

WAKE COUNTY, NORTH CAROLINA

GENERAL FUND COMPARATIVE BALANCE SHEETS As of June 30, 2007 and 2006

	June 30, 2007	June 30, 2006
ASSETS		
Cash and investments - pooled equity	\$ 137,500,988	\$ 132,301,338
Cash and investments - cash equivalents	1,284,515	1,139,812
Taxes receivable (net)	6,527,966	5,605,468
Accounts receivable (net)	66,750,185	62,163,266
Due from other funds	799,071	758,307
Prepaid expenditures	84,539	245,522
Loans receivable	-	-
Inventories	235,142	272,555
	<u>235,142</u>	<u>272,555</u>
TOTAL ASSETS	<u>\$ 213,182,406</u>	<u>\$ 202,486,268</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable and accrued liabilities	\$ 30,652,477	\$ 28,960,651
Deferred revenues	11,029,816	10,272,934
	<u>11,029,816</u>	<u>10,272,934</u>
Total Liabilities	<u>41,682,293</u>	<u>39,233,585</u>
Fund Balance:		
Reserved for inventories	235,142	272,555
Reserved for noncurrent receivable	600,236	673,431
Reserved for encumbrances	3,378,770	5,178,786
Reserved by state statute	65,133,712	59,979,643
Unreserved:		
Designated for subsequent year expenditures	12,411,748	13,016,863
Designated for working capital	89,740,505	80,686,087
Undesignated	-	3,445,318
	<u>-</u>	<u>3,445,318</u>
Total Fund Balance	<u>171,500,113</u>	<u>163,252,683</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 213,182,406</u>	<u>\$ 202,486,268</u>

WAKE COUNTY, NORTH CAROLINA

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2007
With Comparative Actual Amounts for the Year Ended June 30, 2006**

	2007		2006
	Budget	Actual	Actual
REVENUES:			
Taxes	\$ 652,221,000	\$ 662,278,961	\$ 603,516,564
Licenses and permits	3,743,013	3,966,854	4,455,484
Intergovernmental	120,589,943	114,226,647	114,955,825
Charges for services	70,772,561	62,433,877	82,997,253
Investment earnings	186,952	499,982	277,815
Miscellaneous	322,045	1,097,052	902,560
Total Revenues	<u>847,835,514</u>	<u>844,503,373</u>	<u>807,105,501</u>
EXPENDITURES:			
Current:			
General administration	62,255,078	55,964,898	52,684,406
Human services	243,052,026	224,906,750	239,443,124
Education	291,140,000	291,140,000	267,807,500
Community development and cultural	22,654,234	22,067,041	20,434,342
Environmental services	8,995,269	8,737,750	8,266,909
Public safety	86,411,838	81,836,145	76,156,171
Total Expenditures	<u>714,508,445</u>	<u>684,652,584</u>	<u>664,792,452</u>
REVENUES OVER EXPENDITURES	<u>133,327,069</u>	<u>159,850,789</u>	<u>142,313,049</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,118,200	1,179,641	1,070,961
Transfers out	(152,783,000)	(152,783,000)	(144,748,290)
Total Other Financing Sources (Uses)	<u>(151,664,800)</u>	<u>(151,603,359)</u>	<u>(143,677,329)</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(18,337,731)	8,247,430	(1,364,280)
APPROPRIATED FUND BALANCE	<u>18,337,731</u>	-	-
REVENUES, OTHER FINANCING SOURCES, AND APPROPRIATE FUND BALANCE OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	8,247,430	(1,364,280)
FUND BALANCE AT BEGINNING OF YEAR		<u>163,252,683</u>	<u>164,616,963</u>
BUDGETARY FUND BALANCE		171,500,113	163,252,683
LESS: EXPENDITURES ASSOCIATED WITH CAPITAL LEASING INCEPTION & CAPITAL DONATIONS		(106,605)	(2,670,274)
ADD: PROCEEDS OF CAPITAL LEASES & CAPITAL DONATIONS		106,605	2,670,274
TOTAL LEASE INCEPTION AND PROCEEDS		<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR		<u>\$ 171,500,113</u>	<u>\$ 163,252,683</u>

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2007
With Comparative Actual Amounts for the Year Ended June 30, 2006**

	2007		2006
	Budget	Actual	Actual
REVENUES:			
TAXES			
Ad valorem property - current	\$ 482,653,000	\$ 487,984,541	\$ 442,344,883
Ad valorem property - prior	6,200,000	6,350,500	6,655,090
Tax penalties, interest and other	2,000,000	2,279,206	2,275,257
Leased rental vehicle tax	2,500,000	2,519,989	2,407,688
Real property transfer	14,400,000	11,276,016	10,608,018
Sales	141,920,000	149,755,646	136,593,464
Payments in lieu of taxes	1,148,000	1,201,854	1,146,502
Other taxes	1,400,000	911,209	1,485,662
Total Taxes	652,221,000	662,278,961	603,516,564
LICENSES AND PERMITS			
Beer and wine licenses	50,000	54,891	54,438
Marriage licenses	152,000	142,125	139,825
Building permits and inspections	3,541,013	3,769,838	4,261,221
Total Licenses and Permits	3,743,013	3,966,854	4,455,484

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2007
With Comparative Actual Amounts for the Year Ended June 30, 2006**

	<u>2007</u>		<u>2006</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
INTERGOVERNMENTAL REVENUE			
Federal and State:			
Human services	\$ 110,110,863	\$ 104,289,589	\$ 104,058,811
Payments in lieu of taxes	175,340	202,340	190,117
Public library	500,000	576,973	546,165
Public safety	4,416,737	3,504,199	4,544,561
Others	924,459	1,366,455	1,113,535
Total Federal and State	<u>116,127,399</u>	<u>109,939,556</u>	<u>110,453,189</u>
Local:			
Human services	1,155,892	927,576	1,052,476
Others	3,306,652	3,359,515	3,450,160
Total Local	<u>4,462,544</u>	<u>4,287,091</u>	<u>4,502,636</u>
Total Intergovernmental	<u>120,589,943</u>	<u>114,226,647</u>	<u>114,955,825</u>

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2007
With Comparative Actual Amounts for the Year Ended June 30, 2006**

	2007		2006
	Budget	Actual	Actual
CHARGES FOR SERVICES			
Fees - revenue collector	\$ 854,500	\$ 951,675	\$ 900,137
Fees - register of deeds	6,749,500	6,593,741	6,590,485
Fees - community services	657,500	874,000	740,145
Fees - planning & development	967,450	929,674	1,154,466
Fees - sheriff	3,464,000	3,485,098	4,089,783
Fees - emergency medical services	6,885,967	7,706,210	6,812,611
Fees - household subscription -EMS	475,000	471,000	458,100
Fees - fire services	135,256	178,252	179,425
Fees - other public safety	453,398	572,486	566,324
Public health	10,622,326	10,684,028	10,567,774
Social services	3,210,947	4,109,384	2,332,592
Area mental health	28,457,339	17,734,944	40,600,662
Environmental services	1,178,820	1,349,184	1,272,647
Libraries	729,500	618,524	619,376
Court facilities fees	1,650,000	1,753,760	1,702,764
Bureau of identification	775,000	775,300	779,676
Other fees and charges	3,506,058	3,646,617	3,630,286
Total Charges for Services	<u>70,772,561</u>	<u>62,433,877</u>	<u>82,997,253</u>
INVESTMENT EARNINGS	<u>186,952</u>	<u>499,982</u>	<u>277,815</u>
MISCELLANEOUS			
Sale of materials and fixed assets	289,093	983,805	850,915
Other	32,952	113,247	51,645
Total Miscellaneous	<u>322,045</u>	<u>1,097,052</u>	<u>902,560</u>
TOTAL REVENUES	<u>847,835,514</u>	<u>844,503,373</u>	<u>807,105,501</u>

WAKE COUNTY, NORTH CAROLINA

(Continued)

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

DETAILED BUDGET AND ACTUAL

For the Year Ended June 30, 2007

With Comparative Actual Amounts for the Year Ended June 30, 2006

	2007				2006
	Budget	Actual	Encumbrances	Total	Actual
EXPENDITURES:					
GENERAL ADMINISTRATION					
County commissioners	\$ 456,805	\$ 403,360	\$ -	\$ 403,360	\$ 448,520
County manager	1,214,307	1,192,102	-	1,192,102	955,489
Human resources	1,629,364	1,623,987	-	1,623,987	1,527,343
Board of elections	1,980,755	1,728,940	-	1,728,940	1,777,455
Budget and management services	774,790	769,810	-	769,810	565,783
Finance	2,483,150	2,328,896	50,200	2,379,096	2,416,988
Revenue	4,764,397	4,560,726	61,765	4,622,491	4,507,516
County attorney	1,225,464	1,222,671	-	1,222,671	1,120,099
Register of deeds	3,113,219	2,975,457	82,756	3,058,213	2,655,859
Planning	1,522,393	1,343,110	55,575	1,398,685	1,368,634
General services	26,269,442	21,802,734	1,257,483	23,060,217	21,991,513
Facilities design & construction	1,152,722	1,125,208	-	1,125,208	1,037,940
Non-departmental	2,339,361	1,886,982	260,985	2,147,967	792,859
Public agencies	2,766,500	2,566,824	200,000	2,766,824	2,952,073
Information services	10,562,409	10,434,091	177,988	10,612,079	8,566,335
Total General Administration	62,255,078	55,964,898	2,146,752	58,111,650	52,684,406
HUMAN SERVICES					
Medical examiner	233,900	233,900	-	233,900	206,825
Resource Management	14,599,548	15,839,795	-	15,839,795	18,731,051
Family and Youth Success	99,635,101	86,467,547	32,002	86,499,549	106,881,877
LME - Purchase of Services	463,248	568,406	-	568,406	-
Community Health	19,332,583	18,907,667	180,024	19,087,691	17,391,714
Mental Health	11,723,769	9,949,028	4,990	9,954,018	8,265,362
Transportation	1,596,081	896,220	32,451	928,671	1,210,547
Adult Community Support Services	21,086,471	19,696,581	3,458	19,700,039	20,200,169
Emergency & Adult Health Services	18,448,024	17,503,596	1,291	17,504,887	16,897,929
Eastern Regional Center	4,104,875	4,033,226	-	4,033,226	3,825,079
Southern Regional Center	4,054,823	3,943,632	3,828	3,947,460	3,685,353
Northern Regional Center	80,000	56,873	-	56,873	-
Economic Self-Sufficiency	47,693,603	46,810,279	-	46,810,279	42,147,218
Total Human Services	243,052,026	224,906,750	258,044	225,164,794	239,443,124

Encumbrances are included for internal reporting purposes only.

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2007
With Comparative Actual Amounts for the Year Ended June 30, 2006**

	2007				2006
	Budget	Actual	Encumbrances	Total	Actual
EDUCATION					
Wake County Public Schools:					
Current expense	\$ 274,229,012	\$ 274,229,012	\$ -	\$ 274,229,012	\$ 251,247,744
Capital outlay	1,597,988	1,597,988	-	1,597,988	3,128,256
Community use of schools and other	410,000	410,000	-	410,000	410,000
Total Wake County Public Schools	276,237,000	276,237,000	-	276,237,000	254,786,000
Wake Technical College:					
Current expense	14,093,000	14,093,000	-	14,093,000	11,860,500
Capital outlay	810,000	810,000	-	810,000	1,161,000
Total Wake Technical College	14,903,000	14,903,000	-	14,903,000	13,021,500
Total Education	291,140,000	291,140,000	-	291,140,000	267,807,500
COMMUNITY DEVELOPMENT AND CULTURAL					
Community Development:					
Administration	262,098	293,997	-	293,997	285,098
Veterans services	215,477	233,594	-	233,594	126,873
Public libraries	15,564,475	15,215,659	142,052	15,357,711	13,901,402
Geographic information services	1,676,670	1,546,389	24,500	1,570,889	1,492,633
Building inspections	2,534,558	2,557,094	-	2,557,094	2,395,162
Parks and recreation	2,400,956	2,220,308	10,238	2,230,546	2,233,174
Total Community Development and Cultural	22,654,234	22,067,041	176,790	22,243,831	20,434,342

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2007
With Comparative Actual Amounts for the Year Ended June 30, 2006**

	2007				2006
	Budget	Actual	Encumbrances	Total	Actual
EXPENDITURES:					
ENVIRONMENTAL SERVICES					
Environmental services	\$ 8,995,269	\$ 8,737,750	\$ 8,370	\$ 8,746,120	\$ 8,266,909
Total Environmental Services	<u>8,995,269</u>	<u>8,737,750</u>	<u>8,370</u>	<u>8,746,120</u>	<u>8,266,909</u>
PUBLIC SAFETY					
Sheriff Department:					
Sheriff	30,258,501	29,815,971	281,733	30,097,704	28,033,992
Detention	26,133,952	24,864,294	4,755	24,869,049	22,199,334
Total Sheriff Department	<u>56,392,453</u>	<u>54,680,265</u>	<u>286,488</u>	<u>54,966,753</u>	<u>50,233,326</u>
Other public safety	<u>30,019,385</u>	<u>27,155,880</u>	<u>502,326</u>	<u>27,658,206</u>	<u>25,922,845</u>
Total Public Safety	<u>86,411,838</u>	<u>81,836,145</u>	<u>788,814</u>	<u>82,624,959</u>	<u>76,156,171</u>
TOTAL EXPENDITURES	<u>714,508,445</u>	<u>684,652,584</u>	<u>3,378,770</u>	<u>688,031,354</u>	<u>664,792,452</u>

WAKE COUNTY, NORTH CAROLINA

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2007
With Comparative Actual Amounts for the Year Ended June 30, 2006**

	2007		2006
	Budget	Actual	Actual
REVENUES OVER EXPENDITURES	\$ 133,327,069	\$ 159,850,789	\$ 142,313,049
OTHER FINANCING SOURCES (USES):			
Transfers in	1,118,200	1,179,641	1,070,961
Transfers out	(152,783,000)	(152,783,000)	(144,748,290)
Total Other Financing Sources (Uses)	(151,664,800)	(151,603,359)	(143,677,329)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(18,337,731)	8,247,430	(1,364,280)
APPROPRIATED FUND BALANCE	18,337,731	-	-
REVENUES, OTHER FINANCING SOURCES, AND APPROPRIATED FUND BALANCE OVER EXPENDITURES AND OTHER USES	\$ -	8,247,430	(1,364,280)
FUND BALANCE AT BEGINNING OF YEAR		163,252,683	164,616,963
BUDGETARY FUND BALANCE		171,500,113	163,252,683
LESS: EXPENDITURES ASSOCIATED WITH CAPITAL LEASE INCEPTIONS		(106,605)	(2,670,274)
ADD: PROCEEDS OF CAPITAL LEASES		106,605	2,670,274
TOTAL LEASE INCEPTIONS		-	-
FUND BALANCE AT END OF YEAR		\$ 171,500,113	\$ 163,252,683