

# Wake County Economic Update

## January 12, 2009

# Capital Budget Update

## Variable Rate Debt

New Low Last Week: 0.45%

## Long-Term Debt Markets

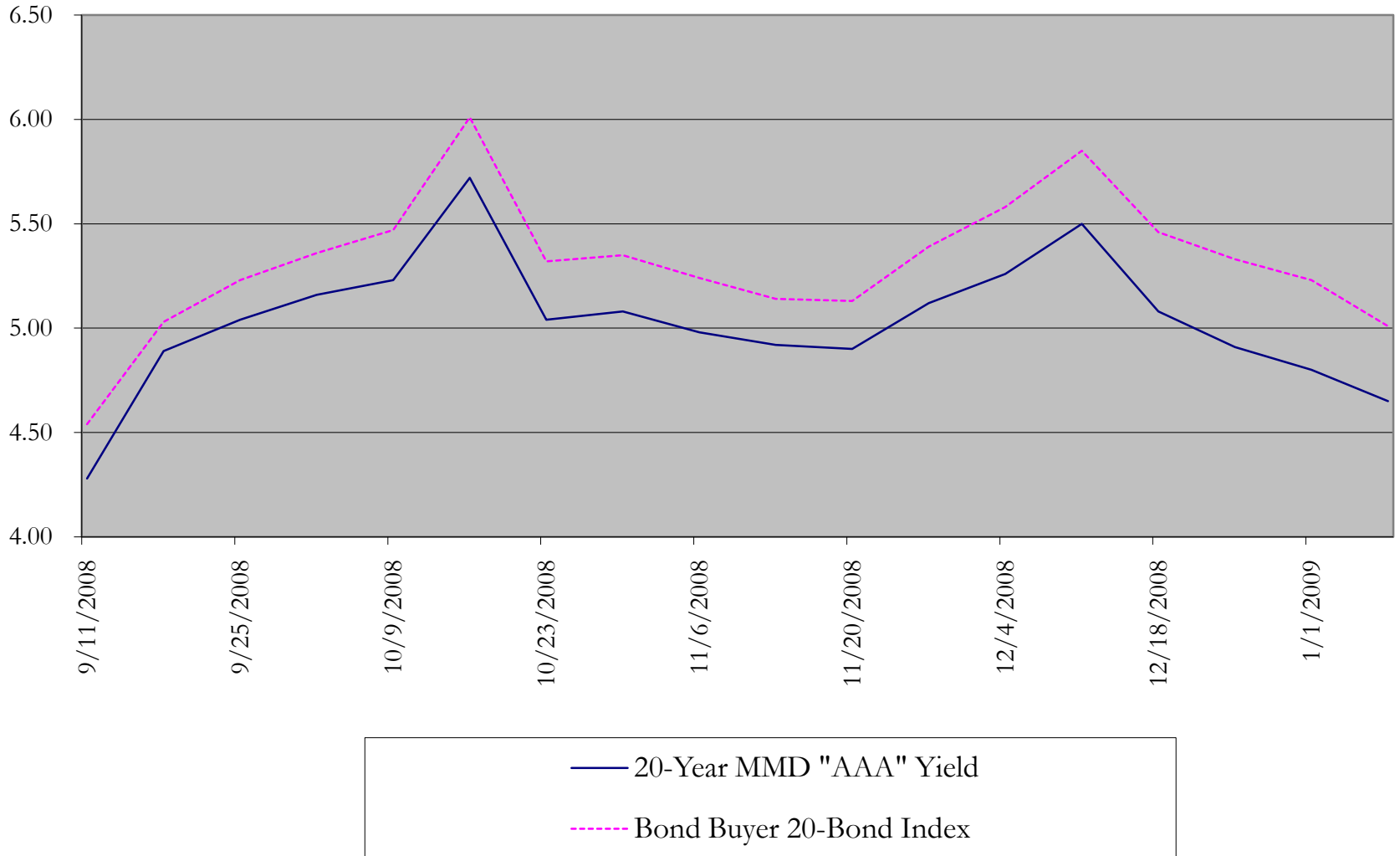
Municipal Market Data: AAA Index 4.65%

## Board of Commissioners Planning Retreat

Review Financial Model

Update Bond Sale Schedule

# Municipal Bond Indices



# FY 2009 Operating Budget

## Property Tax Collections Percentage Paid Through 1/5/09

<b>FY 09: 85.89%</b>
FY 08: 86.64%
FY 07: 84.56%
FY 06: 83.99%
FY 05: 85.85%

## Property Tax Payment Plans

Estimated Revenue Shortfall: \$17 Million

## Budget Reduction Strategies

Departments Requested to Identify 4%  
Reductions

WCPSS, Wake Tech, and not-for-profits  
participate with 1.8% reductions

Recommended reductions to be presented at  
Board of Commissioners Worksession on  
January 26.

# Questions?