

# WAKE COUNTY, NORTH CAROLINA

## SCHEDULE OF CHANGES IN GOVERNMENTAL LONG-TERM DEBT

As of June 30, 2005

	Date of Issue	Interest Rate	Amount Issued	Debt Outstanding June 30, 2004	Net Additions (Retirements)	Debt Outstanding June 30, 2005
GENERAL OBLIGATION BONDS:						
1996 Public improvement bonds	03/01/96	4.25-4.60%	\$ 107,000,000	\$ 66,675,000	\$ (60,325,000)	\$ 6,350,000
1997 Public improvement	03/01/97	4.70-5.00%	100,000,000	65,000,000	(55,000,000)	10,000,000
1998 Public improvement	02/03/98	4.40-4.60%	159,000,000	111,000,000	(8,000,000)	103,000,000
2000 School bonds	02/01/00	5.20-5.75%	24,000,000	20,000,000	(15,000,000)	5,000,000
2001 Criminal justice facility bonds	02/01/01	4.40-4.75%	8,000,000	7,100,000	(300,000)	6,800,000
2001 School bonds	02/01/01	4.50-5.25%	150,000,000	132,900,000	(38,900,000)	94,000,000
2002 Public improvement bonds	03/01/02	4.00-4.75%	188,000,000	171,000,000	(8,500,000)	162,500,000
2003A Public improvement bonds	04/01/03	3.00-5.00%	122,890,000	105,335,000	(17,000,000)	88,335,000
2003B Public improvement	04/08/03	variable	55,000,000	55,000,000	-	55,000,000
2003C Public improvement	04/08/03	variable	45,000,000	45,000,000	-	45,000,000
2003 Criminal Justice Facilities	11/01/03	3.00-5.00%	8,000,000	8,000,000	(400,000)	7,600,000
Refunding series 2003A	11/01/03	3.00-5.00%	83,145,000	82,200,000	(7,700,000)	74,500,000
Public Improvement 2004	04/01/04	3.00-5.00%	130,000,000	130,000,000	(10,000,000)	120,000,000
School 2004A	04/21/04	variable	67,000,000	67,000,000	-	67,000,000
School 2004B	04/21/04	variable	57,000,000	57,000,000	-	57,000,000
Refunding series 2004	11/01/04	4.00-5.00%	114,380,000	-	114,380,000	114,380,000
Refunding series 2005	04/01/05	3.00-5.00%	33,020,000	-	33,020,000	33,020,000
Total General Obligation Bonds				<u>1,123,210,000</u>	<u>(73,725,000)</u>	<u>1,049,485,000</u>
OTHER LONG-TERM DEBT:						
Clean water revolving loans				713,763	(237,920)	475,843
Installment purchase				9,474,957	(903,995)	8,570,962
Qualified zone acadamy bonds				2,124,999	(163,461)	1,961,538
Capitalized equipment leases				200,710	406,529	607,239
Total other long-term debt				<u>12,514,429</u>	<u>(898,847)</u>	<u>11,615,582</u>
TOTAL GOVERNMENTAL LONG-TERM DEBT				<u>\$ 1,135,724,429</u>	<u>\$ (74,623,847)</u>	<u>\$ 1,061,100,582</u>

# WAKE COUNTY, NORTH CAROLINA

## SCHEDULE OF LONG-TERM DEBT MATURITIES AND ANNUAL DEBT SERVICE REQUIREMENTS FOR GOVERNMENTAL ACTIVITIES

As of June 30, 2005

BONDED DEBT Fiscal Year Ended June 30	PUBLIC SCHOOLS		OTHER		TOTAL	
	Principal	Principal and Interest	Principal	Principal and Interest	Principal	Principal and Interest
2006	\$ 61,244,540	\$ 105,089,955	\$ 8,390,460	\$ 12,309,034	\$ 69,635,000	\$ 117,398,989
2007	61,821,739	99,181,665	7,328,261	10,866,668	69,150,000	110,048,333
2008	61,690,859	96,222,376	7,414,141	10,617,273	69,105,000	106,839,649
2009	61,800,447	93,413,445	7,424,553	10,286,288	69,225,000	103,699,733
2010	61,739,808	90,445,086	7,415,192	9,943,010	69,155,000	100,388,096
2011	62,474,957	88,275,509	6,715,043	8,909,112	69,190,000	97,184,621
2012	63,498,975	86,373,422	6,551,025	8,430,939	70,050,000	94,804,361
2013	63,359,044	83,173,960	6,725,956	8,291,736	70,085,000	91,465,696
2014	62,993,035	79,936,519	6,971,965	8,231,677	69,965,000	88,168,196
2015	62,890,240	76,995,982	7,034,760	7,976,113	69,925,000	84,972,095
2016-2020	322,125,158	352,325,026	13,774,842	15,123,475	335,900,000	367,448,501
2021-2022	17,000,000	17,377,571	1,100,000	1,171,500	18,100,000	18,549,071
Total Bonded Debt	962,638,802	1,268,810,516	86,846,198	112,156,825	1,049,485,000	1,380,967,341
<b>OTHER LONG-TERM DEBT:</b>						
Total capitalized leases, clean water revolving loans, installment purchases, and qualified zone academy bonds:						
2006	163,461	-	1,172,723	1,577,708	1,336,184	1,577,708
2007	163,461	-	1,187,477	1,557,744	1,350,938	1,557,744
2008	163,461	-	941,662	1,275,936	1,105,123	1,275,936
2009	163,461	-	843,954	1,166,057	1,007,415	1,166,057
2010	163,461	-	879,413	1,161,507	1,042,874	1,161,507
2011-2015	817,305	-	4,551,126	5,775,073	5,368,431	5,775,073
2016-2017	326,928	-	77,689	406,093	404,617	406,093
Total Other Long-Term Debt	1,961,538	-	9,654,044	12,920,118	11,615,582	12,920,118
<b>TOTAL LONG- TERM DEBT</b>	<b>\$ 964,600,340</b>	<b>\$ 1,268,810,516</b>	<b>\$ 96,500,242</b>	<b>\$ 125,076,943</b>	<b>\$ 1,061,100,582</b>	<b>\$ 1,393,887,459</b>

On the Statement of Net Assets as of June 30, 2005, the amounts reported as liabilities for general obligation bonds - schools also includes premiums on issuance of bonds of \$26,484,512, which will be amortized over the life of it's related debt.