



REVENUE DEPARTMENT
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Property Assessments & Collections
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April 1, 2011

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County Manager
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Raleigh NC 27601

2010-2011 Wake County Tax Levy

This report summarizes FY11 billing activity as of April 1, 2011.

	BUDGETED	ACTUAL	PROJECTED
Tax Bills	1,127,000	1,071,094	1,127,000
Real Property Value	103,093,250,199	103,067,247,714	103,067,246,000
Personal Property Value	6,125,000,000	6,530,240,285	6,530,240,000
Public Service Value	3,050,000,000	2,837,941,846	2,837,941,000
Prior Vehicle Value (FY10 tax rate)	2,590,000,000	2,567,112,606	2,570,000,000
Current Vehicle Value (FY11 tax rate)	4,300,000,000	3,978,566,059	4,525,000,000
Total Value	119,158,250,199	118,981,108,510	119,530,427,000
Real and Personal Tax	583,225,456.00	585,500,117.32	585,500,117.00
Public Service Tax	16,287,000.00	15,154,609.40	15,154,609.00
Prior Vehicle Tax	14,100,000.00	13,859,500.84	13,875,000.00
Current Vehicle Tax	23,200,000.00	21,467,399.85	24,385,500.00
Total Property Tax	636,812,456.00	635,981,627.41	638,915,226.00
Late List Penalty	1,000,000.00	1,262,180.44	1,262,180.00
Vehicle Billed Interest	0.00	0.00	0.00
Subtotal	637,812,456.00	637,243,807.85	640,177,406.00
Circuit Breaker Deferred Tax	(15,000.00)	(33,821.57)	(35,000.00)
Rebates	(6,185,000.00)	(4,330,058.18)	(6,365,000.00)
Adjusted Levy	631,612,456.00	632,879,928.10	633,777,406.00
County Tax @ 98.5% Collected	622,138,269.16	623,386,729.18	624,270,744.91
Fire Tax	20,162,111.00	20,353,780.45	20,475,000.00
Fire Tax Late List Penalty	35,000.00	57,726.26	57,726.00
RTP Special District Tax	481,000.00	478,682.79	478,600.00
RTP Late List Penalty	15,000.00	15,274.09	15,250.00
Recycle Fee	7,370,000.00	7,393,300.00	7,393,000.00
Circuit Breaker Deferred - Fire & Spec	(75.00)	(54.78)	(75.00)
	650,201,305.16	651,685,437.99	652,690,245.91

DEFERRED TAX FOR 2010-2011

	No. of Bills	Property Value	Property Tax	Fire Tax	Spd Tax	Total Deferred Tax
Farm Land	3,609	3,107,383,919	16,593,842.88	2,368,250.61	0.00	18,962,093.49
Historic	288	105,825,737	565,109.38	6,098.45	0.00	571,207.83
Builder Inv.	80	40,993,319	218,904.32	7,036.96	0.00	225,941.28
Total	3,977	3,254,202,975	17,377,856.58	2,381,386.02	0.00	19,759,242.60

TAX RELIEF FOR 2010-2011

	No. of Bills	Property Value	Property tax	Fire Tax	Spd Tax	Total Relieved Tax
Elderly	2,950	196,952,631	1,051,877.74	46,653.11	0.00	1,098,530.85
Veteran	343	15,390,918	82,187.51	3,112.36	0.00	85,299.87
Total	3,293	212,343,549	1,134,065.25	49,765.47	0.00	1,183,830.72

CIRCUIT BREAKER FOR 2010-2011

	No. of Bills	Total Value	Est Value Deferred	County Tax	Fire Tax	Spd Tax	Total Tax Deferred
4%	4	4,693,747.00	4,290,700.00	22,912.44	0.00	0.00	22,912.44
5%	13	4,422,314.00	2,042,900.00	10,909.13	54.78	0.00	10,963.91
Total	17	9,116,061.00	6,333,600.00	33,821.57	54.78	0.00	33,876.35

COUNTY VALUES WITH APPLICABLE RATES USED IN DETERMINING PROPERTY TAX

Rate Year/Prop Type/Yr For	Property Value	Rate	Property Tax
2003 Real and Personal	198,140	0.6040	1,196.77
2004 Real and Personal	13,644,627	0.6040	82,413.54
2005 Real and Personal	31,184,085	0.6040	188,351.97
2006 Real and Personal	55,942,256	0.6340	354,674.03
2007 Real and Personal	111,555,656	0.6780	756,347.34
2008 Real and Personal	134,087,249	0.5340	716,156.76
2009 Real and Personal	265,158,306	0.5340	1,416,064.59
2010 Real and Personal	108,985,717,680	0.5340	581,984,912.32
2010 Public Service	2,837,941,846	0.5340	15,154,609.40
1994 DMV (For 1995)	2,570	0.7600	19.53
2006 DMV (For 2007)	1,050	0.6340	6.66
2007 DMV (For 2007)	6,751	0.6780	45.77
2007 DMV (For 2008)	64,050	0.6780	463.20
2008 DMV (For 2008)	82,677	0.5340	441.48
2008 DMV (For 2009)	3,187,599	0.5340	16,476.54
2009 DMV (For 2009)	149,759,779	0.5340	796,848.22
2009 DMV (For 2010)	2,414,008,130	0.5340	13,045,199.44
2010 DMV (For 2010)	3,978,566,059	0.5340	21,467,399.85
Grand Total:	118,981,108,510.00		635,981,627.41

FIRE TAX DISTRICT DETAILS

Fire District	Property Tax	Vehicle Tax	Late List	Total
FIRE TAX DIST	19,090,727.02	1,263,053.43	57,726.26	20,411,506.71
Total	19,090,727.02	1,263,053.43	57,726.26	20,411,506.71

Respectfully submitted,

Marcus D Kinrade
Revenue Director

cc: Joseph K. Durham, Deputy County Manager
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