

WAKE COUNTY, NORTH CAROLINA

GENERAL FUND COMPARATIVE BALANCE SHEETS June 30, 2006 and 2005

	June 30, 2006	June 30, 2005
	<u> </u>	<u> </u>
ASSETS		
Cash and investments - pooled equity	\$ 132,301,338	\$ 141,410,233
Cash and investments - cash equivalents	1,139,812	1,215,804
Taxes receivable (net)	5,605,468	5,133,694
Accounts receivable (net)	62,163,266	57,036,318
Accrued interest receivable	-	-
Due from other funds	758,307	1,060,510
Prepaid expenditures	245,522	185,332
Loans receivable	-	3,922
Inventories	272,555	236,314
	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$ 202,486,268</u>	<u>\$ 206,282,127</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable and accrued liabilities	\$ 28,960,651	\$ 32,147,248
Due to other funds	-	11,290
Deferred revenues	10,272,934	9,506,626
	<u> </u>	<u> </u>
Total Liabilities	<u>39,233,585</u>	<u>41,665,164</u>
Fund Balance:		
Reserved for inventories	272,555	236,314
Reserved for noncurrent receivable	673,431	739,616
Reserved for encumbrances	5,178,786	5,644,690
Reserved by state statute	59,979,643	55,333,370
Unreserved:		
Designated for subsequent year expenditures	13,016,863	10,939,413
Designated for working capital	80,686,087	78,028,147
Undesignated	3,445,318	13,695,413
	<u> </u>	<u> </u>
Total Fund Balance	<u>163,252,683</u>	<u>164,616,963</u>
	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 202,486,268</u>	<u>\$ 206,282,127</u>

WAKE COUNTY, NORTH CAROLINA

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2006
With Comparative Actual Amounts for the Year Ended June 30, 2005**

	2006		2005
	Budget	Actual	Actual
REVENUES:			
Taxes	\$ 595,954,000	\$ 603,516,564	\$ 568,293,147
Licenses and permits	3,955,409	4,455,484	3,826,961
Intergovernmental	116,918,278	114,955,825	107,986,471
Charges for services	87,513,427	82,997,253	82,244,747
Investment earnings	77,210	277,815	80,730
Miscellaneous	568,084	902,560	983,296
Total Revenues	<u>804,986,408</u>	<u>807,105,501</u>	<u>763,415,352</u>
EXPENDITURES:			
Current:			
General administration	57,700,425	52,684,406	49,688,805
Human services	246,022,413	239,443,124	228,733,066
Education	267,807,500	267,807,500	248,315,000
Community development and cultural	21,034,136	20,434,342	18,801,198
Environmental services	8,529,764	8,266,909	7,550,021
Public safety	82,183,063	76,156,171	65,498,927
Total Expenditures	<u>683,277,301</u>	<u>664,792,452</u>	<u>618,587,017</u>
REVENUES OVER EXPENDITURES	<u>121,709,107</u>	<u>142,313,049</u>	<u>144,828,335</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	1,022,870	1,070,961	626,604
Transfers out	(144,748,290)	(144,748,290)	(135,688,000)
Total Other Financing Sources (Uses)	<u>(143,725,420)</u>	<u>(143,677,329)</u>	<u>(135,061,396)</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(22,016,313)	(1,364,280)	9,766,939
APPROPRIATED FUND BALANCE	<u>22,016,313</u>	<u>-</u>	<u>-</u>
REVENUES, OTHER FINANCING SOURCES, AND APPROPRIATED FUND BALANCE OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>(1,364,280)</u>	<u>9,766,939</u>
FUND BALANCE AT BEGINNING OF YEAR		<u>164,616,963</u>	<u>154,850,024</u>
BUDGETARY FUND BALANCE		163,252,683	164,616,963
LESS: EXPENDITURES ASSOCIATED WITH CAPITAL LEASE INCEPTION & CAPITAL DONATIONS		(2,670,274)	(523,937)
ADD: PROCEEDS OF CAPITAL LEASES & CAPITAL DONATIONS		2,670,274	523,937
TOTAL LEASE INCEPTION AND PROCEEDS		<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR		<u>\$ 163,252,683</u>	<u>\$ 164,616,963</u>

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2006
With Comparative Actual Amounts for the Year Ended June 30, 2005**

	2006		2005
	Budget	Actual	Actual
REVENUES:			
TAXES			
Ad valorem property - current	\$ 438,170,000	\$ 442,344,883	\$ 421,422,321
Ad valorem property - prior	5,500,000	6,655,090	7,079,537
Tax penalties, interest and other	1,375,000	2,275,257	2,115,987
Leased rental vehicle tax	2,200,000	2,407,688	2,013,845
Real property transfer	8,500,000	10,608,018	8,574,547
Sales	137,811,000	136,593,464	124,603,942
Payments in lieu of taxes	1,148,000	1,146,502	1,146,017
Other taxes	1,250,000	1,485,662	1,336,951
Total Taxes	<u>595,954,000</u>	<u>603,516,564</u>	<u>568,293,147</u>
LICENSES AND PERMITS			
Beer and wine licenses	50,000	54,438	55,694
Marriage licenses	132,000	139,825	134,225
Building permits and inspections	3,773,409	4,261,221	3,637,042
Total Licenses and Permits	<u>3,955,409</u>	<u>4,455,484</u>	<u>3,826,961</u>

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 DETAILED BUDGET AND ACTUAL
 For the Year Ended June 30, 2006
 With Comparative Actual Amounts for the Year Ended June 30, 2005**

	<u>2006</u>		<u>2005</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
INTERGOVERNMENTAL REVENUE			
Federal and State:			
Human services	\$ 103,412,077	\$ 104,058,811	\$ 100,139,403
Payments in lieu of taxes	175,340	190,117	236,764
Public library	483,000	546,165	636,064
Public safety	7,661,175	4,544,561	1,708,298
Others	<u>1,808,850</u>	<u>1,113,535</u>	<u>942,292</u>
Total Federal and State	<u>113,540,442</u>	<u>110,453,189</u>	<u>103,662,821</u>
Local:			
Human services	981,686	1,052,476	935,373
Others	<u>2,396,150</u>	<u>3,450,160</u>	<u>3,388,277</u>
Total Local	<u>3,377,836</u>	<u>4,502,636</u>	<u>4,323,650</u>
Total Intergovernmental	<u>116,918,278</u>	<u>114,955,825</u>	<u>107,986,471</u>

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2006
With Comparative Actual Amounts for the Year Ended June 30, 2005**

	2006		2005
	Budget	Actual	Actual
CHARGES FOR SERVICES			
Fees - revenue collector	\$ 844,450	\$ 900,137	\$ 947,160
Fees - register of deeds	6,545,400	6,590,485	5,755,967
Fees - community services	1,044,017	740,145	551,616
Fees - planning & development	731,958	1,154,466	674,160
Fees - sheriff	3,442,300	4,089,783	3,232,377
Fees - emergency medical services	6,394,672	6,812,611	6,250,257
Fees - household subscription -EMS	446,220	458,100	452,230
Fees - fire services	178,426	179,425	148,535
Fees - other public safety	675,766	566,324	624,720
Public health	9,710,434	10,567,774	10,814,417
Social services	222,801	2,332,592	219,303
Area mental health	49,399,503	40,600,662	45,617,245
Environmental services	1,222,358	1,272,647	1,075,071
Libraries	568,750	619,376	641,035
Court facilities fees	1,550,000	1,702,764	1,476,293
Bureau of identification	775,000	779,676	775,376
Other fees and charges	3,761,372	3,630,286	2,988,985
Total Charges for Services	87,513,427	82,997,253	82,244,747
INVESTMENT EARNINGS	77,210	277,815	80,730
MISCELLANEOUS			
Sale of materials and fixed assets	537,933	850,915	693,763
Other	30,151	51,645	289,533
Total Miscellaneous	568,084	902,560	983,296
TOTAL REVENUES	804,986,408	807,105,501	763,415,352

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2006
With Comparative Actual Amounts for the Year Ended June 30, 2005**

	2006				2005
	Budget	Actual	Encumbrances	Total	Actual
EXPENDITURES:					
GENERAL ADMINISTRATION					
County commissioners	\$ 471,184	\$ 448,520	\$ -	\$ 448,520	\$ 433,629
County manager	961,542	955,489	-	955,489	1,097,345
Human resources	1,527,343	1,527,343	-	1,527,343	1,467,895
Board of elections	2,537,634	1,777,455	-	1,777,455	2,291,123
Budget and management services	571,033	565,783	1,662	567,445	519,067
Finance	2,436,476	2,416,988	4,943	2,421,931	2,212,672
Revenue	4,620,636	4,507,516	27,816	4,535,332	4,221,019
County attorney	1,135,315	1,120,099	1,827	1,121,926	1,014,605
Register of deeds	2,871,554	2,655,859	121,096	2,776,955	2,324,056
Planning	1,478,124	1,368,634	2,358	1,370,992	1,226,242
General services	24,062,959	21,991,513	968,694	22,960,207	20,649,367
Facilities design & construction	1,061,584	1,037,940	20,000	1,057,940	844,593
Non-departmental	1,577,657	792,859	653,230	1,446,089	292,435
Public agencies	3,313,564	2,952,073	157,438	3,109,511	3,315,331
Information services	9,073,820	8,566,335	306,719	8,873,054	7,779,426
Total General Administration	57,700,425	52,684,406	2,265,783	54,950,189	49,688,805
HUMAN SERVICES					
Medical examiner	200,000	206,825	-	206,825	218,125
Resource Management	15,945,732	18,731,051	35,742	18,766,793	17,132,181
Family and Youth Success	114,304,274	106,881,877	287,361	107,169,238	112,631,124
Community Health	18,178,688	17,391,714	251,601	17,643,315	12,453,070
Mental Health	9,319,183	8,265,362	13,276	8,278,638	924,053
Transportation	1,781,442	1,210,547	52,895	1,263,442	1,020,293
Adult Community Support Services	20,108,537	20,200,169	-	20,200,169	19,785,259
Emergency & Adult Health Services	17,799,422	16,897,929	-	16,897,929	19,196,162
Eastern Regional Center	3,653,430	3,825,079	2,801	3,827,880	3,362,630
Southern Regional Center	3,722,567	3,685,353	-	3,685,353	3,324,914
Economic Self-Sufficiency	41,009,138	42,147,218	20,306	42,167,524	38,685,255
Total Human Services	246,022,413	239,443,124	663,982	240,107,106	228,733,066

Encumbrances are included for internal reporting purposes only.

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2006
With Comparative Actual Amounts for the Year Ended June 30, 2005**

	2006				2005
	Budget	Actual	Encumbrances	Total	Actual
EDUCATION					
Wake County Public Schools:					
Current expense	\$ 251,247,744	\$ 251,247,744	\$ -	\$ 251,247,744	\$ 233,570,793
Capital outlay	3,128,256	3,128,256	-	3,128,256	2,834,207
Community use of schools and other	410,000	410,000	-	410,000	410,000
Total Wake County Public Schools	254,786,000	254,786,000	-	254,786,000	236,815,000
Wake Technical College:					
Current expense	11,860,500	11,860,500	-	11,860,500	11,089,000
Capital outlay	1,161,000	1,161,000	-	1,161,000	411,000
Total Wake Technical College	13,021,500	13,021,500	-	13,021,500	11,500,000
Total Education	267,807,500	267,807,500	-	267,807,500	248,315,000
COMMUNITY DEVELOPMENT AND CULTURAL					
Community Development:					
Administration	319,072	285,098	-	285,098	305,931
Cooperative extension	-	-	-	-	541,543
Veterans services	93,349	126,873	-	126,873	-
Public libraries	14,207,993	13,901,402	131,654	14,033,056	12,036,822
Geographic information services	1,620,217	1,492,633	20,000	1,512,633	1,451,297
Building inspections	2,432,594	2,395,162	10,501	2,405,663	2,266,010
Parks and recreation	2,360,911	2,233,174	42,787	2,275,961	2,199,595
Total Community Development and Cultural	21,034,136	20,434,342	204,942	20,639,284	18,801,198

Encumbrances are included for internal reporting purposes only.

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2006
With Comparative Actual Amounts for the Year Ended June 30, 2005**

	2006				2005
	Budget	Actual	Encumbrances	Total	Actual
EXPENDITURES:					
ENVIRONMENTAL SERVICES					
Environmental services	\$ 8,529,764	\$ 8,266,909	\$ 210,822	\$ 8,477,731	\$ 7,550,021
Total Environmental Services	<u>8,529,764</u>	<u>8,266,909</u>	<u>210,822</u>	<u>8,477,731</u>	<u>7,550,021</u>
PUBLIC SAFETY					
Sheriff Department:					
Sheriff	28,335,831	28,033,992	247,790	28,281,782	26,441,442
Detention	<u>22,740,648</u>	<u>22,199,334</u>	<u>157,881</u>	<u>22,357,215</u>	<u>18,171,018</u>
Total Sheriff Department	51,076,479	50,233,326	405,671	50,638,997	44,612,460
Other public safety	<u>31,106,584</u>	<u>25,922,845</u>	<u>1,427,586</u>	<u>27,350,431</u>	<u>20,886,467</u>
Total Public Safety	<u>82,183,063</u>	<u>76,156,171</u>	<u>1,833,257</u>	<u>77,989,428</u>	<u>65,498,927</u>
TOTAL EXPENDITURES	<u>683,277,301</u>	<u>664,792,452</u>	<u>5,178,786</u>	<u>669,971,238</u>	<u>618,587,017</u>

WAKE COUNTY, NORTH CAROLINA

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2006
With Comparative Actual Amounts for the Year Ended June 30, 2005**

	2006		2005
	Budget	Actual	Actual
REVENUES OVER EXPENDITURES	\$ 121,709,107	\$ 142,313,049	\$ 144,828,335
OTHER FINANCING SOURCES (USES)			
Transfers in	1,022,870	1,070,961	626,604
Transfers out	(144,748,290)	(144,748,290)	(135,688,000)
Total Other Financing Sources (Uses)	(143,725,420)	(143,677,329)	(135,061,396)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(22,016,313)	(1,364,280)	9,766,939
APPROPRIATED FUND BALANCE	22,016,313	-	-
REVENUES, OTHER FINANCING SOURCES, AND APPROPRIATED FUND BALANCE OVER EXPENDITURES AND OTHER USES	\$ -	(1,364,280)	9,766,939
FUND BALANCE AT BEGINNING OF YEAR		164,616,963	154,850,024
BUDGETARY FUND BALANCE		163,252,683	164,616,963
LESS: EXPENDITURES ASSOCIATED WITH CAPITAL LEASE INCEPTIONS & CAPITAL DONATIONS		(2,670,274)	(523,937)
ADD: PROCEEDS OF CAPITAL LEASES AND CAPITAL DONATIONS		2,670,274	523,937
TOTAL LEASE INCEPTIONS, CAPITAL DONATIONS AND PROCEEDS		-	-
FUND BALANCE AT END OF YEAR		\$ 163,252,683	\$ 164,616,963