



December 7, 2011

Dear Sir or Madam:

The City of Raleigh and Wake County are pleased to announce the availability of loan funds under the Joint Venture Rental Program. For-profit and non-profit developers are invited to submit a proposal for funding to assist in the construction, purchase and/or rehabilitation of affordable rental housing for low-income families. Funds are available in the form of low-interest rate loans that may be used for site acquisition, site improvements, rehabilitation costs, or permanent financing. A detailed description of the program and an application package are attached.

Applications should be submitted by 5:00pm of January 13, 2012, postmarked or delivered to the City of Raleigh, Community Development Department, P.O. Box 590, 310 W. Martin Street, Raleigh, NC 27602. Incomplete applications will either be rejected or held until sufficient information is received to determine the desirability and feasibility of the project.

If you have any questions regarding City funding or the application, please contact Aimee Holtsclaw at the City of Raleigh via email at Aimee.Holtsclaw@raleighnc.gov or via telephone at 919-996-6948. For questions regarding the County funding, please contact Amy Cole at Wake County via email at Amy.Cole@wakegov.com or via telephone at 919-856-6318.

We look forward to receiving your proposal.

Sincerely,

Aimee Holtsclaw & Amy Cole