

WAKE COUNTY, NORTH CAROLINA

Exhibit 1

LIABILITIES, EQUITY AND OTHER CREDITS	Primary Government							Component Unit	
	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Board of Alcoholic Control
	General	Special Revenue	Capital Projects	Enterprise	Internal Service	Trust And Agency	General Fixed Assets	General Long-Term Debt	
Liabilities:									
Accounts payable and accrued liabilities	\$ 21,242,043	\$ 951,391	\$ 8,465,625	\$ 16,629,451	\$ 312,613	\$ -	\$ -	\$ -	\$ 3,769,839
Other liabilities	-	-	-	-	1,074,210	1,294,977	-	-	-
Due to other governmental units	-	-	10,357,310	-	-	665,986	-	-	-
Due to other funds	-	128,204	-	238,055	-	-	-	-	-
Compensated absences payable	-	-	-	-	-	-	-	7,549,396	-
Current maturities of bonds/leases	-	-	-	3,140,000	220,860	-	-	-	-
General long term debt payable	-	-	-	-	-	-	-	639,245,790	-
Special obligation bonds payable	-	-	-	10,301,805	-	-	-	-	-
Deferred revenues	8,649,750	12,621,957	-	-	-	-	-	-	-
Total Liabilities	29,891,793	13,701,552	18,822,935	30,309,311	1,607,683	1,960,963	-	646,795,186	3,769,839
Equity and Other Credits:									
Investment in general fixed assets	-	-	-	-	-	-	271,531,467	-	-
Contributed capital, net	-	-	-	828,957	30,605	-	-	-	-
Retained earnings, unreserved	-	-	-	20,691,458	22,959,762	-	-	-	13,920,869
Fund Balances:									
Reserved for inventories	70,336	-	-	-	-	-	-	-	-
Reserved for noncurrent receivables	971,719	-	-	-	-	-	-	-	-
Reserved for encumbrances	3,783,280	1,717,900	95,584,755	-	-	-	-	-	-
Reserved by state statute	42,758,791	868,058	12,090,168	-	-	-	-	-	-
Reserved for human services	7,696,170	-	-	-	-	-	-	-	-
Reserved for employees' pension benefits (Schedule of Funding Progress on page 34)	-	-	-	-	-	2,857,250	-	-	-
Unreserved:									
Designated for subsequent years' expenditures	19,576,791	3,353,761	164,743,157	-	-	-	-	-	-
Designated for working capital	48,615,332	-	-	-	-	-	-	-	-
Designated for capital facilities	-	-	-	-	-	4,418,658	-	-	-
Undesignated	18,523,351	2,567,031	41,938,033	-	-	-	-	-	-
Total Equity and Other Credits	141,995,770	8,506,750	314,356,113	21,520,415	22,990,367	7,275,908	271,531,467	-	13,920,869
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$ 171,887,563	\$ 22,208,302	\$ 333,179,048	\$ 51,829,726	\$ 24,598,050	\$ 9,236,871	\$ 271,531,467	\$ 646,795,186	\$ 17,690,708

See accompanying notes to the general purpose financial statements.