

ASSESSED VALUE OF TAXABLE PROPERTY - Last Ten Fiscal Years

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	Year Ended June 30
	1991	1992 (2)	1993	1994	1995	1996	1997	1998	1999	2000	Tax Year Ended December 31
NOMINAL	\$13,275	\$20,198	\$20,843	\$21,761	\$23,054	\$24,493	\$25,972	\$27,626	\$29,471	46,042	Real Property
DOLLARS	4,113	4,111	5,131	5,327	5,903	6,839	7,765	8,515	9,153	9,778	Personal Property
	2,701	3,262	3,315	3,117	3,096	2,997	2,978	2,810	2,835	3,705	Public Service Companies
	\$20,089	\$27,571	\$29,289	\$30,205	\$32,053	\$34,329	\$36,715	\$38,951	\$41,459	\$59,525	Total Assessed Value (1)

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	Year Ended June 30
	1991	1992 (2)	1993	1994	1995	1996	1997	1998	1999	2000	Tax Year Ended December 31
CONSTANT	\$9,747	\$14,396	\$14,424	\$14,684	\$15,127	\$15,611	\$16,182	\$16,948	\$17,690	\$26,738	Real Property
DOLLARS	3,020	2,930	3,551	3,594	3,873	4,359	4,838	5,224	5,494	5,678	Personal Property
	1,983	2,325	2,294	2,103	2,031	1,910	1,855	1,724	1,702	2,152	Public Service Companies
	\$14,750	\$19,651	\$20,269	\$20,381	\$21,031	\$21,880	\$22,875	\$23,896	\$24,886	\$34,568	Total Assessed Value (1)

Notes:

- (1) The County's property tax is levied each July 1 on the assessed value listed as of the prior January 1 for all real and personal property located in the County except for certain registered motor vehicles which are assessed and collected throughout the year. Assessed valuations are established by the Board of County Commissioners at 100% of estimated market value for real property and 100% of actual value for personal property. Public service company property is certified by the State of North Carolina at 100% of actual value, with no distinction between real and personal property values.
- (2) A revaluation of real property is required by N.C. General Statutes at least every eight years. The last revaluation was completed for tax year 2000.

Nominal dollars reflect actual dollars of the period of the transaction. Constant dollars reflect dollars having a constant general purchasing power as shown by the Consumer Price Index for All Urban Consumers (Current Series) (CPI-U) (Calendar years 1982-84 = 100).