

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT
TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES - Last Ten Fiscal Years**

NOMINAL DOLLARS

Fiscal Year Ended June 30	Principal	Interest (1)	Total Bonded Debt Service	Total General Governmental Expenditures	Ratio of Debt Service to Total General Governmental Expenditures
1992	13,315,000	13,026,920	26,341,920	327,969,639	8.03%
1993	6,025,000	8,224,500	14,249,500	321,030,992	4.44%
1994	15,221,912	9,685,665	24,907,577	358,411,696	6.95%
1995	20,693,566	13,463,690	34,157,256	426,962,410	8.00%
1996	20,480,532	12,569,443	33,049,975	447,929,765	7.38%
1997	24,514,180	16,372,628	40,886,808	504,606,592	8.10%
1998	20,099,017	29,156,561	49,255,578	564,735,179	8.72%
1999	37,213,542	26,244,281	63,457,823	650,028,962	9.76%
2000	37,070,620	24,412,642	61,483,262	657,421,517	9.35%
2001	37,943,483	24,046,603	61,990,086	690,033,760	8.98%

CONSTANT DOLLARS

Fiscal Year Ended June 30	Principal	Interest (1)	Total Bonded Debt Service	Total General Governmental Expenditures	Ratio of Debt Service to Total General Governmental Expenditures
1992	9,776,065	9,564,552	19,340,617	240,800,029	8.03%
1993	4,294,369	5,862,081	10,156,450	228,817,528	4.44%
1994	10,534,195	6,702,882	17,237,077	248,035,776	6.95%
1995	13,963,270	9,084,811	23,048,081	288,098,792	8.00%
1996	13,438,669	8,247,666	21,686,335	293,917,169	7.38%
1997	15,624,079	10,435,072	26,059,151	321,610,320	8.10%
1998	12,522,752	18,166,082	30,688,834	351,859,925	8.72%
1999	22,830,394	16,100,786	38,931,180	398,790,774	9.76%
2000	22,251,273	14,653,447	36,904,719	394,610,755	9.35%
2001	22,034,543	13,964,346	35,998,889	400,716,469	8.98%

Notes:

(1) Excludes bond insurance and other charges.

Nominal dollars reflect actual dollars of the period of the transaction. Constant dollars reflect dollars having a constant general purchasing power as shown by the Consumer Price Index for All Urban Consumers (Current Series) (CPI-U) (Calendar years 1982-84 = 100).