

WAKE COUNTY, NORTH CAROLINA

GENERAL FUND COMPARATIVE BALANCE SHEETS June 30, 2005 and 2004

	June 30, 2005	June 30, 2004
	<u>2005</u>	<u>2004</u>
ASSETS		
Cash and investments - pooled equity	\$ 141,410,233	\$ 131,178,075
Cash and investments - cash equivalents	1,215,804	857,836
Taxes receivable (net)	5,133,694	5,370,768
Accounts receivable (net)	57,036,318	52,879,819
Accrued interest receivable	-	768,592
Due from other funds	1,060,510	854,098
Prepaid expenditures	185,332	191,694
Loans receivable	3,922	3,922
Inventories	236,314	236,250
	<u>236,314</u>	<u>236,250</u>
TOTAL ASSETS	<u>\$ 206,282,127</u>	<u>\$ 192,341,054</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable and accrued liabilities	\$ 32,147,248	\$ 28,928,153
Due to other funds	11,290	-
Deferred revenues	9,506,626	8,562,877
	<u>9,506,626</u>	<u>8,562,877</u>
Total Liabilities	<u>41,665,164</u>	<u>37,491,030</u>
Fund Balance:		
Reserved for inventories	236,314	236,250
Reserved for noncurrent receivable	739,616	783,449
Reserved for encumbrances	5,644,690	3,621,369
Reserved by state statute	55,333,370	52,669,120
Unreserved:		
Designated for subsequent year expenditures	10,939,413	8,791,251
Designated for working capital	78,028,147	73,363,349
Undesignated	13,695,413	15,385,236
	<u>13,695,413</u>	<u>15,385,236</u>
Total Fund Balance	<u>164,616,963</u>	<u>154,850,024</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 206,282,127</u>	<u>\$ 192,341,054</u>

WAKE COUNTY, NORTH CAROLINA

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2005
With Comparative Actual Amounts for the Year Ended June 30, 2004**

	2005		2004
	Budget	Actual	Actual
REVENUES:			
Taxes	\$ 555,621,442	\$ 568,293,147	\$ 541,695,802
Licenses and permits	2,676,700	3,826,961	3,372,294
Intergovernmental	114,434,858	107,986,471	96,883,471
Charges for services	81,934,478	82,244,747	77,856,291
Investment earnings	68,258	80,730	163,554
Miscellaneous	798,361	983,296	1,230,607
Total Revenues	<u>755,534,097</u>	<u>763,415,352</u>	<u>721,202,019</u>
EXPENDITURES:			
Current:			
General administration	54,560,508	49,688,805	48,375,532
Human services	230,696,750	228,733,066	206,915,178
Education	248,315,000	248,315,000	232,710,000
Community development and cultural	19,427,504	18,801,198	18,191,943
Environmental services	7,872,482	7,550,021	6,884,932
Public safety	74,003,458	65,498,927	62,118,268
Total Expenditures	<u>634,875,702</u>	<u>618,587,017</u>	<u>575,195,853</u>
REVENUES OVER EXPENDITURES	<u>120,658,395</u>	<u>144,828,335</u>	<u>146,006,166</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	563,571	626,604	936,343
Transfers out	(135,688,000)	(135,688,000)	(134,891,000)
Total Other Financing Sources (Uses)	<u>(135,124,429)</u>	<u>(135,061,396)</u>	<u>(133,954,657)</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>(14,466,034)</u>	<u>9,766,939</u>	<u>12,051,509</u>
APPROPRIATED FUND BALANCE	<u>14,466,034</u>	<u>-</u>	<u>-</u>
REVENUES, OTHER FINANCING SOURCES, AND APPROPRIATED FUND BALANCE OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>9,766,939</u>	<u>12,051,509</u>
FUND BALANCE AT BEGINNING OF YEAR		<u>154,850,024</u>	<u>142,798,515</u>
BUDGETARY FUND BALANCE		164,616,963	154,850,024
LESS: EXPENDITURES ASSOCIATED WITH CAPITAL LEASE INCEPTION		(523,937)	(150,384)
ADD: PROCEEDS OF CAPITAL LEASES		523,937	150,384
TOTAL LEASE INCEPTION AND PROCEEDS		<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR		<u>\$ 164,616,963</u>	<u>\$ 154,850,024</u>

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2005
With Comparative Actual Amounts for the Year Ended June 30, 2004**

	2005		2004
	Budget	Actual	Actual
REVENUES:			
TAXES			
Ad valorem property - current	\$ 420,326,442	\$ 421,422,321	\$ 403,881,212
Ad valorem property - prior	5,500,000	7,079,537	8,254,050
Tax penalties, interest and other	1,375,000	2,115,987	2,343,496
Leased rental vehicle tax	2,000,000	2,013,845	1,770,222
Real property transfer	5,800,000	8,574,547	6,589,728
Sales	118,705,000	124,603,942	116,532,025
Payments in lieu of taxes	1,140,000	1,146,017	1,145,399
Other taxes	775,000	1,336,951	1,179,670
Total Taxes	555,621,442	568,293,147	541,695,802
LICENSES AND PERMITS			
Beer and wine licenses	50,000	55,694	54,910
Marriage licenses	165,000	134,225	131,427
Building permits and inspections	2,461,700	3,637,042	3,185,957
Total Licenses and Permits	2,676,700	3,826,961	3,372,294

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 DETAILED BUDGET AND ACTUAL
 For the Year Ended June 30, 2005
 With Comparative Actual Amounts for the Year Ended June 30, 2004**

	<u>2005</u>		<u>2004</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
INTERGOVERNMENTAL REVENUE			
Federal and State:			
Human services	\$ 98,928,340	\$ 100,139,403	\$ 87,905,194
Payments in lieu of taxes	232,033	236,764	170,820
Public library	556,750	636,064	490,375
Public safety	7,614,818	1,708,298	1,784,090
Others	2,538,393	942,292	978,775
Total Federal and State	<u>109,870,334</u>	<u>103,662,821</u>	<u>91,329,254</u>
Local:			
Human services	1,184,324	935,373	1,060,626
Others	3,380,200	3,388,277	4,493,591
Total Local	<u>4,564,524</u>	<u>4,323,650</u>	<u>5,554,217</u>
Total Intergovernmental	<u>114,434,858</u>	<u>107,986,471</u>	<u>96,883,471</u>

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2005
With Comparative Actual Amounts for the Year Ended June 30, 2004**

	2005		2004
	Budget	Actual	Actual
CHARGES FOR SERVICES			
Fees - revenue collector	\$ 821,450	\$ 947,160	\$ 908,702
Fees - register of deeds	6,475,000	5,755,967	6,619,288
Fees - sheriff	3,159,500	3,232,377	3,988,855
Fees - community services	1,107,240	1,200,711	1,565,242
Fees - emergency medical services	4,265,982	5,463,142	4,474,769
Fees - household subscription -EMS	445,111	452,230	437,505
Fees - emergency management	470,000	787,114	569,726
Fees - fire services	27,375	35,890	29,975
Public health	10,285,556	10,814,417	10,236,919
Area mental health	46,303,849	45,617,245	42,089,710
Environmental services	1,952,481	1,075,071	503,807
Libraries	539,000	641,035	608,519
Court facilities fees	1,550,000	1,476,293	1,514,053
Bureau of identification	775,000	775,376	776,661
Other fees and charges	3,756,934	3,970,719	3,532,560
Total Charges for Services	<u>81,934,478</u>	<u>82,244,747</u>	<u>77,856,291</u>
INVESTMENT EARNINGS	<u>68,258</u>	<u>80,730</u>	<u>163,554</u>
MISCELLANEOUS			
Sale of materials and fixed assets	650,386	693,763	1,076,662
Other	147,975	289,533	153,945
Total Miscellaneous	<u>798,361</u>	<u>983,296</u>	<u>1,230,607</u>
TOTAL REVENUES	<u>755,534,097</u>	<u>763,415,352</u>	<u>721,202,019</u>

WAKE COUNTY, NORTH CAROLINA

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2005
With Comparative Actual Amounts for the Year Ended June 30, 2004**

	2005				2004
	Budget	Actual	Encumbrances	Total	Actual
EXPENDITURES:					
GENERAL ADMINISTRATION					
County commissioners	\$ 455,868	\$ 433,629	\$ -	\$ 433,629	\$ 417,451
County manager	1,106,850	1,097,345	390	1,097,735	987,259
Human resources	1,483,014	1,467,895	1,484	1,469,379	1,337,811
Board of elections	2,467,185	2,291,123	2,511	2,293,634	1,662,291
Budget and management services	545,637	519,067	6,987	526,054	520,484
Finance	2,284,871	2,212,672	23,835	2,236,507	2,295,390
Revenue	4,462,550	4,221,019	61,996	4,283,015	4,098,950
County attorney	1,015,966	1,014,605	924	1,015,529	977,249
Register of deeds	2,760,985	2,324,056	13,021	2,337,077	2,414,231
Planning	1,432,748	1,226,242	24,224	1,250,466	1,241,674
General services	22,396,488	20,649,367	730,045	21,379,412	20,913,074
Facilities design & construction	859,716	844,593	11,818	856,411	810,331
Non-departmental	1,461,450	292,435	516,954	809,389	594,225
Public agencies	3,553,385	3,315,331	367,131	3,682,462	3,049,528
Information services	8,273,795	7,779,426	293,783	8,073,209	7,055,584
Total General Administration	54,560,508	49,688,805	2,055,103	51,743,908	48,375,532
HUMAN SERVICES					
Medical examiner	200,000	218,125	-	218,125	173,925
Resource Management	16,779,950	17,132,181	133,122	17,265,303	16,767,767
Family and Youth Success	114,339,634	112,631,124	337,463	112,968,587	101,377,253
Community Health	12,521,308	12,453,070	232,633	12,685,703	10,995,869
Mental Health	533,333	924,053	199,283	1,123,336	-
Transportation	1,280,927	1,020,293	313,752	1,334,045	900,445
Adult Community Support Services	19,875,855	19,785,259	8,661	19,793,920	18,679,312
Emergency & Adult Health Services	19,766,230	19,196,162	37,383	19,233,545	18,072,520
Eastern Regional Center	3,375,800	3,362,630	11,060	3,373,690	3,091,822
Southern Regional Center	3,328,375	3,324,914	2,469	3,327,383	3,184,016
Economic Self-Sufficiency	38,695,338	38,685,255	55,807	38,741,062	33,672,249
Total Human Services	230,696,750	228,733,066	1,331,633	230,064,699	206,915,178

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2005
With Comparative Actual Amounts for the Year Ended June 30, 2004**

	2005				2004
	Budget	Actual	Encumbrances	Total	Actual
EDUCATION					
Wake County Public Schools:					
Current expense	\$ 233,570,793	\$ 233,570,793	\$ -	\$ 233,570,793	\$ 218,701,514
Capital outlay	2,834,207	2,834,207	-	2,834,207	4,998,486
Community use of schools and other	410,000	410,000	-	410,000	410,000
Total Wake County Public Schools	236,815,000	236,815,000	-	236,815,000	224,110,000
Wake Technical College:					
Current expense	11,089,000	11,089,000	-	11,089,000	8,600,000
Capital outlay	411,000	411,000	-	411,000	-
Total Wake Technical College	11,500,000	11,500,000	-	11,500,000	8,600,000
Total Education	248,315,000	248,315,000	-	248,315,000	232,710,000
COMMUNITY DEVELOPMENT AND CULTURAL					
Community Development:					
Administration	334,611	305,931	-	305,931	298,945
Cooperative extension	531,029	541,543	1,350	542,893	487,459
Public libraries	12,395,111	12,036,822	499,364	12,536,186	11,675,206
Geographic information services	1,581,347	1,451,297	17,750	1,469,047	1,466,543
Building inspections	2,316,783	2,266,010	3,348	2,269,358	2,215,859
Parks and recreation	2,268,623	2,199,595	23,600	2,223,195	2,047,931
Total Community Development and Cultural	19,427,504	18,801,198	545,412	19,346,610	18,191,943

WAKE COUNTY, NORTH CAROLINA

(Continued)

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2005
With Comparative Actual Amounts for the Year Ended June 30, 2004**

	2005				2004
	Budget	Actual	Encumbrances	Total	Actual
EXPENDITURES:					
ENVIRONMENTAL SERVICES					
Environmental services	\$ 7,872,482	\$ 7,550,021	\$ 249,846	\$ 7,799,867	\$ 6,884,932
Total Environmental Services	<u>7,872,482</u>	<u>7,550,021</u>	<u>249,846</u>	<u>7,799,867</u>	<u>6,884,932</u>
PUBLIC SAFETY					
Sheriff Department:					
Sheriff	27,126,054	26,441,442	243,058	26,684,500	24,066,479
Detention	18,280,946	18,171,018	11,878	18,182,896	17,780,648
Total Sheriff Department	<u>45,407,000</u>	<u>44,612,460</u>	<u>254,936</u>	<u>44,867,396</u>	<u>41,847,127</u>
Other public safety	<u>28,596,458</u>	<u>20,886,467</u>	<u>1,207,760</u>	<u>22,094,227</u>	<u>20,271,141</u>
Total Public Safety	<u>74,003,458</u>	<u>65,498,927</u>	<u>1,462,696</u>	<u>66,961,623</u>	<u>62,118,268</u>
TOTAL EXPENDITURES	<u>634,875,702</u>	<u>618,587,017</u>	<u>5,644,690</u>	<u>624,231,707</u>	<u>575,195,853</u>

WAKE COUNTY, NORTH CAROLINA

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DETAILED BUDGET AND ACTUAL
For the Year Ended June 30, 2005
With Comparative Actual Amounts for the Year Ended June 30, 2004**

	2005		2004
	Budget	Actual	Actual
REVENUES OVER EXPENDITURES	\$ 120,658,395	\$ 144,828,335	\$ 146,006,166
OTHER FINANCING SOURCES (USES)			
Transfers in	563,571	626,604	936,343
Transfers out	(135,688,000)	(135,688,000)	(134,891,000)
Total Other Financing Sources (Uses)	(135,124,429)	(135,061,396)	(133,954,657)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(14,466,034)	9,766,939	12,051,509
APPROPRIATED FUND BALANCE	14,466,034	-	-
REVENUES, OTHER FINANCING SOURCES, AND APPROPRIATED FUND BALANCE OVER EXPENDITURES AND OTHER USES	\$ -	9,766,939	12,051,509
FUND BALANCE AT BEGINNING OF YEAR		154,850,024	142,798,515
BUDGETARY FUND BALANCE		164,616,963	154,850,024
LESS: EXPENDITURES ASSOCIATED WITH CAPITAL LEASE INCEPTION		(523,937)	(150,384)
ADD: PROCEEDS OF CAPITAL LEASES AND INSTALLMENT PURCHASES		523,937	150,384
TOTAL LEASE INCEPTION AND PROCEEDS		-	-
FUND BALANCE AT END OF YEAR		\$ 164,616,963	\$ 154,850,024