

# **Economic/Stimulus Update**

## **July 20, 2009**

**\$5.6 million of direct allocations (instead of)**

**\$3 million Energy Block Grants**

**\$2 million in Medicaid credits**

**\$4.5 competitive applications (instead of)**

**\$3 million for new Fire Station in Garner**

**\$1 million for Jordan Lake reclaimed water**

**\$4.3 direct allocations (in addition to)**

**\$3.2 million Workforce Development**

**\$1.1 competitive applications (in addition to)**

**\$15.5 million Wake County Government**

## State Report: \$246 Million to Wake County

Direct Grants: \$50,084,541

DOT Projects: \$49,842,295

Local School Districts: \$48,478,789

Social Security: \$24,197,500

0% School Bonds: \$17,304,000

Education Stabilization: \$15,831,214

Transit: \$13,020,167

Energy Conservation: \$8,017,500

**Total of these projects: \$226 Million**

## Direct Grants: \$50 million

\$39.5 million - Army National Guard Building in Raleigh

\$4.5 million - RDU Runway Lights

\$4 million – Terry Sanford Federal Building Energy Improvements

**DOT Projects: \$49.8 million**

US 401 Widening: \$13.9 million

I-540/40 Interchange Improvements: \$5.7 million

US 64/264 Resurface: \$5.3 million

I-440 Resurface: \$4.1 million

Capital Area Transit: \$4 million

Neusse River Greenway: \$3.2 million

I-540 Widening: \$2.1 million

## Social Security: \$24.2 million

Each individual already receiving social security receives a one time supplemental payment of \$250

Had to be eligible for Social Security **before** November 2008

## Food Stamps: \$1.5 million

Each individual on food stamps receives increased benefit of approximately \$20 per person, per month (recurring as of April 2009)

## Education Stabilization: \$15.8 million

Funding used for Community Colleges and Universities

Used to offset State reductions for FY 2008-09

NC State: \$14.2 million for FY 2008-09

Wake Tech: \$1 million for FY 2008-09

## Transit: \$13 million

\$11.6 million: New Maintenance and Operations facility Capital Area Transit

\$917k: RTP replacement of buses

# Questions?