,000	33.33%
Real Property Transfer (Excise) Tax	\$5,550,911	\$5,000,000	\$5,750,000	15.00%
SUBTOTAL	\$436,110,503	\$456,245,000	\$471,455,000	3.33%
FEDERAL SHARED REVENUES				
Direct Federal	\$0	\$97,140	\$127,860	31.62%
Human Services	\$3,395,265	\$4,580,671	\$3,954,358	-13.67%
Public Library	\$18,820	\$74,133	\$0	-100.00%
Public Safety-Other	\$35,677	\$128,430	\$31,820	-75.22%
Public Safety Sheriff	\$15,340	\$802,158	\$615,765	-23.24%
Environmental Services	\$95,679	\$48,030	\$69,015	43.69%
Comm. Devel. & Cultural-Other	\$4,600	\$0	\$0	
SUBTOTAL	\$3,565,381	\$5,730,562	\$4,798,818	-16.26%
STATE SHARED REVENUES				
Public Library	\$498,174	\$484,700	\$451,450	-6.86%
Human Services	\$46,824,669	\$49,348,231	\$48,390,070	-1.94%
Social Services Federal Pass-through	\$19,819,515	\$18,419,863	\$20,219,073	9.77%
Social Services State Funds	\$1,692,624	\$1,595,296	\$1,692,989	6.12%
Public Safety, Other	\$419,493	\$0	\$0	
Environmental Services	\$32,174	\$36,032	\$18,016	-50.00%
Other	\$7,034,076	\$7,005,000	\$0	-100.00%
ABC 5 Cent Bottle	\$152,007	\$175,340	\$175,340	0.00%
Beer & Wine	\$626,050	\$625,000	\$0	-100.00%
Intangibles	\$6,690,657	\$6,650,000	\$0	-100.00%
SUBTOTAL	\$83,789,439	\$84,339,462	\$70,946,938	-15.88%
LOCAL SHARED REVENUES				
Human Services	\$515,848	\$748,301	\$1,633,181	118.25%
Board of Alcoholic Control	\$2,100,000	\$2,100,000	\$2,100,000	0.00%
Local Contributions-Other	\$152,446	\$149,813	\$120,611	-19.49%
SUBTOTAL	\$2,768,294	\$2,998,114	\$3,853,792	28.54%
LICENSES AND PERMITS				
Beer & Wine Licenses	\$49,507	\$50,000	\$50,000	0.00%
Marriage Licenses	\$73,835	\$66,750	\$95,000	42.32%
Building Permits	\$2,786,720	\$2,330,800	\$2,194,270	-5.86%
SUBTOTAL	\$2,910,062	\$2,447,550	\$2,339,270	-4.42%

General Fund Revenue Summary

OBJECT DESCRIPTION	FY 2000-2001 Actuals	FY 2001-2002 Current Budget	FY 2002-2003 Adopted Budget	Percent Change From 2001-2002
CHARGES FOR SERVICES				
Public Health	\$9,844,532	\$8,994,547	\$10,468,293	16.38%
General Services Admin.	\$1,540,945	\$1,255,000	\$1,550,000	23.51%
Mental Health	\$17,883,644	\$15,980,391	\$16,115,033	0.84%
Public Safety	\$3,779,828	\$3,808,156	\$5,667,995	48.84%
Social Services	\$63,599	\$93,000	\$94,500	1.61%
Sheriff	\$2,448,907	\$2,383,300	\$2,341,500	-1.75%
Community Services	\$16,296	\$469,783	\$372,957	-20.61%
Planning/Development Services	\$992,411	\$676,112	\$657,120	-2.81%
Libraries	\$517,137	\$626,200	\$504,000	-19.51%
Parks & Recreation	\$100,835	\$118,575	\$113,351	-4.41%
Human Services Fees Transportation	\$376,530	\$1,135,694	\$1,091,959	-3.85%
Other	\$1,457,617	\$1,371,943	\$1,367,230	-0.34%
Environmental Services	\$138,861	\$145,000	\$166,995	15.17%
Bureau of Identification	\$775,000	\$775,000	\$798,599	3.05%
Register of Deeds	\$3,187,250	\$2,643,250	\$4,865,000	84.05%
Tax Collection Fees	\$688,050	\$650,000	\$675,000	3.85%
Rental/Lease Income	\$330,498	\$290,420	\$438,304	50.92%
Vending Income	\$348,749	\$397,104	\$588,118	48.10%
SUBTOTAL	\$44,490,689	\$41,813,475	\$47,875,954	14.50%
INVESTMENT EARNINGS				
Interest on Investments	\$11,922,400	\$10,000,000	\$6,005,960	-39.94%
SUBTOTAL	\$11,922,400	\$10,000,000	\$6,005,960	-39.94%
MISCELLANEOUS				
Sale of Material & Fixed Assets	\$473,405	\$629,030	\$666,585	5.97%
Other	\$329,921	\$32,100	\$15,384	-52.07%
SUBTOTAL	\$803,326	\$661,130	\$681,969	3.15%
OTHER FINANCING SOURCES				
Capital Leases	\$117,900	\$35,700	\$0	-100.00%
Appropriated General Fund Balance	\$0	\$21,201,148	\$7,330,564	-65.42%
SUBTOTAL	\$117,900	\$21,236,848	\$7,330,564	-65.48%
TRANSFERS				
Interfund Transfers	\$8,032,609	\$495,572	\$22,773,000	4495.30%
SUBTOTAL	\$8,032,609	\$495,572	\$22,773,000	4495.30%
TOTAL REVENUE	\$594,510,603	\$625,967,713	\$638,061,265	1.93%

General Fund Expenditure Summary

COUNTY DEPARTMENTS	FY 2000-2001 Actuals	FY 2001-2002 Current Budget	FY2002-2003 Adopted Budget	Percent Change From FY2001-2002
Board of Commissioners	\$368,825	\$418,949	\$427,799	2.11%
County Manager	\$593,786	\$786,093	\$786,389	0.04%
County Attorney	\$813,790	\$830,946	\$921,681	10.92%
Budget & Management Services	\$345,879	\$428,916	\$442,113	3.08%
Facilities, Design & Construction	\$803,343	\$717,412	\$702,503	-2.08%
Finance	\$1,819,963	\$1,973,561	\$1,977,061	0.18%
Information Services	\$6,590,549	\$7,502,175	\$7,604,527	1.36%
Human Resources	\$1,094,664	\$1,270,960	\$1,275,274	0.34%
Planning	\$1,141,610	\$1,313,188	\$1,269,848	-3.30%
Revenue	\$3,370,151	\$3,812,044	\$3,835,364	0.61%
General Services	\$17,380,427	\$17,967,418	\$18,606,317	3.56%
Community Services	\$16,404,771	\$17,619,612	\$17,198,126	-2.39%
Environmental Services	\$5,532,124	\$6,556,412	\$6,518,982	-0.57%
Human Services	\$148,494,776	\$163,894,040	\$169,029,526	3.13%
Public Safety	\$15,831,846	\$17,622,765	\$17,437,350	-1.05%
EDUCATION:				
Wake County Public Schools				
School Operations	\$181,140,514	\$194,529,600	\$198,600,519	2.09%
Capital Outlay	\$1,237,487	\$0	\$4,399,481	0.00%
Community Schools	\$410,000	\$410,000	\$410,000	0.00%
Wake Technical Community College				
Current Expense	\$7,810,000	\$8,495,000	\$8,495,000	0.00%
Capital Outlay	\$300,000	\$105,000	\$105,000	0.00%
Sheriff	\$30,116,342	\$34,940,754	\$36,145,527	3.45%
Board of Elections	\$1,390,427	\$2,301,081	\$2,137,924	-7.09%
Register of Deeds	\$1,520,055	\$1,862,535	\$2,105,693	13.06%
Medical Examiner	\$198,125	\$250,000	\$250,000	0.00%
Non-Departmental	\$2,430,758	\$4,532,064	\$3,377,011	-25.49%
Debt Service				
Wake Co. Public Schools	\$57,486,946	\$68,711,000	\$82,694,059	20.35%
Wake Tech. Comm. College	\$1,000,139	\$973,000	\$1,668,150	71.44%
General	\$2,907,074	\$3,494,000	\$3,849,076	10.16%
Capital Budget	\$65,964,000	\$57,822,000	\$40,708,715	-29.60%
Transfers	\$2,975,000	\$2,975,000	\$1,975,000	-33.61%
Contingency	n/a	\$124,200	\$600,000	383.09%
Emergency Reserve		\$1,000,000	\$0	-100.00%
Salary Reserve	n/a	\$727,988	\$2,507,250	244.41%
TOTAL EXPENDITURES	\$577,473,371	\$625,967,713	\$638,061,265	1.93%

Other Funds Revenue Summary

OTHER FUNDS	FY 2000-2001 Actuals	FY 2001-2002 Current Budget	FY 2002-2003 Adopted Budget	Percentage Change From 2001-2002
ENTERPRISE FUND				
Solid Waste Management				
Intergovernmental	\$567,584	\$350,000	\$811,445	131.8%
Fees & Other	\$27,939,103	\$32,254,553	\$22,500,374	-30.2%
Revenue Totals	\$28,506,687	\$32,604,553	\$23,311,819	-28.5%
INTERNAL SERVICES FUND				
Risk Management				
Intergovernmental	\$0	\$0	\$0	-
Fees & Other	\$12,386,478	\$14,673,232	\$16,781,554	14.4%
Revenue Totals	\$12,386,478	\$14,673,232	\$16,781,554	14.4%
SPECIAL REVENUE FUND				
Capital Area Workforce Development				
Intergovernmental	\$1,052,542	\$1,798,095	N/A	-
Fees & Other	\$0	\$0	N/A	-
Revenue Totals	\$1,052,542	\$1,798,095	N/A	
Affordable Housing				
Intergovernmental	\$2,376,906	\$3,197,488	\$2,617,000	-18.2%
Fees & Other	\$1,401,407	\$1,225,500	\$1,105,000	-9.8%
Revenue Totals	\$3,778,313	\$4,422,988	\$3,722,000	-15.8%
Revaluation Reserve				
Intergovernmental	\$0	\$0	\$0	
Fees & Other	\$975,000	\$975,000	\$975,000	0.0%
Revenue Totals	\$975,000	\$975,000	\$975,000	0.0%
911 Fund				
Intergovernmental	\$0	\$0	\$0	0.0%
Fees & Other	\$544,679	\$650,000	\$1,160,000	78.5%
Revenue Totals	\$544,679	\$650,000	\$1,160,000	78.5%

Other Funds Expenditure Summary

OTHER FUNDS	FY 2000-2001 Actuals	FY 2001-2002 Current Budget	FY 2002-2003 Adopted Budget	Percentage Change From 2001-2002
ENTERPRISE FUND				
Solid Waste Management	\$24,411,972	\$32,604,553	\$23,311,819	-28.5%
INTERNAL SERVICES FUND				
Risk Management	\$12,056,485	\$14,673,232	\$16,781,554	14.4%
SPECIAL REVENUE FUND				
Capital Area Workforce Development	\$1,412,509	\$1,795,095	N/A	0.0%
Affordable Housing	\$5,113,990	\$4,422,988	\$3,722,000	-15.8%
Revaluation Reserve	\$975,000	\$975,000	\$975,000	0.0%
911 Fund	\$615,938	\$650,000	\$1,160,000	78.5%