

**WAKE COUNTY, NORTH CAROLINA**

**LAW ENFORCEMENT OFFICERS' SPECIAL SEPARATION ALLOWANCE - REQUIRED SUPPLEMENTARY INFORMATION**

*Schedule of Funding Progress*

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) -Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a % of Covered Payroll ((b-a) / c)
12/29/91	\$675,676	\$994,872	\$319,196	67.92%	\$6,211,774	5.14%
12/30/92	988,780	1,189,632	200,852	83.12%	6,679,241	3.01%
12/31/93	1,582,426	1,466,731	(115,695)	107.89%	7,137,165	(1.62)%
12/31/94	1,582,426	1,580,389	(2,037)	100.13%	7,653,993	(0.03)%
12/31/95	1,935,076	1,964,943	29,867	98.48%	7,919,689	0.38%
12/31/96	2,347,408	2,136,614	(210,794)	109.87%	7,941,841	(2.65)%
12/31/97	2,381,181	2,620,844	239,663	90.86%	7,933,157	3.02%
12/31/98	2,504,558	2,913,167	408,609	85.97%	8,884,169	4.60%
12/31/99	2,560,685	3,546,264	985,579	72.21%	9,469,345	10.41%
12/31/00	2,668,037	5,063,960	2,395,923	52.69%	11,270,100	21.26%

*Schedule of Employer Contributions*

Year Ended June 30	Annual Required Contribution	Percentage Contributed
1992	\$332,764	100.00%
1993	288,742	100.00%
1994	290,511	100.00%
1995	318,119	100.00%
1996	280,392	100.00%
1997	105,430	94.38%
1998	137,392	102.63%
1999	161,103	72.86%
2000	221,879	68.76%
2001	399,554	51.18%

Notes to the Required Schedules:

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows.

Valuation date	12/31/00	Actuarial Assumptions:	
Actuarial cost method	Projected unit credit	Investment rate of return	7.25%
Amortization method	Level Dollar closed	Projected salary increases	5.9% to 9.8%
Remaining amortization period	20 years	Includes inflation at	3.75%
Asset Valuation method	Market Value	Cost of Living adjustments	None